Enterprise Center

Hamilton County, Tennessee

Supported Agencies - Budget Year 2025

1015450 - ENTERPRISE CENTER		Prior Year Actuals					FY 2024 Budget			FY 2025 Budget			
	DESCRIPTION	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Adopted	Amended	YTD Thru 3/31/2024	Requested	Cuts	Proposed	Change from PY Adopted
56003	APPROPRIATION	100,000	100,000	100,000	100,000	100,000	50,000	50,000	50,000	100,000		**100,000**	50,000
	Operating Expenditures Subtotal:	*100,000*	*100,000*	*100,000*	*100,000*	*100,000*	*50,000*	*50,000*	*50,000*	*100,000*		***100,000***	*50,000*
	1015450-ENTERPRISE CENTER Totals:	***100,000***	***100,000***	***100,000***	***100,000***	***100,000***	***50,000***	***50,000***	***50,000***	***100,000***		***100,000***	***50,000***

BUDGET REQUEST APPLICATION
FY 2024-2025

A. Cover Form

Organization Name: THE ENTERPRISE CENTER

Organization Legal Name: THE ENTERPRISE CENTER, INC.

Project Name(s): TECH GOES HOME CHATTANOOGA - THE ENTERPRISE CENTER

Federal Tax ID#: 20-0062024

Mailing Address: 1100 MARKET STREET, SUITE 500

Hamilton County Address: CHATTANOOGA, TN 37402

Year Established: 2015

Years organization has operated in Hamilton County or served Hamilton County residents: 9

Organization's authorizing official contact: DEBRA SOCIA

Organization's application contact person: GEOFF MILLENER

Fiscal year operating budget: TEC: $4,192,324 | TECH GOES HOME: $727,050

Current fiscal year start/end date: JULY 2023 - JUNE 2024

First time applicant: NO

Requested county funds: $ 100,000

The above and following schedules embodying a request for an allocation from Hamilton County, Tennessee for the fiscal year ending June 30, 2025 (fiscal year 2025) were considered and approved by our Board of Directors on 01/31/2024. In the judgment of our Board, it represents the minimum needs of our organization for this fiscal year.

Deb Socia
Signature of President or Board Chair

Deb Socia
Signature of Executive Director

THIS ALLOCATION REQUEST IS DUE BY JANUARY 31,2024

B. Grant Application

STATEMENT OF NEED

1. What needs does your program address, and why is it important to the Hamilton County population?

The Enterprise Center (TEC) is a non-profit economic development partner to the City of Chattanooga and Hamilton County, whose mission is to unite people, organizations, and technology to build an advanced and inclusive future for our community.

2. Provide data and statistics that support your organization's needs.

Those who live at or below the poverty level, live in rural communities, are African American or Latino, have a disability, have a high school diploma or less, or are over the age of 65, find themselves disproportionately on the wrong side of the digital divide. The last several years have exacerbated the lack of basic computer skills and access, making families at a greater disadvantage when it comes to doing homework, finding employment, securing housing, accessing resources, optimizing finances, maintaining health and staying in touch with loved ones. Tech Goes Home prioritizes low-income and underserved populations, including those in disconnected neighborhoods, those without technology at home, those currently unemployed/underemployed, those who do not speak English as their first or primary language, and those with disabilities

OUTCOMES / OUTPUTS / INITIATIVES

3. How do you plan to utilize grant money awarded by Hamilton County?

We are requesting funds to continue the impact of our program across Hamilton County, expanding services to priority populations and in service of our shared priorities, including education and workforce development. Tech Goes Home regularly receives requests for twice as many classes as we can fund in Chattanooga and Hamilton County, and the County's support will support both the needs of our existing network of partners and facilitate new collaborations.
100% of Hamilton County funds are expended on programmatic activities and direct support for residents, and FY25 funding will directly support 200 Hamilton County households — and contribute to an overall annual impact of 1,200 households, as we leverage additional support from

4. What results are you committed to achieving during the grant period? What key performance measures will you use to evaluate and track those results? (750-word suggestion)

Since launching in 2015, over 7,400 Hamilton County residents have graduated from more than 480 classes at over 200 partner locations across Chattanooga and Hamilton County (as of 1/31/2024) — with more than 11,000 total graduates including statewide pilot initiatives, thanks to Hamilton County's leadership in launching Tech Goes Home and resulting in additional local resources.

With our expected funding, and this support, Tech Goes Home plans to graduate 1,200 individuals, distributing an estimated 800 devices during FY 2025 through its Early Childhood, Accessibility, School, Community, Small Business Office Ready, and other specialized programs in Hamilton County. Historic results and targets for each outcome are outlined below:

Objective 1: Improve the digital literacy of the targeted population.
Measure: Individuals showing a demonstrated ability to use online resources
Target FY 2025: 1,200 individuals

5. What entities do you collaborate with which could also benefit from monies awarded by Hamilton County?

Tech Goes Home has worked with more than 200 different community partners and host sites, including Title I schools, workforce development organizations, higher education, churches, government agencies, hospitals, senior centers, employers and non-profits. We provide stipends to the trainers at these host locations, when taking on a training falls outside of an employee or volunteer's regular duties or would otherwise pull resources from their own programming — when we receive funding, our model includes investment in our collaborators.
Some representative partners include: General community classes (Northside Neighborhood

6. What is your organization's long-term vision, as it relates to your philanthropy and operations?

The Enterprise Center is a non-profit economic development partner of the City of Chattanooga and Hamilton County that unites people, organizations, and technology to build an advanced and inclusive future for the region. With a focus on collaboration, economic mobility, and technological innovation, TEC accomplishes its mission through four core areas: Community Connectivity and Digital Equity (with Tech Goes Home as the cornerstone program); Smart Community Technology and Research; the Innovation Ecosystem and Workforce Development; and Civic Engagement and Storytelling. Our vision is for Chattanooga and Hamilton County to be the most connected and

C. Evaluation and Sustainability

7. If you utilize any evidence-based programs, please indicate which state and/or federal websites list the program and the rating given.

Tech Goes Home's training is recognized by the State of Tennessee Department of Human Services for required professional development hours for early childhood educators and is the only program cited as a private sector, non-profit example for digital skills training in the Tennessee Advisory Commission on Intergovernmental Relations' 2021 Broadband Internet Deployment, Availability, and Adoption in Tennessee Four Years After the Broadband Accessibility Act report. Chattanooga and Hamilton County's TGH is the only digital inclusion program of its kind in the region, adapted from the successful Boston model launched in 2000. The original TGH model provides digital skills and access to technology for under-served communities, including low-income families, immigrants, and seniors in the Boston area. It is an evidence-based program designed to address the digital divide and enhance digital literacy among populations that might not have easy access to technology; a recent publication, "Developing a Digital Equity Theory of Change with

8. Describe how your organization plans to sustain services financially if Hamilton County funds do not extend past the awarded fiscal year

The Enterprise Center is committed to the work of Tech Goes Home beyond the FY2025 period. If funding is not extended beyond the award fiscal year, The Enterprise Center will continue to utilize the success of the program to engage additional donors, foundations, and alternative funding sources. We are limited by the requirements of this funding, however, and may have to reduce services in areas of the county or populations not covered.
Hamilton County is the only current TGH funder providing the flexibility to serve any Hamilton County resident in need; while we work diligently to submit and earn additional grants funds which

D. Budget, Supporting Financial Documents and Attachments

Submit each of the following and complete the schedules that follow. If a document is not attached to your submission, please select N/A in the appropriate dropdown box:

- Your most recent audit (and previous two audits for organizations with a budget of $750,000 or more)

  Document Attached
- The organization's current operating budget - Schedule I

  Document Attached
- A Form 990 from the previous three (3) years

  Document Attached
- IRS Letter of Determination

  Document Attached
- Current Certificate of Existence with the State of Tennessee

  Document Attached
- Demographic information for clients served - Schedule II

  Document Attached
- Board & Staff Information - Schedule III

  Document Attached
- Grants, Contracts, MOU Table - Schedule IV

  Document Attached
- Strategic Plan

  Document Attached
- Letters of Support

  Document Attached

PROGRAM BUDGET SUPPORT REVENUE

Schedule I

NAME OF AGENCY BUDGET BY SERVICES FOR	FY 2024 Approved Budget	FY 2025 Proposed Budget	REVENUES Support/ Revenues	EXPENSES/EXPENDITURES PROGRAM SERVICES Program 1	Program 2	Program 3	Total Prog. Servs.	SUPPORT SERVICES Mgmt & General	Fund Raising	Total Supp. Serv.
SUPPORT/REVENUE FOR CURRENT OPERATIONS:										
Contributions	100,000	100,000	100,000							
Net Proceeds Special Events		0								
Designations		0								
United Way	75,000	75,000	75,000							
Fees/Grants from Governmental Agencies	467,050	467,050	467,050							
Membership Dues		0								
Program Income		0								
Sales to Public		0								
Investment Income		0								
Transfers to Operating Budget		0								
Income from Previous Year	35,000	12,300	12,300							
Miscellaneous		0								
*Support Requested from Hamilton County	50,000	100,000	100,000							
TOTAL SUPPORT/REVENUES	727,050	754,350	754,350							
EXPENDITURES FOR CURRENT OPERATIONS:										
Salaries Only (No Benefits)	258,930	266,695		266,695			266,695			0
Employee Health & Retirement Benefits	45,000	48,500		48,500			48,500			0
Employment Taxes, etc.	21,000	24,000		24,000			24,000			0
Professional Fees/Contract Service Payments	172,000	172,000		172,000			172,000			0
Supplies	17,500	17,500		17,500			17,500			0
Telephone	1,000	1,000		1,000			1,000			0
Postage and Shipping	100	100		100			100			0
Occupancy	20,220	20,220		20,220			20,220			0
Equipment Rental and Maintenance		0					0			0
Outside printing, art work, etc.	8,500	8,500		8,500			8,500			0
Local Transportation	7,000	7,000		7,000			7,000			0
Conferences, Conventions, etc.	15,000	15,000		15,000			15,000			0
Special Assistance to Individuals		0					0			0
Organization Dues		0					0			0
Awards and Grants		0					0			0
Fund Raising/Self-Support Activities		0					0			0
Insurance		0					0			0
Miscellaneous	13,500	13,500		13,500			13,500			0
Depreciation		0					0			0
National Dues/Support Payments		0					0			0
Equipment Purchases	135,000	0		135,000			135,000			0
TOTAL EXPENSES/EXPENDITURES	714,750	729,015		729,015	0	0	729,015	0	0	0
REVENUES OVER (UNDER) EXPENDITURES	12,300	25,335								

PROGRAM BUDGET SUPPORT REVENUE

Schedule I

NAME OF AGENCY BUDGET BY SERVICES FOR	FY 2024 Approved Budget	FY 2025 Proposed Budget	REVENUES Support/ Revenues	EXPENSES/EXPENDITURES PROGRAM SERVICES Program 1	Program 2	Program 3	Total Prog. Servs.	SUPPORT SERVICES Mgmt & General	Fund Raising	Total Supp. Serv.
SUPPORT/REVENUE FOR CURRENT OPERATIONS:										
Contributions	100,000	100,000								
Net Proceeds Special Events										
Designations										
United Way	75,000	75,000								
Fees/Grants from Governmental Agencies	467,050	467,050								
Membership Dues										
Program Income										
Sales to Public										
Investment Income										
Transfers to Operating Budget										
Income from Previous Year	35,000	12,300								
Miscellaneous										
*Support Requested from Hamilton County	50,000	100,000								
TOTAL SUPPORT/REVENUES	727,050	754,350	0							
EXPENDITURES FOR CURRENT OPERATIONS:										
Salaries Only (No Benefits)	258,930	266,695					0			0
Employee Health & Retirement Benefits	45,000	48,500					0			0
Employment Taxes, etc.	21,000	24,000					0			0
Professional Fees/Contract Service Payments	172,000	172,000					0			0
Supplies	17,500	17,500					0			0
Telephone	1,000	1,000					0			0
Postage and Shipping	100	100					0			0
Occupancy	20,220	20,220					0			0
Equipment Rental and Maintenance							0			0
Outside printing, art work, etc.	8,500	8,500					0			0
Local Transportation	7,000	7,000					0			0
Conferences, Conventions, etc.	15,000	15,000					0			0
Special Assistance to Individuals							0			0
Organization Dues							0			0
Awards and Grants							0			0
Fund Raising/Self-Support Activities							0			0
Insurance							0			0
Miscellaneous	13,500	13,500					0			0
Depreciation							0			0
National Dues/Support Payments							0			0
Equipment Purchases	135,000	135,000					0			0
TOTAL EXPENSES/EXPENDITURES	714,750	729,015		0	0	0	0	0	0	0
REVENUES OVER (UNDER) EXPENDITURES	12,300	25,335								

Program Beneficiary Statistics

(This should reflect total program count. Copy as needed for each program.)

TECH GOES HOME CHATTANOOGA - THE ENTERPRISE CENTER

(Name of Program)

Program Beneficiary Characteristics Clients/Patients/Recipients/Other		Fiscal 2024 Budget	Fiscal 2024 Projected	Fiscal 2025 Proposed Budget
1. Unduplicated Count of Program Beneficiaries	TOTAL	9,507	9,839	11,039
a. Total Continuing from Previous Fiscal Year		8,507	8,507	9,839
b. Total New for the Year		1,000	1,332	1,200
c. Total Terminated During the Year				
2. Age Group	TOTAL	1,000	1,332	1,200
a. Infants-Under 5		20	20	20
b. Between 5 and 12		100	37	35
c. Between 13 and 17		75	181	110
d. Between 18 and 29		200	167	185
e. Between 30 and 64		400	766	670
f. 65 and over		205	161	180
g. Not Known				
3. Gender	TOTAL	1,000	1,322	1,200
a. Male		170	434	396
b. Female		830	888	804
c. Not Known/Other				
4. Ethnic Background	TOTAL	1,000	1,332	1,200
a. White		375	253	330
b. Black		450	886	650
c. Hispanic		125	109	150
d. Oriental		10	37	25
e. Other - Ethnic Minority		40	47	45
f. Not Known				
5. Income Level	TOTAL	100	100	100
a. Below 4,999		11	13	15
b. 5,000-7,499		4	6	7
c. 7,500-9,999		3	5	6
d. 10,000-14,999		10	10	10
e. 15,000-19,999		12	13	12
f. 20,000-29,999		20	23	22
g. 30,000 and Over		40	30	28
h. Not Known				
6. Location of Residence	TOTAL	1,000	1,332	1,200
a. Hamilton County		975	1,332	1,200
b. Outside of Hamilton County		25		
c. Not Known				

HAMILTON COUNTY, TENNESSEE
FISCAL YEAR 2025

Agency Name: TECH GOES HOME CHATTANOOGA - THE ENTERPRISE CENTER

1. Are the dollars Hamilton County appropriates to your agency designated for the benefit of a specific geographical segment of the community? NO

2. If the answer to question number 1 above is yes, please explain.

3. Please estimate the percentage of your services provided to the geographic area listed below:

Unincorporated County	11.0%
City of Chattanooga	79.0%
City of East Ridge	2.0%
City of Signal Mountain	1.0%
City of Red Bank	3.0%
City of Soddy Daisy	1.0%
City of Lakesite	1.0%
City of Walden	0.0%
City of Collegedale	2.0%
City of Ridgeside	0.0%
City of Lookout Mountain	0.0%
All areas outside of Hamilton County	0.0%
Total	100.0%

Schedule of Positions, Salaries & Wages

Confidential (for Hamilton County internal use only)

TECH GOES HOME CHATTANOOGA - THE ENTERPRISE CENTER

(Name of Agency)

ALL FINANCIAL INFORMATION ROUNDED TO NEAREST DOLLAR

Board of Directors Title and/or Position	Name(s) Last Name, Initial	Part Time	#Years Emp	Emp. Covered by Retirement (a)	Current FY			Requested		
					# Weeks Employed	Annual Salary	Budgeted Salary	# Weeks Employed	Annual Salary	Budgeted Salary
BOARD CHAIR	CRISP, S	--		NO		0	0		0	0
VICE CHAIR	RYAN, D	--		NO		0	0		0	0
TREASURER	HITCHCOCK, R	--		NO		0	0		0	0
SECRETARY	WATSON, C	--		NO		0	0		0	0
		--		--						
		--		--						
		--		--						
		--		--						
		--		--						
		--		--						
		--		--						
		--		--						
		--		--						
		--		--						
		--		--						
		--		--						
		--		--						
		--		--						
		--		--						
		--		--						

* If a position is changed from a part-time to a full-time position, show each as a separate position unit.
List positions in order of responsibility and include all staff and employees of agency in this schedule.
Non-professional employees performing similar services may be reported as a group.
(a.) Check if person is covered by retirement benefits.

Schedule of Positions, Salaries & Wages

Confidential (for Hamilton County internal use only)

TECH GOES HOME CHATTANOOGA - THE ENTERPRISE CENTER

(Name of Agency)

ALL FINANCIAL INFORMATION ROUNDED TO NEAREST DOLLAR

Organization Staff Members Title and/or Position	Name(s) Last Name, Initial	Part Time	#Years Emp	Emp. Covered by Retirement (a)	Current FY			Requested		
					# Weeks Employed	Annual Salary	Budgeted Salary	# Weeks Employed	Annual Salary	Budgeted Salary
COO	MILLENER, G	NO	7	YES	52	49,290	49,290	52	50,767	50,767
PROGRAM DIRECTOR	LOWDERMILK, S	NO	8	YES	52	83,430	83,430	52	85,933	85,933
TGH DIRECTOR OF OPERATIONS	SMITH, M	NO	7	YES	52	67,500	67,500	52	69,525	69,525
PROGRAM COORDINATOR	WILLIAMS, C	NO	2	YES	52	46,350	46,350	52	47,740	47,740
COMMUNICATIONS	CHEVALIER	NO	2	YES	52	12,360	12,360	52	12,730	12,730
		--		--						
		--		--						
		--		--						
		--		--						
		--		--						
		--		--						
		--		--						
		--		--						
		--		--						
		--		--						
		--		--						
		--		--						
		--		--						
		--		--						
		--		--						

* If a position is changed from a part-time to a full-time position, show each as a separate position unit.
List positions in order of responsibility and include all staff and employees of agency in this schedule.
Non-professional employees performing similar services may be reported as a group.
(a.) Check if person is covered by retirement benefits.

AGENCY: TECH GOES HOME CHATTANOOGA - THE EN

AWARDS AND GRANTS FROM GOVERNMENTAL AGENCIES CITY/COUNTY/STATE/FEDERAL

	PROGRAM/PROJECT TITLE	NAME OF SOURCE	FOR HOW LONG?	LAST YEAR	THIS YEAR	NEXT YEAR
1	CHATTANOOGA	CITY OF CHATTANOOGA	1 YEAR	467,050	467,050	467,050
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
	Total Fees From Governmental Agencies			467,050	467,050	467,050

ALL FINANCIAL INFORMATION ROUNDED TO NEAREST DOLLAR

THE ENTERPRISE CENTER, INC.

FINANCIAL REPORT

JUNE 30, 2023

CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	1-2
FINANCIAL STATEMENTS	
Statements of financial position	3
Statements of activities	4-5
Statements of functional expenses	6-7
Statements of cash flows	8
Notes to financial statements	9-17

MAULDIN & JENKINS
CPAs & ADVISORS

Independent Auditor's Report

To the Board of Directors
The Enterprise Center, Inc.
Chattanooga, Tennessee

Opinion

We have audited the accompanying financial statements of The Enterprise Center, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Enterprise Center, Inc. as of June 30, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of The Enterprise Center, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Enterprise Center, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

200 W. MARTIN LUTHER KING BLVD, SUITE 1100 • CHATTANOOGA, TENNESSEE 37402 • 423-756-6133 • FAX 423-756-2727 • www.mjcpa.com
MEMBERS OF THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Enterprise Center, Inc.'s internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Enterprise Center, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Mauldin & Jenkins, LLC

Chattanooga, Tennessee
January 8, 2024

THE ENTERPRISE CENTER, INC.

STATEMENTS OF FINANCIAL POSITION
June 30, 2023 and 2022

	2023	2022
ASSETS		
Cash	$2,518,812	$2,921,799
Grants receivable	822,910	467,405
Property and equipment, net	-	-
Right-of-use asset	268,104	-
Total assets	$3,609,826	$3,389,204
LIABILITIES		
Accounts payable and accrued expenses	$ 238,994	$ 122,547
Lease liability	272,032	-
Total liabilities	511,026	122,547
NET ASSETS		
Without donor restrictions	1,412,772	1,249,175
With donor restrictions	1,686,028	2,017,482
Total net assets	3,098,800	3,266,657
Total liabilities and net assets	$3,609,826	$3,389,204

The Notes to Financial Statements are an integral part of these statements.

THE ENTERPRISE CENTER, INC.

STATEMENT OF ACTIVITIES
Year Ended June 30, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and support:			
Grants	$ 18,076	$ 3,882,945	$ 3,901,021
Operating subsidy	821,298	-	821,298
Total grants and subsidy revenue	839,374	3,882,945	4,722,319
Interest income	14,876	-	14,876
Net assets released from restrictions	4,214,399	(4,214,399)	-
Total revenue and support	5,068,649	(331,454)	4,737,195
Expenses:			
Program expenses:			
Applications and Research	115,280	-	115,280
Digital Equity	3,076,535	-	3,076,535
EdConnect and Community Connectivity	677,572	-	677,572
Innovation Center	286,433	-	286,433
Innovation District	247,390	-	247,390
StoryTelling	245,180	-	245,180
Total program expenses	4,648,390	-	4,648,390
General and administrative expenses	256,662	-	256,662
Total expenses	4,905,052	-	4,905,052
Change in net assets	163,597	(331,454)	(167,857)
Net assets, beginning of year	1,249,175	2,017,482	3,266,657
Net assets, end of year	$ 1,412,772	$ 1,686,028	$ 3,098,800

The Notes to Financial Statements are an integral part of this statement.

THE ENTERPRISE CENTER, INC.

STATEMENT OF ACTIVITIES
Year Ended June 30, 2022

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and support:			
Grants	$ 3,200	$ 1,807,600	$ 1,810,800
Operating subsidy	806,000	-	806,000
Total grants and subsidy revenue	809,200	1,807,600	2,616,800
Interest income	3,520	-	3,520
Net assets released from restrictions	2,275,462	(2,275,462)	-
Total revenue and support	3,088,182	(467,862)	2,620,320
Expenses:			
Program expenses:			
Applications and Research	76,048	-	76,048
Digital Equity	1,424,862	-	1,424,862
EdConnect and Community Connectivity	582,283	-	582,283
Innovation Center	235,968	-	235,968
Innovation District	240,002	-	240,002
StoryTelling	154,382	-	154,382
Total program expenses	2,713,545	-	2,713,545
General and administrative expenses	239,228	-	239,228
Total expenses	2,952,773	-	2,952,773
Change in net assets	135,409	(467,862)	(332,453)
Net assets, beginning of year	1,113,766	2,485,344	3,599,110
Net assets, end of year	$ 1,249,175	$ 2,017,482	$ 3,266,657

The Notes to Financial Statements are an integral part of this statement.

THE ENTERPRISE CENTER, INC.

STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2023

	Applications and Research	Digital Equity	EdConnect and Community Connectivity	Innovation Center	Innovation District	StoryTelling	Total Program Expenses	General and Administrative	Total
EXPENSES									
Salaries	$ 70,460	$ 1,485,175	$ 69,936	$ 58,973	$ 97,164	$ 162,260	$1,943,968	$ 147,669	$ 2,091,637
Payroll taxes	1,668	89,791	6,065	7,571	6,367	13,141	124,603	8,672	133,275
Fringe benefits	3,618	210,660	16,494	19,392	13,573	36,193	299,930	21,853	321,783
Total personnel	75,746	1,785,626	92,495	85,936	117,104	211,594	2,368,501	178,194	2,546,695
Consulting	-	162,860	323,897	30,489	56,741	14,814	588,801	-	588,801
Professional services	-	73,500	38,861	-	-	-	112,361	23,285	135,646
Computers and software	6,085	713,241	-	-	-	-	719,326	-	719,326
Occupancy	-	22,389	-	144,691	-	12,063	179,143	-	179,143
Equipment rental and maintenance	-	-	-	-	-	-	-	863	863
Printing and publications	-	-	-	-	22,403	-	22,403	-	22,403
Marketing	1,240	7,404	-	-	9,242	704	18,590	-	18,590
Meals and travel	3,761	40,086	-	-	13,581	-	57,428	11,807	69,235
Conferences and meetings	61	149,318	-	-	982	-	150,361	-	150,361
Insurance	-	-	-	5,953	-	-	5,953	20,019	25,972
Telephone	-	17,521	-	-	-	-	17,521	2,013	19,534
Website	8,800	-	-	-	24,795	-	33,595	-	33,595
Office and program supplies	3,470	87,808	-	19,364	1,287	6,005	117,934	14,013	131,947
Connectivity installations	-	-	222,319	-	-	-	222,319	-	222,319
Other expenses	16,117	16,782	-	-	1,255	-	34,154	6,468	40,622
Total expenses	$ 115,280	$ 3,076,535	$ 677,572	$286,433	$ 247,390	$ 245,180	$4,648,390	$ 256,662	$ 4,905,052

The Notes to Financial Statements are an integral part of this statement.

THE ENTERPRISE CENTER, INC.

STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2022

	Applications and Research	Digital Equity	EdConnect and Community Connectivity	Innovation Center	Innovation District	StoryTelling	Total Program Expenses	General and Administrative	Total
EXPENSES									
Salaries	$ 44,320	$ 542,080	$ 59,594	$ 33,763	$ 69,214	$ 93,458	$ 842,429	$ 123,573	$ 966,002
Payroll taxes	3,390	56,238	2,520	5,483	9,446	5,068	82,145	5,740	87,885
Fringe benefits	7,648	176,213	6,322	15,741	23,684	13,119	242,727	16,565	259,292
Total personnel	55,358	774,531	68,436	54,987	102,344	111,645	1,167,301	145,878	1,313,179
Consulting	-	92,605	35,150	32,572	95,361	24,141	279,829	-	279,829
Professional services	-	69,610	-	-	-	-	69,610	43,530	113,140
Computers and software	-	210,800	-	-	-	-	210,800	-	210,800
Occupancy	-	11,807	-	127,925	-	5,091	144,823	-	144,823
Equipment rental and maintenance	-	-	-	-	-	-	-	7,292	7,292
Printing and publications	-	757	-	-	13,600	-	14,357	-	14,357
Marketing	-	3,868	-	-	750	-	4,618	-	4,618
Meals and travel	-	8,404	-	-	1,381	-	9,785	8,810	18,595
Conferences and meetings	-	43,561	-	-	12,711	-	56,272	-	56,272
Insurance	-	-	-	5,512	-	-	5,512	13,143	18,655
Telephone	-	-	-	-	-	-	-	3,987	3,987
Website	-	-	-	-	984	-	984	-	984
Office and program supplies	-	72,023	-	14,972	4,500	13,505	105,000	13,656	118,656
Connectivity installations	-	115,268	478,697	-	-	-	593,965	-	593,965
Other expenses	20,690	21,628	-	-	8,371	-	50,689	2,932	53,621
Total expenses	$ 76,048	$ 1,424,862	$ 582,283	$ 235,968	$ 240,002	$ 154,382	$2,713,545	$ 239,228	$ 2,952,773

The Notes to Financial Statements are an integral part of this statement.

THE ENTERPRISE CENTER, INC.

STATEMENTS OF CASH FLOWS
Year Ended June 30, 2023 and 2022

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from grants and subsidy revenue:		
Grants	$ 3,545,516	$ 1,452,778
Operating subsidy	821,298	806,000
Cash received from interest income	14,876	3,520
Cash paid for salaries, wages and fringe benefits	(2,546,695)	(1,313,179)
Cash paid for operating expenses	(2,237,982)	(1,595,425)
Net cash used in operating activities	(402,987)	(646,306)
NET DECREASE IN CASH	(402,987)	(646,306)
CASH, beginning of year	2,921,799	3,568,105
CASH, end of year	$ 2,518,812	$ 2,921,799
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH USED IN OPERATING ACTIVITIES		
Change in net assets	$ (167,857)	$ (332,453)
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Amortization	3,928	-
Change in operating assets and liabilities:		
Grants receivable	(355,505)	(358,022)
Accounts payable and accrued expenses	116,447	44,169
Net cash used in operating activities	$ (402,987)	$ (646,306)
NONCASH INVESTING ACTIVITIES		
Lease liability arising from obtaining right-of-use asset	$ 373,716	$ -

The Notes to Financial Statements are an integral part of these statements.

Note 1. Summary of Significant Accounting Policies

The accounting and reporting policies of The Enterprise Center, Inc. (the Organization) conform with United States generally accepted accounting principles (GAAP) and practices within the not-for-profit industry. The Financial Accounting Standards Board (FASB) has adopted the FASB Accounting Standards Codification (ASC) as the single source of authoritative nongovernmental GAAP.

The policies that materially affect the financial position and results of operations of the Organization are as follows:

Organization and nature of activities:

The Organization was incorporated in Tennessee in 2003 as a not-for-profit corporation. The Organization oversees and guides several federally and locally funded technology projects and performs consulting activities.

Basis of accounting:

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles.

Basis of presentation:

To ensure observances of limitations and restrictions placed on the use of resources available to the Organization, resources are classified for accounting and financial reporting purposes into categories established according to their nature and purpose in the two categories as follows:

Net assets without donor restrictions – Net assets available for use in general operations and not subject to donor restrictions. The only limits on net assets without donor restrictions are those resulting from the nature of the Organization and its purposes.

Net assets with donor restrictions – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has passed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Note 1. Summary of Significant Accounting Policies (continued)

Revenue recognition:

The Organization recognizes revenue in accordance with ASC 606, *Revenue from Contracts with Customers*, which affects contracts with customers to transfer goods or services and contracts for the transfer of non-financial assets (unless those contracts are within the scope of other standards). The core principle of this ASC is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for the goods or services. All of the Organization's revenues come from grants, contributions, and interest income which are outside the scope of ASC 606.

Revenue is reported as increases in net assets without donor restrictions unless use of the related asset is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Other assets and liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law. Expirations of donor-imposed restrictions in net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets.

Contributions are recorded as revenue in the period received or upon the receipt of an unconditional promise to give. Conditional promises to give are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met. Contributions of appreciated assets are recorded at the estimated fair value at the date of receipt by the Organization.

The Organization recognizes revenues on cost reimbursement grants as qualifying expenses are incurred. All funds received as advances are recorded as deferred revenue in the Organization's statement of financial position.

Compensated absences:

Compensated absences consist of personal leave, which is accrued monthly for all personal leave earned but not taken.

Cash:

The Organization considers all cash and highly liquid investments with original maturities of three months or less to be cash equivalents.

Note 1. Summary of Significant Accounting Policies (continued)

Concentrations of credit risk:

Financial instruments that potentially subject the Organization to concentrations of credit risk consist principally of cash. The Organization places its cash and cash equivalents with financial institutions and limits the amount of credit exposure to any one financial institution. From time to time, the Organization's cash balance exceeds federal depository insurance coverage and management considers this to be a normal business risk. The Organization has not experienced any losses on its cash.

Grants receivable:

Grants receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual grants. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to grants receivable. Management believes that all receivables are fully collectible at June 30, 2023 and 2022, and, therefore, there are no allowances for uncollectible amounts on grants receivable.

Property and equipment:

Property and equipment are stated at cost or, if donated, at the approximate fair value at the date of donation. Significant additions and improvements which have estimated useful lives in excess of one year are capitalized. Other expenditures for repairs and maintenance are expensed in the year incurred. Deprecation is computed using the straight-line method over the estimated useful lives of the respective classes of assets.

Leases:

Leases are classified as operating or finance leases at the lease commencement date. The Organization leases space for its main office. The Organization records leases on the statements of financial position in the form of a lease liability for the present value of future minimum payments under the lease terms and a right-of-use asset equal to the lease liability adjusted for items such as deferred or prepaid rent, lease incentives, and any impairment of the right-of-use asset. The discount rate used in determining the lease liability is based upon the risk free rate or the implicit rate, when known, as of the date of commencement or renewal. The Organization does not record leases on the statements of financial position that are classified as short term (less than one year).

Note 1. Summary of Significant Accounting Policies (continued)

Leases: (continued)

At lease inception, the Organization determines the lease term by considering the minimum lease term and all optional renewal periods that the Organization is reasonably certain to renew. The lease term is also used to calculate straight-line rent expense. The Organization's lease does not contain residual value guarantees or material variable lease payments that will cause the Organization to incur additional expenses.

Operating lease expense consists of a single lease cost allocated over the remaining lease term on a straight-line basis, variable lease payments not included in the lease liability, and any impairment of the right-of-use asset. Rent expense is included in occupancy expenses. The Organization has elected to treat property leases that include both lease and non-lease components as a single component and account for it as a lease.

Functional expenses:

The Organization maintains cost centers for each program, grant or contract, and for administrative and support operations. Expenses are distributed directly to each cost center that received the goods or services. In instances where more than one cost center benefits, the costs may be allocated based on square footage, personnel, or other allocation criteria for the expenses.

Income tax status:

The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. However, income from certain activities not directly related to the Organization's tax-exempt purpose would be subject to taxation as unrelated business income.

The Organization accounts for income taxes in accordance with income tax accounting guidance in ASC Topic 740. The Organization follows the statutory requirements for its income tax accounting and generally avoids risks associated with potentially problematic tax positions that may be challenged upon examination. Management believes any liability resulting from taxing authorities imposing additional income taxes from activities deemed to be unrelated to the Organization's non-taxable status would not have a material effect on the Organization's financial statements. The Organization is no longer subject to tax examinations by tax authorities for years before 2019.

Note 1. Summary of Significant Accounting Policies (continued)

Use of estimates in the preparation of financial statements:

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Recent accounting pronouncements:

On July 1, 2022, the Organization adopted Accounting Standards Update (ASU) 2016-02, *Leases (Topic 842)* and subsequent amendments thereto, which requires the Organization to recognize most leases on the statement of financial position. The standard was adopted under a modified retrospective approach at the date of adoption and the Organization elected to apply several of the available practical expedients, including:

- Carry over of historical lease determination and lease classification conclusions
- Carry over of historical initial direct cost balances for existing leases
- Accounting for lease and non-lease components in contracts in which the Organization is a lessee as a single lease component

Adoption of the leasing standard resulted in the recognition of operating a right-of-use asset of $373,716, and an operating lease liability of $373,716. These amounts were determined based on the present value of remaining lease payments, discounted using the risk free rate as of the date of adoption. There was no material impact to the timing of expense or income recognition in the Organization's statement of activities. Prior periods were not restated and continue to be presented under legacy GAAP. Disclosures about the Organization's leasing activities are presented in Note 4.

Subsequent events:

Management performed an evaluation of subsequent events through January 8, 2024, the date these financial statements were available to be issued.

Note 2. Liquidity and Availability

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year on the statement of financial position date, comprise of the following at June 30, 2023 and 2022:

	2023	2022
Cash	$1,655,694	$1,371,722

Note 3. Property and Equipment

Property and equipment at June 30, 2023 and 2022, consist of the following:

	Life (years)	2023	2022
Leasehold improvements	5	$ 143,873	$ 143,873
Furniture, fixtures, and equipment	5	138,449	138,449
		282,322	282,322
Accumulated depreciation		(282,322)	(282,322)
Property and equipment, net		$ -	$ -

Total depreciation expense was $0 for 2023 and 2022.

Note 4. Leases

A lease is defined as a contract, or part of a contract, that covers the right to control the use of identified property, plant, or equipment for a period of time in exchange for consideration. On July 1, 2022, the Organization adopted ASU 2016-02, *Leases (Topic 842)* and all subsequent ASUs that modified Topic 842. For the Organization, Topic 842 primarily affected the accounting treatment for an operating lease agreement in which the Organization is the lessee.

During the year ended June 30, 2023, the Organization entered into a lease of its facilities from Dew Edney, LLC. The lease provides for basic rental payments, payable monthly, based on the costs of operating the facilities. The initial term of the lease expires in November 2025. The Organization has the right to extend the lease for six additional terms of three years each. The lease is classified as an operating lease, and therefore, was previously not recognized on the Organization's statement of financial position. With the adoption of Topic 842, operating lease agreements are required to be recognized on the statement of financial position as a right-of-use (ROU) asset and a corresponding lease liability. The Organization elected to use the modified retrospective method of adoption without restating comparable periods. The Organization also elected the relief package of practical expedients for which there is no requirement to reassess existence of leases, their classification, and initial direct costs. The Organization also applied the exemption for short-term leases with a term of less than one year and therefore does not recognize a lease liability or right-of-use asset on the statement of financial position but instead recognizes lease payments as an expense over the lease term as appropriate. The Organization also leases space from CoLabs on a month-to-month basis, contingent upon being funded by the City of Chattanooga.

Note 4. Leases (continued)

The following table represents the statement of financial position classification of the Organization's ROU asset and lease liability:

Lease Right of Use Asset	Classification on Statement of Financial Position	June 30, 2023	June 30, 2022
Operating Lease ROU Asset	Right-of-use asset	$268,104	$ -

Lease Right of Use Liability	Classification on Statement of Financial Position	June 30, 2023	June 30, 2022
Operating Lease Liability	Lease liability	$272,032	$ -

The calculated amount of the ROU asset and lease liability in the table above are impacted by the length of the lease term and the discount rate used to present value the minimum lease payments. The Organization's lease agreement includes options to renew at the Organization's discretion. If the Organization considers the exercising of the renewal option(s) to be reasonably certain, the Organization will include the extended term(s) in the calculation of the ROU asset and lease liability. Subsequent to year end, the Organization exercised an option to renew the lease through November 1, 2025. Additional renewal options were not included in the lease liability due to the Organization not considering the exercise of those renewals to be reasonably certain. Regarding the discount rate, Topic 842 requires the use of the rate implicit in the lease whenever this rate is readily determinable. As this rate was not determinable, the Organization utilized the risk free rate at lease inception over a similar term as the discount rate. For operating leases existing prior to July 1, 2022, the rate for the remaining lease term as of July 1, 2022 was used.

At June 30, 2023, the weighted average lease term and weighted average discount is as follows:

Weighted-Average remaining lease term for operating lease	2.3 Years
Weighted-Average discount rate for operating lease	2.85 %

Future minimum lease payments under noncancelable operating leases with terms in excess of one year as of June 30, 2023, are as follows:

Fiscal Year Ending	Minimum Rentals
2024	$116,620
2025	116,620
2026	48,590
Amount representing interest	(9,798)
Total	$272,032

Note 4. Leases (continued)

Total lease expense under these leases was $144,691 for 2023 and $127,925 for 2022.

Note 5. Commitments and Contingencies

The Organization receives a substantial amount of its support from municipal and local grants and other contractual agreements. A portion of this support is renewable on an annual basis, and such revenues are contingent upon the decisions of the granting authority. The existing support agreements require the fulfillment of certain conditions as set forth in the agreements. Failure to fulfill the conditions or to continue to fulfill them could result in the return of funds. Although this possibility exists, management deems the contingency remote since, by accepting the support and the grantor's terms, it has accommodated the objectives of the grantor in the provisions of the award.

Note 6. Employee Benefit Plan

The Organization has a 403(b) employee benefit plan covering substantially all employees who have completed three months of service, work at least 1,000 hours per year, and are 21 years of age or older. The annual contribution is discretionary and was $68,157 in 2023 and $29,013 in 2022.

Note 7. Net Assets With Donor Restrictions

Net assets with donor restrictions are available for the following purposes at June 30, 2023 and 2022:

	2023	2022
Applications and research	$ 20,291	$ -
Digital equity	91,932	-
EdConnect and Community Connectivity	1,321,649	1,702,029
Innovation district	201,718	244,835
StoryTelling	50,438	70,618
Total net assets with donor restrictions	$1,686,028	$2,017,482

Net assets with donor restrictions consist of the following at June 30, 2023 and 2022:

	2023	2022
Cash	$ 863,118	$1,550,077
Grants receivable	822,910	467,405
Total net assets with donor restrictions	$1,686,028	$2,017,482

Note 7. Net Assets With Donor Restrictions (continued)

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors as follows:

	2023	2022
Purpose restriction accomplished:		
Applications and research	$ 115,280	$ 25,858
Digital equity	3,076,535	1,397,330
EdConnect and Community Connectivity	677,572	582,283
Innovation district	99,832	115,608
StoryTelling	245,180	154,383
Total restrictions released	$4,214,399	$2,275,462

THE ENTERPRISE CENTER, INC.

FINANCIAL REPORT

JUNE 30, 2022

CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	1-2
FINANCIAL STATEMENTS	
Statements of financial position	3
Statements of activities	4-5
Statements of functional expenses	6-7
Statements of cash flows	8
Notes to financial statements	9-15

MAULDIN & JENKINS
CPAs & ADVISORS

Independent Auditor's Report

To the Board of Directors
The Enterprise Center, Inc.
Chattanooga, Tennessee

Opinion

We have audited the accompanying financial statements of The Enterprise Center, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2022 and 2021, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Enterprise Center, Inc. as of June 30, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of The Enterprise Center, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Enterpise Center, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

200 W. MARTIN LUTHER KING BLVD., SUITE 1100 ● CHATTANOOGA, TENNESSEE 37402 ● 423-756-6133 ● FAX 756-2727 ● www.mjcpa.com
MEMBERS OF THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Enterprise Center, Inc.'s internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Enterprise Center, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Mauldin & Jenkins, LLC

Chattanooga, Tennessee
February 14, 2023

THE ENTERPRISE CENTER, INC.

STATEMENTS OF FINANCIAL POSITION
June 30, 2022 and 2021

	2022	2021
ASSETS		
Cash	$2,921,799	$3,568,105
Grants receivable	467,405	109,383
Property and equipment, net	-	-
Total assets	$3,389,204	$3,677,488
LIABILITIES		
Accounts payable and accrued expenses	$ 122,547	$ 78,378
Total liabilities	122,547	78,378
NET ASSETS		
Without donor restrictions	1,249,175	1,113,766
With donor restrictions	2,017,482	2,485,344
Total net assets	3,266,657	3,599,110
Total liabilities and net assets	$3,389,204	$3,677,488

The Notes to Financial Statements are an integral part of these statements.

THE ENTERPRISE CENTER, INC.

STATEMENT OF ACTIVITIES
Year Ended June 30, 2022

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and support:			
Grants	$ 3,200	$ 1,807,600	$ 1,810,800
Operating subsidy	806,000	-	806,000
Total grants and subsidy revenue	809,200	1,807,600	2,616,800
Interest income	3,520	-	3,520
Net assets released from restrictions	2,275,462	(2,275,462)	-
Total revenue and support	3,088,182	(467,862)	2,620,320
Expenses:			
Program expenses:			
Applications and Research	76,048	-	76,048
Digital Equity	1,424,862	-	1,424,862
EdConnect and Community Connectivity	582,283	-	582,283
Innovation Center	235,968	-	235,968
Innovation District	240,002	-	240,002
StoryTelling	154,382	-	154,382
Total program expenses	2,713,545	-	2,713,545
General and administrative expenses	239,228	-	239,228
Total expenses	2,952,773	-	2,952,773
Change in net assets	135,409	(467,862)	(332,453)
Net assets, beginning of year	1,113,766	2,485,344	3,599,110
Net assets, end of year	$ 1,249,175	$ 2,017,482	$ 3,266,657

The Notes to Financial Statements are an integral part of this statement.

THE ENTERPRISE CENTER, INC.

STATEMENT OF ACTIVITIES
Year Ended June 30, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and support:			
Grants	$ 126,900	$ 4,874,081	$ 5,000,981
Operating subsidy	992,490	-	992,490
Total grants and subsidy revenue	1,119,390	4,874,081	5,993,471
Interest income	4,829	-	4,829
Net assets released from restrictions	3,007,502	(3,007,502)	-
Total revenue and support	4,131,721	1,866,579	5,998,300
Expenses:			
Program expenses:			
Applications and Research	104,793	-	104,793
Digital Equity	1,119,818	-	1,119,818
EdConnect and Community Connectivity	1,765,407	-	1,765,407
Innovation Center	232,860	-	232,860
Innovation District	335,880	-	335,880
Total program expenses	3,558,758	-	3,558,758
General and administrative expenses	207,637	-	207,637
Total expenses	3,766,395	-	3,766,395
Change in net assets	365,326	1,866,579	2,231,905
Net assets, beginning of year	748,440	618,765	1,367,205
Net assets, end of year	$ 1,113,766	$ 2,485,344	$ 3,599,110

The Notes to Financial Statements are an integral part of this statement.

THE ENTERPRISE CENTER, INC.

STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2022

	Applications and Research	Digital Equity	EdConnect and Community Connectivity	Innovation Center	Innovation District	StoryTelling	Total Program Expenses	General and Administrative	Total
EXPENSES									
Salaries	$ 44,320	$ 542,080	$ 59,594	$ 33,763	$ 69,214	$ 93,458	$ 842,429	$ 123,573	$ 966,002
Payroll taxes	3,390	56,238	2,520	5,483	9,446	5,068	82,145	5,740	87,885
Fringe benefits	7,648	176,213	6,322	15,741	23,684	13,119	242,727	16,565	259,292
Total personnel	55,358	774,531	68,436	54,987	102,344	111,645	1,167,301	145,878	1,313,179
Consulting	-	92,605	35,150	32,572	95,361	24,141	279,829	-	279,829
Professional services	-	69,610	-	-	-	-	69,610	43,530	113,140
Computers and software	-	210,800	-	-	-	-	210,800	-	210,800
Occupancy	-	11,807	-	127,925	-	5,091	144,823	-	144,823
Equipment rental and maintenance	-	-	-	-	-	-	-	7,292	7,292
Printing and publications	-	757	-	-	13,600	-	14,357	-	14,357
Marketing	-	3,868	-	-	750	-	4,618	-	4,618
Meals and travel	-	8,404	-	-	1,381	-	9,785	8,810	18,595
Conferences and meetings	-	43,561	-	-	12,711	-	56,272	-	56,272
Insurance	-	-	-	5,512	-	-	5,512	13,143	18,655
Telephone	-	-	-	-	-	-	-	3,987	3,987
Website	-	-	-	-	984	-	984	-	984
Office and program supplies	-	72,023	-	14,972	4,500	13,505	105,000	13,656	118,656
Connectivity installations	-	115,268	478,697	-	-	-	593,965	-	593,965
Other expenses	20,690	21,628	-	-	8,371	-	50,689	2,932	53,621
Total expenses	$ 76,048	$ 1,424,862	$ 582,283	$235,968	$ 240,002	$ 154,382	$2,713,545	$ 239,228	$ 2,952,773

The Notes to Financial Statements are an integral part of this statement.

THE ENTERPRISE CENTER, INC.

STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2021

	Applications and Research	Digital Equity	EdConnect and Community Connectivity	Innovation Center	Innovation District	Total Program Expenses	General and Administrative	Total
EXPENSES								
Salaries	$ 41,796	$ 316,380	$ 18,151	$ 38,356	$ 142,590	$ 557,273	$ 79,859	$ 637,132
Payroll taxes	3,197	24,329	1,389	5,612	9,716	44,243	4,869	49,112
Fringe benefits	7,941	53,429	3,666	15,340	21,614	101,990	14,761	116,751
Total personnel	52,934	394,138	23,206	59,308	173,920	703,506	99,489	802,995
Consulting	38,034	98,040	-	33,573	33,336	202,983	-	202,983
Professional services	-	-	-	-	-	-	41,579	41,579
Depreciation and amortization	-	-	-	-	-	-	28,232	28,232
Computers and software	-	262,022	-	-	-	262,022	-	262,022
Postage and shipping	-	-	2,043	-	-	2,043	16	2,059
Occupancy	-	12,000	-	124,791	-	136,791	-	136,791
Equipment rental and maintenance	-	-	-	-	-	-	5,034	5,034
Printing and publications	-	2,608	-	-	23,718	26,326	-	26,326
Meals and travel	-	1,610	-	-	3,375	4,985	-	4,985
Conferences and meetings	-	-	-	-	6,259	6,259	-	6,259
Insurance	-	-	-	5,129	-	5,129	14,307	19,436
Telephone	-	-	-	-	-	-	4,086	4,086
Website	-	-	-	-	47,642	47,642	-	47,642
Office and program supplies	-	5,674	-	10,059	41,236	56,969	12,071	69,040
Application development and testing	13,825	-	-	-	-	13,825	-	13,825
Connectivity installations	-	173,033	1,740,158	-	-	1,913,191	-	1,913,191
Other expenses	-	170,693	-	-	6,394	177,087	2,823	179,910
Total expenses	$ 104,793	$ 1,119,818	$ 1,765,407	$ 232,860	$ 335,880	$3,558,758	$ 207,637	$ 3,766,395

The Notes to Financial Statements are an integral part of this statement.

THE ENTERPRISE CENTER, INC.

STATEMENTS OF CASH FLOWS
Year Ended June 30, 2022 and 2021

	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from grants and subsidy revenue:		
Grants	$1,452,778	$4,900,251
Operating subsidy	806,000	992,490
Cash received from interest income	3,520	4,829
Cash paid for salaries, wages and fringe benefits	(1,313,179)	(802,995)
Cash paid for operating expenses	(1,595,425)	(2,924,038)
Net cash provided by (used in) operating activities	(646,306)	2,170,537
NET INCREASE (DECREASE) IN CASH	(646,306)	2,170,537
CASH, beginning of year	3,568,105	1,397,568
CASH, end of year	$2,921,799	$3,568,105
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		
Change in net assets	$ (332,453)	$2,231,905
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	-	28,232
Change in operating assets and liabilities:		
Grants receivable	(358,022)	26,170
Accounts payable and accrued expenses	44,169	11,130
Deferred revenue	-	(126,900)
Net cash provided by operating activities	$ (646,306)	$2,170,537

The Notes to Financial Statements are an integral part of these statements.

Note 1. Summary of Significant Accounting Policies

The accounting and reporting policies of The Enterprise Center, Inc. (the Organization) conform with United States generally accepted accounting principles (GAAP) and practices within the not-for-profit industry. The Financial Accounting Standards Board (FASB) has adopted the FASB Accounting Standards Codification (ASC) as the single source of authoritative nongovernmental GAAP.

The policies that materially affect the financial position and results of operations of the Organization are as follows:

Organization and nature of activities:

The Organization was incorporated in Tennessee in 2003 as a not-for-profit corporation. The Organization oversees and guides several federally and locally funded technology projects and performs consulting activities.

Basis of accounting:

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles.

Basis of presentation:

To ensure observances of limitations and restrictions placed on the use of resources available to the Organization, resources are classified for accounting and financial reporting purposes into categories established according to their nature and purpose in the two categories as follows:

Net assets without donor restrictions – Net assets available for use in general operations and not subject to donor restrictions. The only limits on net assets without donor restrictions are those resulting from the nature of the Organization and its purposes.

Net assets with donor restrictions – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has passed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Note 1. Summary of Significant Accounting Policies (continued)

Revenue recognition:

In May 2014, FASB issued Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers (Topic 606)*, which affects contracts with customers to transfer goods or services and contracts for the transfer of non-financial assets (unless those contracts are within the scope of other standards). The core principle of this ASU is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for the good or services. This ASU requires entities to make new judgements and estimates and provide expanded disclosures about revenue.

For the year ending June 30, 2021, the Organization adopted ASU 2014-09 using the modified retrospective approach. All of the Organization's revenues come from grants, contributions, and interest income which are outside the scope of ASC 606. The adoption of ASU 2014-09 did not have an impact on the timing of the revenue recognition and no cumulative effect adjustment was recorded.

Revenue is reported as increases in net assets without donor restrictions unless use of the related asset is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Other assets and liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law. Expirations of donor-imposed restrictions in net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets.

Contributions are recorded as revenue in the period received or upon the receipt of an unconditional promise to give. Conditional promises to give are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met. Contributions of appreciated assets are recorded at the estimated fair value at the date of receipt by the Organization.

The Organization recognizes revenues on cost reimbursement grants as qualifying expenses are incurred. All funds received as advances are recorded as deferred revenue in the Organization's statement of financial position.

Compensated absences:

Compensated absences consist of personal leave, which is accrued monthly for all personal leave earned but not taken.

Note 1. Summary of Significant Accounting Policies (continued)

Cash:

The Organization considers all cash and highly liquid investments with original maturities of three months or less to be cash equivalents.

Concentrations of credit risk:

Financial instruments that potentially subject the Organization to concentrations of credit risk consist principally of cash and cash equivalents. The Organization places its cash and cash equivalents with financial institutions and limits the amount of credit exposure to any one financial institution. From time to time, the Organization's cash balance exceeds federal depository insurance coverage and management considers this to be a normal business risk. The Organization has not experienced any losses on its cash and cash equivalents.

Grants receivable:

Grants receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual grants. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to grants receivable. Management believes that all receivables are fully collectible at June 30, 2022 and 2021, and, therefore, there are no allowances for uncollectible amounts on grants receivable.

Property and equipment:

Property and equipment are stated at cost or, if donated, at the approximate fair value at the date of donation. Significant additions and improvements which have estimated useful lives in excess of one year are capitalized. Other expenditures for repairs and maintenance are expensed in the year incurred. Deprecation is computed using the straight-line method over the estimated useful lives of the respective classes of assets.

Functional expenses:

The Organization maintains cost centers for each program, grant or contract, and for administrative and support operations. Expenses are distributed directly to each cost center that received the goods or services. In instances where more than one cost center benefits, the costs may be allocated based on square footage, personnel, or other allocation criteria for the expenses.

Note 1. Summary of Significant Accounting Policies (continued)

Income tax status:

The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. However, income from certain activities not directly related to the Organization's tax-exempt purpose would be subject to taxation as unrelated business income.

The Organization accounts for income taxes in accordance with income tax accounting guidance in ASC Topic 740. The Organization follows the statutory requirements for its income tax accounting and generally avoids risks associated with potentially problematic tax positions that may be challenged upon examination. Management believes any liability resulting from taxing authorities imposing additional income taxes from activities deemed to be unrelated to the Organization's non-taxable status would not have a material effect on the Organization's financial statements. The Organization is no longer subject to tax examinations by tax authorities for years before 2018.

Use of estimates in the preparation of financial statements:

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Subsequent events:

Management performed an evaluation of subsequent events through February 14, 2023, the date these financial statements were available to be issued.

Note 2. Liquidity and Availability

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year on the statement of financial position date, comprise of the following at June 30, 2022 and 2021:

	2022	2021
Cash	$1,371,722	$1,192,144

Note 3. Property and Equipment

Property and equipment at June 30, 2022 and 2021, consist of the following:

	Life (years)	2022	2021
Leasehold improvements	5	$ 143,873	$ 143,873
Furniture, fixtures, and equipment	5	138,449	138,449
		282,322	282,322
Accumulated depreciation		(282,322)	(282,322)
Property and equipment, net		$ -	$ -

Total depreciation expense was $0 for 2022 and $28,232 for 2021.

Note 4. Leases

During the year ended June 30, 2016, the Organization entered into a lease of its facilities from Dew Edney, LLC. The lease provides for basic rental payments, payable monthly, based on the costs of operating the facilities. These costs are allocated to the Organization and other tenants of the building on a pro rata basis. The Organization also leases space from CoLabs on a month-to-month basis, contingent upon being funded by the City of Chattanooga.

Future minimum lease payments under noncancelable operating leases with terms in excess of one year as of June 30, 2022, are as follows:

Fiscal Year Ending	Minimum Rentals
2023	$33,320
Total	$33,320

Total lease expense under these leases was $127,925 for 2022 and $124,791 for 2021.

Note 5. Commitments and Contingencies

The Organization receives a substantial amount of its support from municipal and local grants and other contractual agreements. A portion of this support is renewable on an annual basis, and such revenues are contingent upon the decisions of the granting authority. The existing support agreements require the fulfillment of certain conditions as set forth in the agreements. Failure to fulfill the conditions or to continue to fulfill them could result in the return of funds. Although this possibility exists, management deems the contingency remote since, by accepting the support and the grantor's terms, it has accommodated the objectives of the grantor in the provisions of the award.

Note 6. Employee Benefit Plan

The Organization has a 403(b) employee benefit plan covering substantially all employees who have completed three months of service, work at least 1,000 hours per year, and are 21 years of age or older. The annual contribution is discretionary and was $29,013 in 2022 and $20,869 in 2021.

Note 7. Net Assets With Donor Restrictions

Net assets with donor restrictions are available for the following purposes at June 30, 2022 and 2021:

	2022	2021
Digital equity	$ -	$ 158,454
EdConnect and Community Connectivity	1,702,029	2,173,086
Innovation district	244,835	153,804
StoryTelling	70,618	-
Total net assets with donor restrictions	$2,017,482	$2,485,344

Net assets with donor restrictions consist of the following at June 30, 2022 and 2021:

	2022	2021
Cash	$1,550,077	$2,375,961
Grants receivable	467,405	109,383
Total net assets with donor restrictions	$2,017,482	$2,485,344

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors as follows:

	2022	2021
Purpose restriction accomplished:		
Applications and research	$ 25,858	$ 14,288
Digital equity	1,397,330	1,119,818
EdConnect and Community Connectivity	582,283	1,765,407
Innovation district	115,608	107,989
StoryTelling	154,383	-
Total restrictions released	$2,275,462	$3,007,502

Note 8. Coronavirus Pandemic

Due to the uncertainty of COVID-19, the Organization applied for and received funding through the Paycheck Protection Program (the Program), which was established by the Coronavirus Aid, Relief, and Economic Security Act signed into law on March 27, 2020. The Program provides small businesses with funding to pay payroll costs, including benefits, interest on mortgages, rent, and utilities. Proceeds through the Program are eligible for forgiveness subject to certain guidelines issued by the Small Business Administration (SBA). The Organization received loan proceeds of $126,900 recorded as deferred revenue in April 2020. The Organization applied for debt forgiveness in accordance with SBA guidelines and was granted full forgiveness on March 20, 2021. The amount forgiven was recognized as income and recorded as grant revenue during the fiscal year ended June 30, 2021.

THE ENTERPRISE CENTER, INC.

FINANCIAL REPORT

JUNE 30, 2021

CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	1-2
FINANCIAL STATEMENTS	
Statement of financial position	3
Statement of activities	4
Statement of functional expenses	5
Statement of cash flows	6
Notes to financial statements	7-13
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	14
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	15
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*	16-17
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE	18-19
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	20-21
SCHEDULE OF PRIOR YEAR AUDIT FINDINGS	22

MAULDIN & JENKINS

CPAs & ADVISORS

Independent Auditor's Report

To the Board of Directors
The Enterprise Center, Inc.
Chattanooga, Tennessee

Report on the Financial Statements

We have audited the accompanying financial statements of The Enterprise Center, Inc. (the Organization, a nonprofit organization), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

200 W. MARTIN LUTHER KING BLVD., SUITE 1100 ● CHATTANOOGA, TENNESSEE 37402 ● 423-756-6133 ● FAX 756-2727 ● www.mjcpa.com
MEMBERS OF THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Enterprise Center, Inc. as of June 30, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 10, 2022, on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Chattanooga, Tennessee
February 10, 2022

THE ENTERPRISE CENTER, INC.

STATEMENT OF FINANCIAL POSITION
June 30, 2021

ASSETS	
Cash	$3,568,105
Accounts receivable	109,383
Property and equipment, net	-
Total assets	$3,677,488
LIABILITIES	
Accounts payable and accrued expenses	$ 78,378
Total liabilities	78,378
NET ASSETS	
Without donor restrictions	1,113,766
With donor restrictions	2,485,344
Total net assets	3,599,110
Total liabilities and net assets	$3,677,488

The Notes to Financial Statements are an integral part of this statement.

THE ENTERPRISE CENTER, INC.

STATEMENT OF ACTIVITIES
Year Ended June 30, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and support:			
Grants	$ 126,900	$ 4,874,081	$ 5,000,981
Operating subsidy	992,490	-	992,490
Total grants and subsidy revenue	1,119,390	4,874,081	5,993,471
Interest income	4,829	-	4,829
Net assets released from restrictions	3,007,502	(3,007,502)	-
Total revenue and support	4,131,721	1,866,579	5,998,300
Expenses:			
Program expenses:			
Applications and Research	104,793	-	104,793
Digital Equity	1,119,818	-	1,119,818
HCS EdConnect	1,765,407	-	1,765,407
Innovation Center	232,860	-	232,860
Innovation District	335,880	-	335,880
Total program expenses	3,558,758	-	3,558,758
General and administrative expenses	207,637	-	207,637
Total expenses	3,766,395	-	3,766,395
Change in net assets	365,326	1,866,579	2,231,905
Net assets, beginning of year	748,440	618,765	1,367,205
Net assets, end of year	$ 1,113,766	$ 2,485,344	$ 3,599,110

The Notes to Financial Statements are an integral part of this statement.

THE ENTERPRISE CENTER, INC.

STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2021

	Applications and Research	Digital Equity	HCS EdConnect	Innovation Center	Innovation District	Total Program Expenses	General and Administrative	Total
EXPENSES								
Salaries	$ 41,796	$ 316,380	$ 18,151	$ 38,356	$ 142,590	$ 557,273	$ 79,859	$ 637,132
Payroll taxes	3,197	24,329	1,389	5,612	9,716	44,243	4,869	49,112
Fringe benefits	7,941	53,429	3,666	15,340	21,614	101,990	14,761	116,751
Total personnel	52,934	394,138	23,206	59,308	173,920	703,506	99,489	802,995
Consulting	38,034	98,040	-	33,573	33,336	202,983	-	202,983
Professional services	-	-	-	-	-	-	41,579	41,579
Depreciation and amortization	-	-	-	-	-	-	28,232	28,232
Computers and software	-	262,022	-	-	-	262,022	-	262,022
Postage and shipping	-	-	2,043	-	-	2,043	16	2,059
Occupancy	-	12,000	-	124,791	-	136,791	-	136,791
Equipment rental and maintenance	-	-	-	-	-	-	5,034	5,034
Printing and publications	-	2,608	-	-	23,718	26,326	-	26,326
Meals	-	1,610	-	-	3,375	4,985	-	4,985
Conferences and meetings	-	-	-	-	6,259	6,259	-	6,259
Insurance	-	-	-	5,129	-	5,129	14,307	19,436
Telephone	-	-	-	-	-	-	4,086	4,086
Website	-	-	-	-	47,642	47,642	-	47,642
Office and program supplies	-	5,674	-	10,059	41,236	56,969	12,071	69,040
Application development and testing	13,825	-	-	-	-	13,825	-	13,825
Connectivity installations	-	173,033	1,740,158	-	-	1,913,191	-	1,913,191
Other expenses	-	170,693	-	-	6,394	177,087	2,823	179,910
Total expenses	$ 104,793	$1,119,818	$1,765,407	$232,860	$ 335,880	$3,558,758	$ 207,637	$ 3,766,395

The Notes to Financial Statements are an integral part of this statement.

THE ENTERPRISE CENTER, INC.

STATEMENT OF CASH FLOWS
Year Ended June 30, 2021

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from grants and subsidy revenue:	
Grants	$4,900,251
Operating subsidy	992,490
Cash received from interest income	4,829
Cash received from other income	-
Cash paid for salaries, wages and fringe benefits	(802,995)
Cash paid for operating expenses	(2,924,038)
Net cash provided by operating activities	2,170,537
NET INCREASE IN CASH	2,170,537
CASH, beginning of year	1,397,568
CASH, end of year	$3,568,105
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Change in net assets	$2,231,905
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation and amortization	28,232
Change in operating assets and liabilities:	
Grants receivable	26,170
Accounts payable and accrued expenses	11,130
Deferred revenue	(126,900)
Net cash provided by operating activities	$2,170,537

The Notes to Financial Statements are an integral part of this statement.

Note 1. Summary of Significant Accounting Policies

The accounting and reporting policies of The Enterprise Center, Inc. (the Organization) conform with United States generally accepted accounting principles (GAAP) and practices within the not-for-profit industry. The Financial Accounting Standards Board (FASB) has adopted the FASB Accounting Standards Codification (ASC) as the single source of authoritative nongovernmental GAAP.

The policies that materially affect the financial position and results of operations of the Organization are as follows:

Organization and nature of activities:

The Organization was incorporated in Tennessee in 2003 as a not-for-profit corporation. The Organization oversees and guides several federally and locally funded technology projects and performs consulting activities.

Basis of accounting:

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles.

Basis of presentation:

To ensure observances of limitations and restrictions placed on the use of resources available to the Organization, resources are classified for accounting and financial reporting purposes into categories established according to their nature and purpose in the two categories as follows:

Net assets without donor restrictions – Net assets available for use in general operations and not subject to donor restrictions. The only limits on net assets without donor restrictions are those resulting from the nature of the Organization and its purposes.

Net assets with donor restrictions – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has passed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Note 1. Summary of Significant Accounting Policies (continued)

Revenue recognition:

In May 2014, FASB issued Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers (Topic 606)*, which affects contracts with customers to transfer goods or services and contracts for the transfer of non-financial assets (unless those contracts are within the scope of other standards). The core principle of this ASU is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for the good or services. This ASU requires entities to make new judgements and estimates and provide expanded disclosures about revenue.

For the year ending June 30, 2021, the Organization adopted ASU 2014-09 using the modified retrospective approach. All of the Organization's revenues come from grants, contributions, and interest income which are outside the scope of ASC 606. The adoption of ASU 2014-09 did not have an impact on the timing of the revenue recognition and no cumulative effect adjustment was recorded.

Revenue is reported as increases in net assets without donor restrictions unless use of the related asset is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Other assets and liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law. Expirations of donor-imposed restrictions in net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets.

Contributions are recorded as revenue in the period received or upon the receipt of an unconditional promise to give. Conditional promises to give are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met. Contributions of appreciated assets are recorded at the estimated fair value at the date of receipt by the Organization.

The Organization recognizes revenues on cost reimbursement grants as qualifying expenses are incurred. All funds received as advances are recorded as deferred revenue in the Organization's statement of financial position.

Compensated absences:

Compensated absences consist of personal leave, which is accrued monthly for all personal leave earned but not taken.

Note 1. Summary of Significant Accounting Policies (continued)

Cash:

The Organization considers all cash and highly liquid investments with original maturities of three months or less to be cash equivalents.

Concentrations of credit risk:

Financial instruments that potentially subject the Organization to concentrations of credit risk consist principally of cash and cash equivalents. The Organization places its cash and cash equivalents with financial institutions and limits the amount of credit exposure to any one financial institution. From time to time, the Organization's cash balance exceeds federal depository insurance coverage and management considers this to be a normal business risk. The Organization has not experienced any losses on its cash and cash equivalents.

Accounts receivable:

Accounts receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable. Management believes that all receivables are fully collectible at June 30, 2021, and, therefore, there are no allowances for uncollectible amounts on accounts receivable.

Property and equipment:

Property and equipment are stated at cost or, if donated, at the approximate fair value at the date of donation. Significant additions and improvements which have estimated useful lives in excess of one year are capitalized. Other expenditures for repairs and maintenance are expensed in the year incurred. Deprecation is computed using the straight-line method over the estimated useful lives of the respective classes of assets.

Functional expenses:

The Organization maintains cost centers for each program, grant or contract, and for administrative and support operations. Expenses are distributed directly to each cost center that received the goods or services. In instances where more than one cost center benefits, the costs may be allocated based on square footage, personnel, or other allocation criteria for the expenses.

Note 1. Summary of Significant Accounting Policies (continued)

Income tax status:

The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. However, income from certain activities not directly related to the Organization's tax-exempt purpose would be subject to taxation as unrelated business income.

The Organization accounts for income taxes in accordance with income tax accounting guidance in ASC Topic 740. The Organization follows the statutory requirements for its income tax accounting and generally avoids risks associated with potentially problematic tax positions that may be challenged upon examination. Management believes any liability resulting from taxing authorities imposing additional income taxes from activities deemed to be unrelated to the Organization's non-taxable status would not have a material effect on the Organization's financial statements. The Organization is no longer subject to tax examinations by tax authorities for years before 2017.

Use of estimates in the preparation of financial statements:

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Subsequent events:

Management performed an evaluation of subsequent events through February 10, 2022, the date these financial statements were available to be issued.

Note 2. Liquidity and Availability

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year on the statement of financial position date, comprise of the following at June 30, 2021:

Cash	$1,192,144
	$1,192,144

Note 3. Property and Equipment

Property and equipment at June 30, 2021, consist of the following:

	Life (years)	
Leasehold improvements	5	$ 143,873
Furniture, fixtures, and equipment	5	138,449
		282,322
Accumulated depreciation		(282,322)
Property and equipment, net		$ -

Total depreciation expense was $28,232 for 2021.

Note 4. Leases

During the year ended June 30, 2016, the Organization entered into a lease of its facilities from Dew Edney, LLC. The lease provides for basic rental payments, payable monthly, based on the costs of operating the facilities. These costs are allocated to the Organization and other tenants of the building on a pro rata basis. The Organization also leases space from CoLabs on a month-to-month basis, contingent upon being funded by the City of Chattanooga.

Future minimum lease payments under noncancelable operating leases with terms in excess of one year as of June 30, 2021, are as follows:

Fiscal Year Ending	Minimum Rentals
2022	$ 99,960
2023	33,320
Total	$133,280

Total lease expense under these leases was $124,791 for 2021.

Note 5. Commitments and Contingencies

The Organization receives a substantial amount of its support from municipal and local grants and other contractual agreements. A portion of this support is renewable on an annual basis, and such revenues are contingent upon the decisions of the granting authority. The existing support agreements require the fulfillment of certain conditions as set forth in the agreements. Failure to fulfill the conditions or to continue to fulfill them could result in the return of funds. Although this possibility exists, management deems the contingency remote since, by accepting the support and the grantor's terms, it has accommodated the objectives of the grantor in the provisions of the award.

Note 6. Employee Benefit Plan

The Organization has a 403(b) employee benefit plan covering substantially all employees who have completed three months of service, work at least 1,000 hours per year, and are 21 years of age or older. The annual contribution is discretionary and was $20,869 in 2021.

Note 7. Net Assets With Donor Restrictions

Net assets with donor restrictions are available for the following purposes at June 30, 2021:

Digital equity	$ 158,454
HCS EdConnect	2,173,086
Innovation district	153,804
Total net assets with donor restrictions	$2,485,344

Net assets with donor restrictions consist of the following at June 30, 2021:

Cash	$2,375,961
Accounts receivable	109,383
Total net assets with donor restrictions	$2,485,344

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors as follows:

Purpose restriction accomplished:	
Applications and research	$ 14,288
Digital equity	1,119,818
HCS EdConnect	1,765,407
Innovation district	107,989
Total restrictions released	$3,007,502

Note 8. Coronavirus Pandemic

In December 2019, a novel strain of coronavirus (COVID-19) surfaced, which has and is continuing to spread throughout the world. In March of 2020, the World Health Organization declared the outbreak a pandemic. The extent to which COVID-19 impacts the Organization's operations, results of operations, liquidity, and financial condition will depend on future developments, which are highly uncertain and cannot be predicted with confidence, including the duration, severity and scope of the outbreak, and the actions taken to contain its impact, as well as actions taken to limit the resulting economic impact, among others.

Note 8. Coronavirus Pandemic (continued)

Due to the uncertainty of COVID-19, the Organization applied for and received funding through the Paycheck Protection Program (the Program), which was established by the Coronavirus Aid, Relief, and Economic Security Act signed into law on March 27, 2020. The Program provides small businesses with funding to pay payroll costs, including benefits, interest on mortgages, rent, and utilities. Proceeds through the Program are eligible for forgiveness subject to certain guidelines issued by the Small Business Administration (SBA). The Organization received loan proceeds of $126,900 recorded as deferred revenue in April 2020. The Organization applied for debt forgiveness in accordance with SBA guidelines and was granted full forgiveness on March 20, 2021. The amount forgiven was recognized as income and recorded as grant revenue during the fiscal year ended June 30, 2021.

SUPPLEMENTARY INFORMATION

THE ENTERPRISE CENTER, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2021

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	(Accrued) Deferred Grant Revenue June 30, 2020	Grant Revenue Received	Expenditures	(Accrued) Deferred Grant Revenue June 30, 2021
FEDERAL GRANTS						
U.S. DEPARTMENT OF THE TREASURY						
Passed through Tennessee Department of Finance and Administration:						
Covid-19 Coronavirus Relief Fund						
March 1, 2020 - December 31, 2020	21.019	N/A	$ -	$ 1,663,460	$ 1,663,460	$ -
TOTAL EXPENDITURES OF FEDERAL AWARDS			$ -	$ 1,663,460	$ 1,663,460	$ -

The Notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule.

THE ENTERPRISE CENTER, INC.

NOTES TO THE SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS
June 30, 2021

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of the Organization under programs of the federal government for the year ended June 30, 2021. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Organization, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Organization.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursements.

Note 3. Indirect Cost Rate

The Organization has elected to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

Note 4. Payments to Subrecipients

There were no payments made to subrecipients during the year ended June 30, 2021.

MAULDIN & JENKINS
CPAs & ADVISORS

Independent Auditor's Report on Internal Control Over Financial Reporting

and on Compliance and Other Matters Based on an Audit of Financial Statements

Performed in Accordance With *Government Auditing Standards*

To the Board of Directors
The Enterprise Center, Inc.
Chattanooga, Tennessee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of The Enterprise Center, Inc. (the Organization), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated February 10, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

200 W. MARTIN LUTHER KING BLVD., SUITE 1100 ● CHATTANOOGA, TENNESSEE 37402 ● 423-756-6133 ● FAX 756-2727 ● www.mjcpa.com
MEMBERS OF THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Chattanooga, Tennessee
February 10, 2022

MAULDIN & JENKINS
CPAs & ADVISORS

Independent Auditor's Report on Compliance For Each Major Program and

on Internal Control Over Compliance Required by the Uniform Guidance

To the Board of Directors
The Enterprise Center, Inc.
Chattanooga, Tennessee

Report on Compliance for Each Major Federal Program

We have audited The Enterprise Center, Inc.'s (the Organization) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Organization's major federal programs for the year ended June 30, 2021. The Organization's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the Organization's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Organization's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Organization's compliance.

200 W. MARTIN LUTHER KING BLVD., SUITE 1100 ● CHATTANOOGA, TENNESSEE 37402 ● 423-756-6133 ● FAX 756-2727 ● www.mjcpa.com
MEMBERS OF THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

Opinion on Each Major Federal Program

In our opinion, the The Enterprise Center, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of the Organization is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Organization's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Chattanooga, Tennessee
February 10, 2022

THE ENTERPRISE CENTER, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2021

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified		
Internal control over financial reporting:			
• Material weakness(es) identified?	____ Yes	X	No
• Significant deficiency(ies) identified that are not considered to be material weaknesses?	____ Yes	X	None reported
Noncompliance material to financial statements noted?	____ Yes	X	No

Federal Awards

Internal control over major programs:			
• Material weakness(es) identified?	____ Yes	X	No
• Significant deficiency(ies) identified that are not considered to be material weaknesses?	____ Yes	X	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with section 2 CFR Section 200.516(a)?	____ Yes	X	No

Identification of major programs:

CFDA Number	Name of Federal Program or Cluster
21.019	Coronavirus Relief Fund

Dollar threshold used to distinguish between type A and type B programs:	$750,000		
Auditee qualified as low-risk auditee?	____ Yes	X	No

SECTION II – FINANCIAL STATEMENT FINDINGS

None reported

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None reported

THE ENTERPRISE CENTER, INC.

SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
Year Ended June 30, 2021

SECTION II – FINANCIAL STATEMENT FINDINGS

None reported

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None reported

Public Disclosure Copy

EXTENDED TO MAY 15, 2024

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

A For the 2022 calendar year, or tax year beginning JUL 1, 2022 **and ending** JUN 30, 2023

B Check if applicable: Address change, Name change, Initial return, Final return/terminated, Amended return, Application pending

C Name of organization: THE ENTERPRISE CENTER, INC.

Doing business as

Number and street (or P.O. box if mail is not delivered to street address): 1100 MARKET STREET, SUITE 500 | Room/suite

City or town, state or province, country, and ZIP or foreign postal code: CHATTANOOGA, TN 37402

D Employer identification number 20-0062024

E Telephone number (423)661-3300

G Gross receipts $ 4,737,195.

F Name and address of principal officer: DEB SOCIA
SAME AS C ABOVE

H(a) Is this a group return for subordinates? Yes [X] No

H(b) Are all subordinates included? Yes No
If "No," attach a list. See instructions

I Tax-exempt status: [X] 501(c)(3) 501(c) ( ) (insert no.) 4947(a)(1) or 527

J Website: WWW.THEENTERPRISECTR.ORG

H(c) Group exemption number

K Form of organization: [X] Corporation Trust Association Other

L Year of formation: 2003 **M** State of legal domicile: TN

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: THE ENTERPRISE CENTER UNITES PEOPLE, ORGANIZATIONS, AND TECHNOLOGY, TO BUILD AN ADVANCED AND

2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	21
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	21
5	Total number of individuals employed in calendar year 2022 (Part V, line 2a)	5	34
6	Total number of volunteers (estimate if necessary)	6	12
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	2,616,800.	4,722,319.
	9	Program service revenue (Part VIII, line 2g)	0.	0.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	3,520.	14,876.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0.	0.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,620,320.	4,737,195.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	0.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,313,179.	2,546,695.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b	Total fundraising expenses (Part IX, column (D), line 25) 0.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	1,639,594.	2,358,357.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	2,952,773.	4,905,052.
	19	Revenue less expenses. Subtract line 18 from line 12	-332,453.	-167,857.
			Beginning of Current Year	**End of Year**
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	3,389,204.	3,609,826.
	21	Total liabilities (Part X, line 26)	122,547.	511,026.
	22	Net assets or fund balances. Subtract line 21 from line 20	3,266,657.	3,098,800.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer | Date

DEB SOCIA, PRESIDENT & CEO
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
HEATHER BATSON	HEATHER BATSON	01/23/24		P01911640

Firm's name MAULDIN & JENKINS, LLC | Firm's EIN 58-0692043

Firm's address 200 W M.L.K. BLVD, STE 1100
CHATTANOOGA, TN 37402-1239 | Phone no. 423-756-6133

May the IRS discuss this return with the preparer shown above? See instructions [X] Yes No

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission:
THE ENTERPRISE CENTER UNITES PEOPLE, ORGANIZATIONS, AND TECHNOLOGY, TO BUILD AN ADVANCED AND INCLUSIVE FUTURE FOR OUR COMMUNITY.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 3,754,107. including grants of $) (Revenue $)
DIGITAL EQUITY - TECH GOES HOME CHATTANOOGA IS THE ENTERPRISE CENTER'S SIGNATURE DIGITAL INCLUSION PROGRAM.AIMED AT MAKING TECHNOLOGY ACCESSIBLE TO ALL, TECH GOES HOME OFFERS DIGITAL LITERACY TRAINING, A SUBSIDIZED LAPTOP OR TABLET, AND ASSISTANCE SIGNING UP FOR LOW-COST HOME INTERNET. SINCE 2015, MORE THAN 5,500 PEOPLE OF ALL AGES HAVE GRADUATED FROM THE PROGRAM AND OVER 4,600 DEVICES HAVE BEEN DISTRIBUTED.TECH GOES HOME WORKS WITH PARTNER ORGANIZATIONS, INCLUDING SCHOOLS, CHURCHES, COMMUNITY CENTERS, AND OTHER NONPROFIT ORGANIZATIONS, TO TRAIN INSTRUCTORS WHO ARE TRUSTED MEMBERS OF THE COMMUNITY BEING SERVED. BY COLLABORATING WITH COMMUNITY PARTNERS, TECH GOES HOME IS ABLE TO EFFECTIVELY SERVE SUCH POPULATIONS AS: THE ELDERLY, STUDENTS AND THEIR PARENTS, PEOPLE WITH DISABILITIES, SPANISH

4b (Code:) (Expenses $ 533,823. including grants of $) (Revenue $)
THE CHATTANOOGA INNOVATION DISTRICT - ESTABLISHED IN 2014, THE INNOVATION DISTRICT OF CHATTANOOGA IS A QUARTER-MILE RADIUS FROM DOWNTOWN'S MILLER PARK.IN THE DISTRICT, ESTABLISHED BUSINESSES AND STARTUPS CLUSTER WITH EDUCATIONAL AND CULTURAL INSTITUTIONS TO CREATE A VIBRANT AND INNOVATIVE ATMOSPHERE. THE DISTRICT ALSO CONTAINS SEVERAL PUBLIC SPACES AND A HOST OF COFFEE SHOPS AND RESTAURANTS, LINKED BY ATTRACTIVE STREETS, A BIKE SHARE PROGRAM, AND FREE DOWNTOWN ELECTRIC SHUTTLES.CHATTANOOGA'S INNOVATION DISTRICT IS A PLACE WHERE PEOPLE FROM ALL WALKS OF LIFE CAN COME TOGETHER TO CREATE AND COLLABORATE. WHETHER IT'S WITHIN THE REALM OF TECHNOLOGY, ART, RECREATION, COMMERCE, OR CIVIC ENGAGEMENT, THE INNOVATION DISTRICT IS A PLACE THAT WELCOMES ALL AND ENCOURAGES NEW WAYS OF THINKING. THE EDNEY INNOVATION CENTER IS THE

4c (Code:) (Expenses $ 245,180. including grants of $) (Revenue $)
CHATTAMATTERS IS A HYPER-LOCAL STORYTELLING SERIES FOR THE PEOPLE OF CHATTANOOGA. CHATTAMATTERS WAS CREATED BY THE ENTERPRISE CENTER, IN PARTNERSHIP WITH THE CITY OF CHATTANOOGA. THE MULTIMEDIA SERIES AIMS TO INCREASE CIVIC ENGAGEMENT AND BUILD COMMUNITY BY: EXPLAINING - USING SIMPLE AND ENGAGING TOOLS TO SHOW HOW LOCAL GOVERNMENT WORKS, AND HOW CERTAIN ISSUES IMPACT OUR COMMUNITY. EXPLORING - LOOKING AT SOME OF OUR COMMUNITY'S BIGGEST CHALLENGES AND EXPLORING POSSIBLE SOLUTIONS. HIGHLIGHTING - TAKING TIME TO APPRECIATE THE PEOPLE AND PLACES WHO MAKE CHATTANOOGA UNIQUE.

4d Other program services (Describe on Schedule O.)
(Expenses $ 115,280. including grants of $) (Revenue $)

4e Total program service expenses 4,648,390.

SEE SCHEDULE O FOR CONTINUATION(S)

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete *Schedule B, Schedule of Contributors*? See instructions	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? *If "Yes," complete Schedule C, Part III*	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? *If "Yes," complete Schedule D, Part V*	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a	X	
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b		X
c	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d	X	
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f	X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I.* See instructions	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		X

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? *If "Yes," complete Schedule L, Part IV*	28a		X
b	A family member of any individual described in line 28a? *If "Yes," complete Schedule L, Part IV*	28b		X
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? *If "Yes," complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? **Note:** All Form 990 filers are required to complete Schedule O	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☐

				Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	64		
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c		X	

Part V Statements Regarding Other IRS Filings and Tax Compliance *(continued)*

			Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return 2a 34			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?	3a		X
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation on Schedule O*	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
b	If "Yes," enter the name of the foreign country _____ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7	**Organizations that may receive deductible contributions under section 170(c).**			
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?	7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year 7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8	**Sponsoring organizations maintaining donor advised funds.** Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8		
9	**Sponsoring organizations maintaining donor advised funds.**			
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		
10	**Section 501(c)(7) organizations.** Enter:			
a	Initiation fees and capital contributions included on Part VIII, line 12 10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b			
11	**Section 501(c)(12) organizations.** Enter:			
a	Gross income from members or shareholders 11a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year 12b			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**			
a	Is the organization licensed to issue qualified health plans in more than one state?	13a		
	Note: See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans 13b			
c	Enter the amount of reserves on hand 13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation on Schedule O*	14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15		X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16		X
17	**Section 501(c)(21) organizations.** Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17		

Part VI Governance, Management, and Disclosure. *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI ..... [X]

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a	21		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.				
b	Enter the number of voting members included on line 1a, above, who are independent	1b	21		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2			X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3			X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4			X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5			X
6	Did the organization have members or stockholders?	6			X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a			X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b			X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a	The governing body?	8a		X	
b	Each committee with authority to act on behalf of the governing body?	8b		X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses on Schedule O*	9			X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe on Schedule O how this was done*	12c	X	
13	Did the organization have a written whistleblower policy?	13	X	
14	Did the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	X	
b	Other officers or key employees of the organization	15b		X
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed TN

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

[ ] Own website [X] Another's website [X] Upon request [ ] Other *(explain on Schedule O)*

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records

DEVAN MUNGER - 423.661.3300

1100 MARKET STREET, SUITE 500, CHATTANOOGA, TN 37402

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) DEB SOCIA PRESIDENT	40.00			X				203,100.	0.	31,084.
(2) DANIEL RYAN VICE-CHAIR	3.00	X		X				0.	0.	0.
(3) SYDNEY CRISP CHAIR	3.00	X		X				0.	0.	0.
(4) COURTNEY WATSON TREASURER	3.00	X		X				0.	0.	0.
(5) RICK HITCHCOCK SECRETARY	3.00	X		X				0.	0.	0.
(6) STEVEN ANGLE BOARD MEMBER	1.00	X						0.	0.	0.
(7) REBECCA ASHFORD BOARD MEMBER	1.00	X						0.	0.	0.
(8) DAVID WADE BOARD MEMBER	1.00	X						0.	0.	0.
(9) GUS HERNANDEZ BOARD MEMBER	1.00	X						0.	0.	0.
(10) EMILY MACK BOARD MEMBER	1.00	X						0.	0.	0.
(11) ZAC BROWN BOARD MEMBER	1.00	X						0.	0.	0.
(12) MICKEY CLOUD BOARD MEMBER	1.00	X						0.	0.	0.
(13) STACY JOHNSON BOARD MEMBER	1.00	X						0.	0.	0.
(14) MINA SARTIPI BOARD MEMBER	1.00	X						0.	0.	0.
(15) PATRICIA REID BOARD MEMBER	1.00	X						0.	0.	0.
(16) JAMAINE AKINS BOARD MEMBER	1.00	X						0.	0.	0.
(17) STACY RICHARDSON BOARD MEMBER	1.00	X						0.	0.	0.

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
(18) LORI QUILLEN BOARD MEMBER	1.00	X						0.	0.	0.
(19) RONALD MOBLEY BOARD MEMBER	1.00	X						0.	0.	0.
(20) TASIA MALAKASIS BOARD MEMBER	1.00	X						0.	0.	0.
(21) JUSTIN ROBERTSON BOARD MEMBER	1.00	X						0.	0.	0.
(22) CHARLES WOOD BOARD MEMBER	1.00	X						0.	0.	0.
1b Subtotal								203,100.	0.	31,084.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								203,100.	0.	31,084.

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization 1

		Yes	No
3 Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization 0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	2,313,986.				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	2,408,333.				
	g Noncash contributions included in lines 1a-1f	1g	$				
	h **Total.** Add lines 1a-1f			4,722,319.			
Program Service Revenue			**Business Code**				
	2 a						
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g **Total.** Add lines 2a-2f						
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			14,876.			14,876.
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
			(i) Real	(ii) Personal			
	6 a Gross rents	6a					
	b Less: rental expenses	6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss)						
			(i) Securities	(ii) Other			
	7 a Gross amount from sales of assets other than inventory	7a					
	b Less: cost or other basis and sales expenses	7b					
	c Gain or (loss)	7c					
	d Net gain or (loss)						
	8 a Gross income from fundraising events (not including $ _____ of contributions reported on line 1c). See Part IV, line 18	8a					
	b Less: direct expenses	8b					
	c Net income or (loss) from fundraising events						
	9 a Gross income from gaming activities. See Part IV, line 19	9a					
	b Less: direct expenses	9b					
	c Net income or (loss) from gaming activities						
	10 a Gross sales of inventory, less returns and allowances	10a					
	b Less: cost of goods sold	10b					
	c Net income or (loss) from sales of inventory						
Miscellaneous Revenue			**Business Code**				
	11 a						
	b						
	c						
	d All other revenue						
	e **Total.** Add lines 11a-11d						
	12 **Total revenue.** See instructions			4,737,195.	0.	0.	14,876.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX [X]

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	180,600.	135,450.	45,150.	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	1,911,037.	1,808,518.	102,519.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	321,783.	299,930.	21,853.	
10 Payroll taxes	133,275.	124,603.	8,672.	
11 Fees for services (nonemployees):				
a Management				
b Legal	7,013.		7,013.	
c Accounting	16,272.		16,272.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	701,162.	701,162.		
12 Advertising and promotion	18,590.	18,590.		
13 Office expenses	131,947.	117,934.	14,013.	
14 Information technology	719,326.	719,326.		
15 Royalties				
16 Occupancy	179,143.	179,143.		
17 Travel	69,235.	57,428.	11,807.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	150,361.	150,361.		
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	25,972.	5,953.	20,019.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a CONNECTITIVITY INSTALLA	222,319.	222,319.		
b OTHER EXPENSES	40,622.	34,154.	6,468.	
c WEBSITE DEVELOPMENT	33,595.	33,595.		
d PRINTING AND PUBLICATIO	22,403.	22,403.		
e All other expenses	20,397.	17,521.	2,876.	
25 **Total functional expenses.** Add lines 1 through 24e	4,905,052.	4,648,390.	256,662.	0.
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here [ ] if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X ☐

				(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing		2,921,799.	1	2,518,812.
	2	Savings and temporary cash investments			2	
	3	Pledges and grants receivable, net			3	
	4	Accounts receivable, net		467,405.	4	822,910.
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)			6	
	7	Notes and loans receivable, net			7	
	8	Inventories for sale or use			8	
	9	Prepaid expenses and deferred charges			9	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 282,322.			
	b	Less: accumulated depreciation	10b 282,322.	0.	10c	0.
	11	Investments - publicly traded securities			11	
	12	Investments - other securities. See Part IV, line 11			12	
	13	Investments - program-related. See Part IV, line 11			13	
	14	Intangible assets			14	
	15	Other assets. See Part IV, line 11		0.	15	268,104.
	16	**Total assets.** Add lines 1 through 15 (must equal line 33)		3,389,204.	16	3,609,826.
Liabilities	17	Accounts payable and accrued expenses		122,547.	17	238,994.
	18	Grants payable			18	
	19	Deferred revenue			19	
	20	Tax-exempt bond liabilities			20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D			21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			22	
	23	Secured mortgages and notes payable to unrelated third parties			23	
	24	Unsecured notes and loans payable to unrelated third parties			24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		0.	25	272,032.
	26	**Total liabilities.** Add lines 17 through 25		122,547.	26	511,026.
Net Assets or Fund Balances		**Organizations that follow FASB ASC 958, check here** X **and complete lines 27, 28, 32, and 33.**				
	27	Net assets without donor restrictions		1,249,175.	27	1,412,772.
	28	Net assets with donor restrictions		2,017,482.	28	1,686,028.
		Organizations that do not follow FASB ASC 958, check here ☐ **and complete lines 29 through 33.**				
	29	Capital stock or trust principal, or current funds			29	
	30	Paid-in or capital surplus, or land, building, or equipment fund			30	
	31	Retained earnings, endowment, accumulated income, or other funds			31	
	32	Total net assets or fund balances		3,266,657.	32	3,098,800.
	33	Total liabilities and net assets/fund balances		3,389,204.	33	3,609,826.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	4,737,195.
2	Total expenses (must equal Part IX, column (A), line 25)	2	4,905,052.
3	Revenue less expenses. Subtract line 2 from line 1	3	-167,857.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	3,266,657.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	3,098,800.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII ☒

			Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	X	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X	
	If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	3a	X	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	3b	X	

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization THE ENTERPRISE CENTER, INC.

Employer identification number 20-0062024

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

1 [ ] A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 [ ] A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)

3 [ ] A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 [ ] A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____

5 [ ] An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 [ ] A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 [X] An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 [ ] A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 [ ] An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____

10 [ ] An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

11 [ ] An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

12 [ ] An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.

a [ ] **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**

b [ ] **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**

c [ ] **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**

d [ ] **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**

e [ ] Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations .....

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document? Yes	No	(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
Total						

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	2632508.	1931261.	5993471.	2616800.	4722319.	17896359.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3	2632508.	1931261.	5993471.	2616800.	4722319.	17896359.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4.						17896359.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
7 Amounts from line 4	2632508.	1931261.	5993471.	2616800.	4722319.	17896359.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	2,457.	5,371.	4,829.	3,520.	14,876.	31,053.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)		26,462.				26,462.
11 **Total support.** Add lines 7 through 10						17953874.

12 Gross receipts from related activities, etc. (see instructions) 12

13 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2022 (line 6, column (f), divided by line 11, column (f)) ..... 14 99.68 %

15 Public support percentage from 2021 Schedule A, Part II, line 14 ..... 15 98.56 %

16a **33 1/3% support test - 2022.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ..... ☒

b **33 1/3% support test - 2021.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ..... ☐

17a **10% -facts-and-circumstances test - 2022.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ..... ☐

b **10% -facts-and-circumstances test - 2021.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ..... ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ..... ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support.** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 **Total support.** (Add lines 9, 10c, 11, and 12.)						

14 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2021 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2022** (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from **2021** Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests - 2022.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

b **33 1/3% support tests - 2021.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? *If "No," describe in* **Part VI** *how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If "Yes," explain in* **Part VI** *how the organization determined that the supported organization was described in section 509(a)(1) or (2).*	2		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If "Yes," answer lines 3b and 3c below.*	3a		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If "Yes," describe in* **Part VI** *when and how the organization made the determination.*	3b		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If "Yes," explain in* **Part VI** *what controls the organization put in place to ensure such use.*	3c		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? *If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.*	4a		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If "Yes," describe in* **Part VI** *how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*	4b		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If "Yes," explain in* **Part VI** *what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*	4c		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? *If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in* **Part VI,** *including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).*	5a		
b	**Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
c	**Substitutions only.** Was the substitution the result of an event beyond the organization's control?	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in* **Part VI.**	6		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If "Yes," complete Part I of Schedule L (Form 990).*	7		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? *If "Yes," complete Part I of Schedule L (Form 990).*	8		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If "Yes," provide detail in* **Part VI.**	9a		
b	Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If "Yes," provide detail in* **Part VI.**	9b		
c	Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If "Yes," provide detail in* **Part VI.**	9c		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If "Yes," answer line 10b below.*	10a		
b	Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)*	10b		

Part IV **Supporting Organizations** *(continued)*

			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
a	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?	**11a**		
b	A family member of a person described on line 11a above?	**11b**		
c	A 35% controlled entity of a person described on line 11a or 11b above? *If "Yes" to line 11a, 11b, or 11c, provide detail in* **Part VI.**	**11c**		

Section B. Type I Supporting Organizations

			Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? *If "No," describe in* **Part VI** *how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*	**1**		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in* **Part VI** *how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.*	**2**		

Section C. Type II Supporting Organizations

			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in* **Part VI** *how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*	**1**		

Section D. All Type III Supporting Organizations

			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	**1**		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? *If "No," explain in* **Part VI** *how the organization maintained a close and continuous working relationship with the supported organization(s).*	**2**		
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in* **Part VI** *the role the organization's supported organizations played in this regard.*	**3**		

Section E. Type III Functionally Integrated Supporting Organizations

1 *Check the box next to the method that the organization used to satisfy the Integral Part Test during the year* **(see instructions).**

a ☐ The organization satisfied the Activities Test. *Complete* **line 2** *below.*

b ☐ The organization is the parent of each of its supported organizations. *Complete* **line 3** *below.*

c ☐ The organization supported a governmental entity. *Describe in* **Part VI** *how you supported a governmental entity (see instructions).*

			Yes	No
2	Activities Test. **Answer lines 2a and 2b below.**			
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? *If "Yes," then in* **Part VI identify those supported organizations and explain** *how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*	**2a**		
b	Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in* **Part VI** *the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*	**2b**		
3	Parent of Supported Organizations. **Answer lines 3a and 3b below.**			
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? *If "Yes" or "No" provide details in* **Part VI.**	**3a**		
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? *If "Yes," describe in* **Part VI** *the role played by the organization in this regard.*	**3b**		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in* **Part VI**). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3.	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 **Adjusted Net Income** (subtract lines 5, 6, and 7 from line 4)	8		

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d **Total** (add lines 1a, 1b, and 1c)	1d		
e **Discount** claimed for blockage or other factors (*explain in detail in* **Part VI**):			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d.	3		
4 Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by 0.035.	6		
7 Recoveries of prior-year distributions	7		
8 **Minimum Asset Amount** (add line 7 to line 6)	8		

Section C - Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, column A)	1		
2 Enter 0.85 of line 1.	2		
3 Minimum asset amount for prior year (from Section B, line 8, column A)	3		
4 Enter greater of line 2 or line 3.	4		
5 Income tax imposed in prior year	5		
6 **Distributable Amount.** Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6		

7 ☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V **Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** *(continued)*

Section D - Distributions			**Current Year**
1	Amounts paid to supported organizations to accomplish exempt purposes	1	
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4	Amounts paid to acquire exempt-use assets	4	
5	Qualified set-aside amounts (prior IRS approval required - *provide details in* **Part VI**)	5	
6	Other distributions (*describe in* **Part VI**). See instructions.	6	
7	**Total annual distributions.** Add lines 1 through 6.	7	
8	Distributions to attentive supported organizations to which the organization is responsive (*provide details in* **Part VI**). See instructions.	8	
9	Distributable amount for 2022 from Section C, line 6	9	
10	Line 8 amount divided by line 9 amount	10	

Section E - Distribution Allocations (see instructions)		**(i) Excess Distributions**	**(ii) Underdistributions Pre-2022**	**(iii) Distributable Amount for 2022**
1	Distributable amount for 2022 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2022 (reasonable cause required - *explain in* **Part VI**). See instructions.			
3	Excess distributions carryover, if any, to 2022			
a	From 2017			
b	From 2018			
c	From 2019			
d	From 2020			
e	From 2021			
f	**Total** of lines 3a through 3e			
g	Applied to underdistributions of prior years			
h	Applied to 2022 distributable amount			
i	Carryover from 2017 not applied (see instructions)			
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4	Distributions for 2022 from Section D, line 7: $			
a	Applied to underdistributions of prior years			
b	Applied to 2022 distributable amount			
c	Remainder. Subtract lines 4a and 4b from line 4.			
5	Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, *explain in* **Part VI.** See instructions.			
6	Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, *explain in* **Part VI**. See instructions.			
7	**Excess distributions carryover to 2023.** Add lines 3j and 4c.			
8	Breakdown of line 7:			
a	Excess from 2018			
b	Excess from 2019			
c	Excess from 2020			
d	Excess from 2021			
e	Excess from 2022			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047
2022
Open to Public Inspection

Name of the organization THE ENTERPRISE CENTER, INC.

Employer identification number 20-0062024

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (for example, recreation or education)
☐ Preservation of a historically important land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Tax Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after July 25,2006, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year _____

4 Number of states where property subject to conservation easement is located _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 $ _____

(ii) Assets included in Form 990, Part X $ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 $ _____

b Assets included in Form 990, Part X $ _____

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange program
e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV **Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V **Endowment Funds.** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment _____%

b Permanent endowment _____%

c Term endowment _____%

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

		Yes	No
(i) Unrelated organizations	3a(i)		
(ii) Related organizations	3a(ii)		
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI **Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		143,873.	143,873.	0.
d Equipment		138,449.	138,449.	0.
e Other				
Total. Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, column (B), line 10c.)*				0.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) RIGHT-OF-USE ASSET	268,104.
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 15.)*	268,104.

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) LEASE LIABILITY	272,032.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 25.)*	272,032.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... [X]

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	4,737,195.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains (losses) on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines **2a** through **2d**			2e	0.
3	Subtract line **2e** from line **1**			3	4,737,195.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines **4a** and **4b**			4c	0.
5	Total revenue. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 12.)*			5	4,737,195.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	4,905,052.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines **2a** through **2d**			2e	0.
3	Subtract line **2e** from line **1**			3	4,905,052.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines **4a** and **4b**			4c	0.
5	Total expenses. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 18.)*			5	4,905,052.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE ORGANIZATION FOLLOWS THE STATUTORY REQUIREMENTS FOR ITS INCOME TAX ACCOUNTING AND GENERALLY AVOIDS RISKS ASSOCIATED WITH POTENTIALLY PROBLEMATIC TAX POSITIONS THAT MAY BE CHALLENGED UPON EXAMINATION. MANAGEMENT BELIEVES ANY LIABILITY RESULTING FROM TAXING AUTHORITIES IMPOSING ADDITIONAL INCOME TAXES FROM ACTIVITIES DEEMED TO BE UNRELATED TO THE THE ORGANIZATION'S NON-TAXABLE STATUS WOULD NOT HAVE A MATERIAL EFFECT ON THE ORGANIZATION'S FINANCIAL STATEMENTS.

SCHEDULE J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization: THE ENTERPRISE CENTER, INC.

Employer identification number: 20-0062024

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. ☐ First-class or charter travel ☐ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☐ Tax indemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (such as maid, chauffeur, chef)			
b	If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?	2		
3	Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. ☒ Compensation committee ☒ Written employment contract ☐ Independent compensation consultant ☒ Compensation survey or study ☐ Form 990 of other organizations ☒ Approval by the board or compensation committee			
4	During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:			
a	Receive a severance payment or change-of-control payment?	4a		X
b	Participate in or receive payment from a supplemental nonqualified retirement plan?	4b		X
c	Participate in or receive payment from an equity-based compensation arrangement?	4c		X
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.			
	Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:			
a	The organization?	5a		X
b	Any related organization?	5b		X
	If "Yes" on line 5a or 5b, describe in Part III.			
6	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:			
a	The organization?	6a		X
b	Any related organization?	6b		X
	If "Yes" on line 6a or 6b, describe in Part III.			
7	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III	7		X
8	Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8		X
9	If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9		

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) DEB SOCIA	(i)	203,100.	0.	0.	7,224.	23,860.	234,184.	0.
PRESIDENT	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SCHEDULE O (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization: THE ENTERPRISE CENTER, INC.

Employer identification number: 20-0062024

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

INCLUSIVE FUTURE FOR OUR COMMUNITY.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

SPEAKERS, PEOPLE TRANSITIONING FROM INCARCERATION, ARTISTS, AND OTHERS.

FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS:

FRONT DOOR TO CHATTANOOGA'S INNOVATION DISTRICT, PROVIDING FREE PUBLIC MEETING SPACES AND ABUNDANT PROGRAMMING. THE INNOVATION DISTRICT FRAMEWORK PLAN, PUBLISHED IN 2018, OUTLINES THE VALUES OF THE DISTRICT AND ITS VISION FOR THE FUTURE. THE INNOVATION DISTRICT OF CHATTANOOGA IS THE FIRST INNOVATION DISTRICT IN A MID-SIZED CITY, AND IT HAS BEEN FEATURED IN WORKS BY BROOKINGS INSTITUTION, NATIONAL LEAGUE OF CITIES, THE KAUFMAN FOUNDATION, AND THE NEW YORK TIMES. DRAWING RESIDENTS FROM NEIGHBORHOODS THAT SPAN THE CITY, THE INNOVATION DISTRICT OF CHATTANOOGA STRIVES TO BE INCLUSIVE AND INVITES EVERYONE TO SHARE OWNERSHIP OF THE PLACE AND ITS PROGRAMMING. THE ENTERPRISE CENTER HOSTS QUARTERLY INNOVATION ECOSYSTEM TOUR DAYS TO GIVE REGIONAL LEADERS AND BUSINESS OWNERS A DEEPER UNDERSTANDING OF THE RESOURCES AVAILABLE LOCALLY. ADDITIONALLY, WE REGULARLY HOST VISITORS FROM AROUND THE COUNTRY TO TOUR CHATTANOOGA'S INNOVATION ECOSYSTEM. AS THE FRONT DOOR OF THE INNOVATION DISTRICT, THE EDNEY INNOVATION CENTER IS A WELCOMING AND SHARED SPACE.FLOOR FIVE IS A MULTI-PURPOSE, FREE, PUBLIC EVENT SPACE WHERE MORE THAN 150 GATHERINGS TAKE PLACE EACH MONTH, HOSTED BY A WIDE RANGE OF ORGANIZATIONS AND COMMUNITY MEMBERS. THE SPACE IS AVAILABLE FOR ANYONE IN CHATTANOOGA WHO WISHES TO BUILD A PROJECT OR

Name of the organization: THE ENTERPRISE CENTER, INC.

Employer identification number: 20-0062024

GROW A COMMUNITY. THE EDNEY IS HOME TO THE ENTERPRISE CENTER, AS WELL AS CO.LAB, SOCIETY OF WORK, THE CITY OF CHATTANOOGA'S IT DEPARTMENT, THE UNIVERSITY OF TENNESSEE AT CHATTANOOGA, AND OFFICES FOR VARIOUS COMPANIES AND NONPROFITS. THE ENTERPRISE CENTER'S VISION IS THAT THE SPACE WILL BRING TOGETHER COMMUNITY MEMBERS TO SHARE IDEAS AND CREATE PROJECTS, BUSINESSES, ART, AND INNOVATIVE SOLUTIONS OF ALL KINDS.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

APPLICATIONS AND RESEARCH PROGRAM IS USING CHATTANOOGA'S ADVANCED INTERNET CAPABILITIES FOR THINGS SUCH AS NEW APPLICATION AND SOFTWARE DEVELOPMENT. PROGRAM PARTNERSHIPS INCLUDE COLLEGES ACROSS THE COUNTRY DUE TO THE HIGH INTERNET GIGABIT CAPABILITY FOUND IN CHATTANOOGA.

EXPENSES $ 115,280. INCLUDING GRANTS OF $ 0. REVENUE $ 0.

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 IS SUBMITTED TO THE EXECUTIVE COMMITTEE. AFTER APPROVAL BY THE EXECUTIVE COMMITTEE IT IS SUBMITTED TO THE BOARD OF DIRECTORS PRIOR TO BEING SUBMITTED TO THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C:

CONFLICT OF INTEREST POLICY - OUR EMPLOYEE CONFLICT OF INTEREST POLICY IS PART OF OUR POLICY MANUAL AND IT IS MADE AVAILABLE DURING THE EMPLOYMENT PROCESS. AN EMPLOYEE SIGNS A COPY OF THE POLICY MANUAL WHICH THEN BECOMES PART OF THE EMPLOYEES EMPLOYMENT RECORD.

FORM 990, PART VI, SECTION B, LINE 15A:

CEO COMPENSATION IS DETERMINED BY THE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS. ALL OTHER EMPLOYEE'S SALARY INCREASES ARE APPROVED BY THE BOARD.

Name of the organization: THE ENTERPRISE CENTER, INC.

Employer identification number: 20-0062024

THESE LEVELS ARE INCLUDED IN THE PRESIDENT'S ANNUAL BUDGET.

FORM 990, PART VI, SECTION C, LINE 19:

GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST TO THE PUBLIC.

ADDITIONALLY, FINANCIAL STATEMENT AND SINGLE AUDIT RESULTS ARE SENT TO APPLICABLE FEDERAL AND STATE GRANTING AGENCIES, UPLOADED INTO THE FEDERAL AUDIT CLEARINGHOUSE, AND DELIVERED TO THE CITY OF CHATTANOOGA. THESE RESULTS ARE AVAILABLE TO THE PUBLIC UPON REQUEST.

FORM 990, PART IX, LINE 11G, OTHER FEES:

CONSULTING FEES AND CONTRACTED SERVICES:

PROGRAM SERVICE EXPENSES	588,801.
MANAGEMENT AND GENERAL EXPENSES	0.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	588,801.

OTHER PROFESSIONAL SERVICES:

PROGRAM SERVICE EXPENSES	112,361.
MANAGEMENT AND GENERAL EXPENSES	0.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	112,361.
TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A	701,162.

FORM 990, PART XII, LINE 2C:

THIS PROCESS HAS NOT CHANGED.

Forms included in Electronic Filing

Form 990/990-EZ/990-PF	Form 990-T
EXPORTED ON 01/23/2024 20:35:44 FORM 990	

PUBLIC DISCLOSURE COPY

EXTENDED TO MAY 15, 2023

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

A For the 2021 calendar year, or tax year beginning JUL 1, 2021 and ending JUN 30, 2022

B Check if applicable: Address change, Name change, Initial return, Final return/terminated, Amended return, Application pending

C Name of organization: THE ENTERPRISE CENTER, INC.

Doing business as

Number and street (or P.O. box if mail is not delivered to street address): 1100 MARKET STREET, SUITE 500 | Room/suite

City or town, state or province, country, and ZIP or foreign postal code: CHATTANOOGA, TN 37402

D Employer identification number: 20-0062024

E Telephone number: (423)661-3300

G Gross receipts $ 2,620,320.

F Name and address of principal officer: DEB SOCIA
SAME AS C ABOVE

H(a) Is this a group return for subordinates? Yes [X] No

H(b) Are all subordinates included? Yes No
If "No," attach a list. See instructions

I Tax-exempt status: [X] 501(c)(3) 501(c) ( ) ◀ (insert no.) 4947(a)(1) or 527

J Website: ▶ WWW.THEENTERPRISECTR.ORG

H(c) Group exemption number ▶

K Form of organization: [X] Corporation Trust Association Other ▶

L Year of formation: 2003 **M** State of legal domicile: TN

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: TO ORGANIZE AND LEVERAGE THE RESEARCH, EDUCATIONAL AND TECHNOLOGICAL RESOURCES OF THE CITY OF

2 Check this box ▶ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	20
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	20
5	Total number of individuals employed in calendar year 2021 (Part V, line 2a)	5	15
6	Total number of volunteers (estimate if necessary)	6	12
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	5,993,471.	2,616,800.
	9	Program service revenue (Part VIII, line 2g)	0.	0.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	4,829.	3,520.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0.	0.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	5,998,300.	2,620,320.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	0.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	802,995.	1,313,179.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 0.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	2,963,400.	1,639,594.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	3,766,395.	2,952,773.
	19	Revenue less expenses. Subtract line 18 from line 12	2,231,905.	-332,453.
			Beginning of Current Year	**End of Year**
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	3,677,488.	3,389,204.
	21	Total liabilities (Part X, line 26)	78,378.	122,547.
	22	Net assets or fund balances. Subtract line 21 from line 20	3,599,110.	3,266,657.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

▶ Signature of officer — Date

▶ DEB SOCIA, PRESIDENT & CEO
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
HEATHER BATSON	HEATHER BATSON	04/27/23		P01911640

Firm's name ▶ MAULDIN & JENKINS, LLC — Firm's EIN ▶ 58-0692043

Firm's address ▶ 200 W M.L.K. BLVD, STE 1100
CHATTANOOGA, TN 37402-1239 — Phone no. 423-756-6133

May the IRS discuss this return with the preparer shown above? See instructions [X] Yes No

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission:
TO ORGANIZE AND LEVERAGE THE RESEARCH, EDUCATIONAL AND TECHNOLOGICAL RESOURCES OF THE CITY OF CHATTANOOGA AND HAMILTON COUNTY AROUND THE FOLLOWING AREAS: BRIDGING THE DIGITAL DIVIDE WITH COMMUNITIES; BUILDING ON CHATTANOOGA'S GIGABIT-PER-SECOND INFRASTRUCTURE; AND,

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 2,007,145. including grants of $) (Revenue $)
DIGITAL EQUITY PROGRAM SUPPORTS PROVIDING TECHNOLOGY AND THE EDUCATION NECESSARY TO LEARN TO USE IT TO THE UNDERPRIVALEGED. THE ENTERPRISE CENTER BELIEVES THAT IF YOU PROVIDE PEOPLE WITH THE TOOLS TO HELP BETTER THEMSELVES, THEY WILL.

4b (Code:) (Expenses $ 475,970. including grants of $) (Revenue $)
THE CHATTANOOGA INNOVATION DISTRICT, DESIGNATED IN JANUARY 2015, SUPPORTS BRINGING TECHNOLOGY AND IDEAS TO CHATTANOOGA, TN. THE INNOCATION DISTRICT IS ATTEMPTING TO SPREAD NEW IDEAS AND INFORMATION, AND GAIN NATIONWIDE ATTENTION FOR THE CITY OF CHATTANOOGA.

4c (Code:) (Expenses $ 76,048. including grants of $) (Revenue $)
APPLICATIONS AND RESEARCH PROGRAM IS USING CHATTANOOGA'S ADVANCED INTERNET CAPABILITIES FOR THINGS SUCH AS NEW APPLICATION AND SOFTWARE DEVELOPMENT. PROGRAM PARTNERSHIPS INCLUDE COLLEGES ACROSS THE COUNTRY DUE TO THE HIGH INTERNET GIGABIT CAPABILITY FOUND IN CHATTANOOGA.

4d Other program services (Describe on Schedule O.)
(Expenses $ 154,382. including grants of $) (Revenue $)

4e Total program service expenses ▶ 2,713,545.

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete *Schedule B, Schedule of Contributors*? See instructions	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? *If "Yes," complete Schedule C, Part III*	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? *If "Yes," complete Schedule D, Part V*	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a	X	
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b		X
c	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		X
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f	X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I.* See instructions	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		X

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? *If "Yes," complete Schedule L, Part IV*	28a		X
b	A family member of any individual described in line 28a? *If "Yes," complete Schedule L, Part IV*	28b		X
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? *If "Yes," complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? **Note:** All Form 990 filers are required to complete Schedule O	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☐

				Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	57		
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c		X	

Part V Statements Regarding Other IRS Filings and Tax Compliance *(continued)*

			Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return **2a** 15			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	**2b**	X	
	Note: If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file.* See instructions.			
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?	**3a**		X
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation on Schedule O*	**3b**		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	**4a**		X
b	If "Yes," enter the name of the foreign country ▶ _____ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	**5a**		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	**5b**		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	**5c**		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	**6a**		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	**6b**		
7	**Organizations that may receive deductible contributions under section 170(c).**			
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?	**7a**		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	**7b**		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	**7c**		X
d	If "Yes," indicate the number of Forms 8282 filed during the year **7d**			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	**7e**		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**7f**		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	**7g**		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	**7h**		
8	**Sponsoring organizations maintaining donor advised funds.** Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	**8**		
9	**Sponsoring organizations maintaining donor advised funds.**			
a	Did the sponsoring organization make any taxable distributions under section 4966?	**9a**		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	**9b**		
10	**Section 501(c)(7) organizations.** Enter:			
a	Initiation fees and capital contributions included on Part VIII, line 12 **10a**			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities **10b**			
11	**Section 501(c)(12) organizations.** Enter:			
a	Gross income from members or shareholders **11a**			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) **11b**			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?	**12a**		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year **12b**			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**			
a	Is the organization licensed to issue qualified health plans in more than one state?	**13a**		
	Note: See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans **13b**			
c	Enter the amount of reserves on hand **13c**			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	**14a**		X
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation on Schedule O*	**14b**		
15	Is the organization subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	**15**		X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	**16**		X
17	**Section 501(c)(21) organizations.** Did the trust, any disqualified person, or mine operator engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	**17**		

Part VI Governance, Management, and Disclosure. *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI ..... [X]

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a	20		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.				
b	Enter the number of voting members included on line 1a, above, who are independent	1b	20		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2			X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3			X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4			X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5			X
6	Did the organization have members or stockholders?	6			X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a			X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b			X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a	The governing body?	8a		X	
b	Each committee with authority to act on behalf of the governing body?	8b		X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses on Schedule O*	9			X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe on Schedule O how this was done*	12c	X	
13	Did the organization have a written whistleblower policy?	13	X	
14	Did the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	X	
b	Other officers or key employees of the organization	15b		X
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶ TN

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

[ ] Own website [X] Another's website [X] Upon request [ ] Other *(explain on Schedule O)*

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records ▶

DEVAN MUNGER - 423.661.3300

1100 MARKET STREET, SUITE 500, CHATTANOOGA, TN 37402

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) DEB SOCIA PRESIDENT	40.00			X				193,792.	0.	30,294.
(2) GUS HERNANDEZ BOARD MEMBER	1.00	X						0.	0.	0.
(3) SARAH MORGAN BOARD MEMBER	1.00	X						0.	0.	0.
(4) DANIEL RYAN VICE-CHAIR	3.00	X		X				0.	0.	0.
(5) SYDNEY CRISP CHAIR	3.00	X		X				0.	0.	0.
(6) STEVEN ANGLE BOARD MEMBER	1.00	X						0.	0.	0.
(7) ZAC BROWN BOARD MEMBER	1.00	X						0.	0.	0.
(8) COURTNEY WATSON TREASURER	3.00	X		X				0.	0.	0.
(9) RICK HITCHCOCK SECRETARY	3.00	X		X				0.	0.	0.
(10) MICKEY CLOUD BOARD MEMBER	1.00	X						0.	0.	0.
(11) DAVID WADE BOARD MEMBER	1.00	X						0.	0.	0.
(12) REBECCA ASHFORD BOARD MEMBER	1.00	X						0.	0.	0.
(13) CHRISTY GILLENWATER BOARD MEMBER	1.00	X						0.	0.	0.
(14) MINA SARTIPI BOARD MEMBER	1.00	X						0.	0.	0.
(15) STACY JOHNSON BOARD MEMBER	1.00	X						0.	0.	0.
(16) EMILY MACK BOARD MEMBER	1.00	X						0.	0.	0.
(17) LINDSEY COX BOARD MEMBER	1.00	X						0.	0.	0.

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
(18) MARCO FORATO BOARD MEMBER	1.00	X						0.	0.	0.
(19) PATRICIA REID BOARD MEMBER	1.00	X						0.	0.	0.
(20) JAMAINE AKINS BOARD MEMBER	1.00	X						0.	0.	0.
(21) STACY RICHARDSON BOARD MEMBER	1.00	X						0.	0.	0.
1b Subtotal ▶								193,792.	0.	30,294.
c Total from continuation sheets to Part VII, Section A ▶								0.	0.	0.
d Total (add lines 1b and 1c) ▶								193,792.	0.	30,294.

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶ 1

		Yes	No
3 Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶ 0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	1,864,326.				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	752,474.				
	g Noncash contributions included in lines 1a-1f	1g	$				
	h **Total.** Add lines 1a-1f ▶			2,616,800.			
Program Service Revenue			Business Code				
	2 a						
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g **Total.** Add lines 2a-2f ▶						
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) ▶			3,520.			3,520.
	4 Income from investment of tax-exempt bond proceeds ▶						
	5 Royalties ▶						
			(i) Real / (ii) Personal				
	6 a Gross rents	6a					
	b Less: rental expenses	6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss) ▶						
			(i) Securities / (ii) Other				
	7 a Gross amount from sales of assets other than inventory	7a					
	b Less: cost or other basis and sales expenses	7b					
	c Gain or (loss)	7c					
	d Net gain or (loss) ▶						
	8 a Gross income from fundraising events (not including $ _____ of contributions reported on line 1c). See Part IV, line 18	8a					
	b Less: direct expenses	8b					
	c Net income or (loss) from fundraising events ▶						
	9 a Gross income from gaming activities. See Part IV, line 19	9a					
	b Less: direct expenses	9b					
	c Net income or (loss) from gaming activities ▶						
	10 a Gross sales of inventory, less returns and allowances	10a					
	b Less: cost of goods sold	10b					
	c Net income or (loss) from sales of inventory ▶						
Miscellaneous Revenue			Business Code				
	11 a						
	b						
	c						
	d All other revenue						
	e **Total.** Add lines 11a-11d ▶						
	12 **Total revenue.** See instructions ▶			2,620,320.	0.	0.	3,520.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX [X]

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	180,600.	144,480.	36,120.	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	785,402.	697,949.	87,453.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	259,292.	242,727.	16,565.	
10 Payroll taxes	87,885.	82,145.	5,740.	
11 Fees for services (nonemployees):				
a Management				
b Legal	1,293.		1,293.	
c Accounting	42,237.		42,237.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	349,439.	349,439.		
12 Advertising and promotion	4,618.	4,618.		
13 Office expenses	118,656.	105,000.	13,656.	
14 Information technology	210,800.	210,800.		
15 Royalties				
16 Occupancy	144,823.	144,823.		
17 Travel	18,595.	9,785.	8,810.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	56,272.	56,272.		
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	18,655.	5,512.	13,143.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a CONNECTITIVITY INSTALLA	593,965.	593,965.		
b OTHER EXPENSES	53,621.	50,689.	2,932.	
c PRINTING AND PUBLICATIO	14,357.	14,357.		
d EQUIPMENTAL RENTAL AND	7,292.		7,292.	
e All other expenses	4,971.	984.	3,987.	
25 **Total functional expenses.** Add lines 1 through 24e	2,952,773.	2,713,545.	239,228.	0.
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ▶ [ ] if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X ☐

				(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing		3,568,105.	1	2,921,799.
	2	Savings and temporary cash investments			2	
	3	Pledges and grants receivable, net			3	
	4	Accounts receivable, net		109,383.	4	467,405.
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)			6	
	7	Notes and loans receivable, net			7	
	8	Inventories for sale or use			8	
	9	Prepaid expenses and deferred charges			9	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 282,322.			
	b	Less: accumulated depreciation	10b 282,322.	0.	10c	0.
	11	Investments - publicly traded securities			11	
	12	Investments - other securities. See Part IV, line 11			12	
	13	Investments - program-related. See Part IV, line 11			13	
	14	Intangible assets			14	
	15	Other assets. See Part IV, line 11			15	
	16	**Total assets.** Add lines 1 through 15 (must equal line 33)		3,677,488.	16	3,389,204.
Liabilities	17	Accounts payable and accrued expenses		78,378.	17	122,547.
	18	Grants payable			18	
	19	Deferred revenue			19	
	20	Tax-exempt bond liabilities			20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D			21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			22	
	23	Secured mortgages and notes payable to unrelated third parties			23	
	24	Unsecured notes and loans payable to unrelated third parties			24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D			25	
	26	**Total liabilities.** Add lines 17 through 25		78,378.	26	122,547.
Net Assets or Fund Balances		**Organizations that follow FASB ASC 958, check here ▶ [X] and complete lines 27, 28, 32, and 33.**				
	27	Net assets without donor restrictions		1,113,766.	27	1,249,175.
	28	Net assets with donor restrictions		2,485,344.	28	2,017,482.
		Organizations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 29 through 33.				
	29	Capital stock or trust principal, or current funds			29	
	30	Paid-in or capital surplus, or land, building, or equipment fund			30	
	31	Retained earnings, endowment, accumulated income, or other funds			31	
	32	Total net assets or fund balances		3,599,110.	32	3,266,657.
	33	Total liabilities and net assets/fund balances		3,677,488.	33	3,389,204.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,620,320.
2	Total expenses (must equal Part IX, column (A), line 25)	2	2,952,773.
3	Revenue less expenses. Subtract line 2 from line 1	3	-332,453.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	3,599,110.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	3,266,657.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII ☒

			Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	X	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X	
	If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	X	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	3b	X	

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization: THE ENTERPRISE CENTER, INC.

Employer identification number: 20-0062024

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

1 [ ] A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 [ ] A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)

3 [ ] A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 [ ] A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____

5 [ ] An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 [ ] A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 [X] An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 [ ] A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 [ ] An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____

10 [ ] An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

11 [ ] An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

12 [ ] An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.

a [ ] **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**

b [ ] **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**

c [ ] **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**

d [ ] **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**

e [ ] Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations ..... [ ]

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document? Yes	No	(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
Total						

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1621643.	2632508.	1931261.	5993471.	2616800.	14795683.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3	1621643.	2632508.	1931261.	5993471.	2616800.	14795683.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						169,860.
6 **Public support.** Subtract line 5 from line 4.						14625823.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
7 Amounts from line 4	1621643.	2632508.	1931261.	5993471.	2616800.	14795683.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	685.	2,457.	5,371.	4,829.	3,520.	16,862.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)			26,462.			26,462.
11 **Total support.** Add lines 7 through 10						14839007.

12 Gross receipts from related activities, etc. (see instructions) 12

13 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ..... ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2021 (line 6, column (f), divided by line 11, column (f)) ..... 14 98.56 %

15 Public support percentage from 2020 Schedule A, Part II, line 14 ..... 15 98.62 %

16a **33 1/3% support test - 2021.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ..... ▶ [X]

b **33 1/3% support test - 2020.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ..... ▶ ☐

17a **10% -facts-and-circumstances test - 2021.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ..... ▶ ☐

b **10% -facts-and-circumstances test - 2020.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ..... ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ..... ▶ ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support.** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 **Total support.** (Add lines 9, 10c, 11, and 12.)						

14 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2021 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2020 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2021** (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from **2020** Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests - 2021.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33 1/3% support tests - 2020.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? *If "No," describe in* **Part VI** *how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If "Yes," explain in* **Part VI** *how the organization determined that the supported organization was described in section 509(a)(1) or (2).*	2		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If "Yes," answer lines 3b and 3c below.*	3a		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If "Yes," describe in* **Part VI** *when and how the organization made the determination.*	3b		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If "Yes," explain in* **Part VI** *what controls the organization put in place to ensure such use.*	3c		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? *If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.*	4a		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If "Yes," describe in* **Part VI** *how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*	4b		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If "Yes," explain in* **Part VI** *what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*	4c		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? *If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in* **Part VI,** *including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).*	5a		
b	**Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
c	**Substitutions only.** Was the substitution the result of an event beyond the organization's control?	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in* **Part VI.**	6		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If "Yes," complete Part I of Schedule L (Form 990).*	7		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? *If "Yes," complete Part I of Schedule L (Form 990).*	8		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If "Yes," provide detail in* **Part VI.**	9a		
b	Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If "Yes," provide detail in* **Part VI.**	9b		
c	Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If "Yes," provide detail in* **Part VI.**	9c		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If "Yes," answer line 10b below.*	10a		
b	Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)*	10b		

Part IV **Supporting Organizations** *(continued)*

			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
a	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?	**11a**		
b	A family member of a person described on line 11a above?	**11b**		
c	A 35% controlled entity of a person described on line 11a or 11b above? *If "Yes" to line 11a, 11b, or 11c, provide detail in* **Part VI.**	**11c**		

Section B. Type I Supporting Organizations

			Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? *If "No," describe in* **Part VI** *how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*	**1**		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in* **Part VI** *how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.*	**2**		

Section C. Type II Supporting Organizations

			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in* **Part VI** *how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*	**1**		

Section D. All Type III Supporting Organizations

			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	**1**		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? *If "No," explain in* **Part VI** *how the organization maintained a close and continuous working relationship with the supported organization(s).*	**2**		
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in* **Part VI** *the role the organization's supported organizations played in this regard.*	**3**		

Section E. Type III Functionally Integrated Supporting Organizations

1 *Check the box next to the method that the organization used to satisfy the Integral Part Test during the year* **(see instructions).**

a ☐ The organization satisfied the Activities Test. *Complete* **line 2** *below.*

b ☐ The organization is the parent of each of its supported organizations. *Complete* **line 3** *below.*

c ☐ The organization supported a governmental entity. *Describe in* **Part VI** *how you supported a governmental entity (see instructions).*

			Yes	No
2	Activities Test. **Answer lines 2a and 2b below.**			
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? *If "Yes," then in* **Part VI identify those supported organizations and explain** *how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*	**2a**		
b	Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in* **Part VI** *the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*	**2b**		
3	Parent of Supported Organizations. **Answer lines 3a and 3b below.**			
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? *If "Yes" or "No" provide details in* **Part VI.**	**3a**		
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? *If "Yes," describe in* **Part VI** *the role played by the organization in this regard.*	**3b**		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in* **Part VI**). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3.	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 **Adjusted Net Income** (subtract lines 5, 6, and 7 from line 4)	8		

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d **Total** (add lines 1a, 1b, and 1c)	1d		
e **Discount** claimed for blockage or other factors (*explain in detail in* **Part VI**):			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d.	3		
4 Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by 0.035.	6		
7 Recoveries of prior-year distributions	7		
8 **Minimum Asset Amount** (add line 7 to line 6)	8		

Section C - Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, column A)	1		
2 Enter 0.85 of line 1.	2		
3 Minimum asset amount for prior year (from Section B, line 8, column A)	3		
4 Enter greater of line 2 or line 3.	4		
5 Income tax imposed in prior year	5		
6 **Distributable Amount.** Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6		

7 ☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V **Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** *(continued)*

Section D - Distributions			**Current Year**
1	Amounts paid to supported organizations to accomplish exempt purposes	1	
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4	Amounts paid to acquire exempt-use assets	4	
5	Qualified set-aside amounts (prior IRS approval required - *provide details in* **Part VI**)	5	
6	Other distributions (*describe in* **Part VI**). See instructions.	6	
7	**Total annual distributions.** Add lines 1 through 6.	7	
8	Distributions to attentive supported organizations to which the organization is responsive (*provide details in* **Part VI**). See instructions.	8	
9	Distributable amount for 2021 from Section C, line 6	9	
10	Line 8 amount divided by line 9 amount	10	

Section E - Distribution Allocations (see instructions)		**(i) Excess Distributions**	**(ii) Underdistributions Pre-2021**	**(iii) Distributable Amount for 2021**
1	Distributable amount for 2021 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2021 (reasonable cause required - *explain in* **Part VI**). See instructions.			
3	Excess distributions carryover, if any, to 2021			
a	From 2016			
b	From 2017			
c	From 2018			
d	From 2019			
e	From 2020			
f	**Total** of lines 3a through 3e			
g	Applied to underdistributions of prior years			
h	Applied to 2021 distributable amount			
i	Carryover from 2016 not applied (see instructions)			
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4	Distributions for 2021 from Section D, line 7: $			
a	Applied to underdistributions of prior years			
b	Applied to 2021 distributable amount			
c	Remainder. Subtract lines 4a and 4b from line 4.			
5	Remaining underdistributions for years prior to 2021, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, *explain in* **Part VI.** See instructions.			
6	Remaining underdistributions for 2021. Subtract lines 3h and 4b from line 1. For result greater than zero, *explain in* **Part VI**. See instructions.			
7	**Excess distributions carryover to 2022.** Add lines 3j and 4c.			
8	Breakdown of line 7:			
a	Excess from 2017			
b	Excess from 2018			
c	Excess from 2019			
d	Excess from 2020			
e	Excess from 2021			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047
2021
Open to Public Inspection

Name of the organization THE ENTERPRISE CENTER, INC.

Employer identification number 20-0062024

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (for example, recreation or education)
☐ Preservation of a historically important land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Tax Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ $ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ▶ $ _____

(ii) Assets included in Form 990, Part X ▶ $ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ▶ $ _____

b Assets included in Form 990, Part X ▶ $ _____

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange program
e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV **Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V **Endowment Funds.** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ▶ _____%
b Permanent endowment ▶ _____%
c Term endowment ▶ _____%

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

		Yes	No
(i) Unrelated organizations	3a(i)		
(ii) Related organizations	3a(ii)		
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI **Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		143,873.	143,873.	0.
d Equipment		138,449.	138,449.	0.
e Other				
Total. Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, column (B), line 10c.)* ▶				0.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 15.)* ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 25.)* ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... [X]

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	2,620,320.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains (losses) on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines **2a** through **2d**			2e	0.
3	Subtract line **2e** from line **1**			3	2,620,320.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines **4a** and **4b**			4c	0.
5	Total revenue. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 12.)*			5	2,620,320.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	2,952,773.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines **2a** through **2d**			2e	0.
3	Subtract line **2e** from line **1**			3	2,952,773.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines **4a** and **4b**			4c	0.
5	Total expenses. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 18.)*			5	2,952,773.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE ORGANIZATION FOLLOWS THE STATUTORY REQUIREMENTS FOR ITS INCOME TAX ACCOUNTING AND GENERALLY AVOIDS RISKS ASSOCIATED WITH POTENTIALLY PROBLEMATIC TAX POSITIONS THAT MAY BE CHALLENGED UPON EXAMINATION. MANAGEMENT BELIEVES ANY LIABILITY RESULTING FROM TAXING AUTHORITIES IMPOSING ADDITIONAL INCOME TAXES FROM ACTIVITIES DEEMED TO BE UNRELATED TO THE THE ORGANIZATION'S NON-TAXABLE STATUS WOULD NOT HAVE A MATERIAL EFFECT ON THE ORGANIZATION'S FINANCIAL STATEMENTS.

SCHEDULE J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization: THE ENTERPRISE CENTER, INC.

Employer identification number: 20-0062024

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. ☐ First-class or charter travel ☐ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☐ Tax indemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (such as maid, chauffeur, chef)			
b	If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?	2		
3	Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. ☒ Compensation committee ☒ Written employment contract ☐ Independent compensation consultant ☒ Compensation survey or study ☐ Form 990 of other organizations ☒ Approval by the board or compensation committee			
4	During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:			
a	Receive a severance payment or change-of-control payment?	4a		X
b	Participate in or receive payment from a supplemental nonqualified retirement plan?	4b		X
c	Participate in or receive payment from an equity-based compensation arrangement?	4c		X
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.			
	Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:			
a	The organization?	5a		X
b	Any related organization?	5b		X
	If "Yes" on line 5a or 5b, describe in Part III.			
6	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:			
a	The organization?	6a		X
b	Any related organization?	6b		X
	If "Yes" on line 6a or 6b, describe in Part III.			
7	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III	7		X
8	Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8		X
9	If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9		

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) DEB SOCIA	(i)	193,792.	0.	0.	7,224.	23,070.	224,086.	0.
PRESIDENT	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SCHEDULE O (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization: THE ENTERPRISE CENTER, INC.

Employer identification number: 20-0062024

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

CHATTANOOGA AND HAMILTON COUNTY AROUND THE FOLLOWING AREAS: BRIDGING THE DIGITAL DIVIDE WITH COMMUNITIES; BUILDING ON CHATTANOOGA'S GIGABIT-PER-SECOND INFRASTRUCTURE; AND, CREATING A DISTINCT LOCATION TO RECRUIT AND BUILD NEW TECHNOLOGY BASED BUSINESSES.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

CREATING A DISTINCT LOCATION TO RECRUIT AND BUILD NEW TECHNOLOGY BASED BUSINESSES.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

CHATTAMATTERS IS A HYPER-LOCAL STORYTELLING SERIES FOR THE PEOPLE OF CHATTANOOGA. CHATTAMATTERS WAS CREATED BY THE ENTERPRISE CENTER, IN PARTNERSHIP WITH THE CITY OF CHATTANOOGA. THE MULTIMEDIA SERIES AIMS TO INCREASE CIVIC ENGAGEMENT AND BUILD COMMUNITY BY: EXPLAINING - USING SIMPLE AND ENGAGING TOOLS TO SHOW HOW LOCAL GOVERNMENT WORKS, AND HOW CERTAIN ISSUES IMPACT OUR COMMUNITY. EXPLORING - LOOKING AT SOME OF OUR COMMUNITY'S BIGGEST CHALLENGES AND EXPLORING POSSIBLE SOLUTIONS. HIGHLIGHTING - TAKING TIME TO APPRECIATE THE PEOPLE AND PLACES WHO MAKE CHATTANOOGA UNIQUE.

EXPENSES $ 154,382. INCLUDING GRANTS OF $ 0. REVENUE $ 0.

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 IS SUBMITTED TO THE EXECUTIVE COMMITTEE. AFTER APPROVAL BY THE EXECUTIVE COMMITTEE IT IS SUBMITTED TO THE BOARD OF DIRECTORS PRIOR TO BEING SUBMITTED TO THE IRS.

Name of the organization: THE ENTERPRISE CENTER, INC.

Employer identification number: 20-0062024

FORM 990, PART VI, SECTION B, LINE 12C:

CONFLICT OF INTEREST POLICY - OUR EMPLOYEE CONFLICT OF INTEREST POLICY IS PART OF OUR POLICY MANUAL AND IT IS MADE AVAILABLE DURING THE EMPLOYMENT PROCESS. AN EMPLOYEE SIGNS A COPY OF THE POLICY MANUAL WHICH THEN BECOMES PART OF THE EMPLOYEES EMPLOYMENT RECORD.

FORM 990, PART VI, SECTION B, LINE 15A:

CEO COMPENSATION IS DETERMINED BY THE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS. ALL OTHER EMPLOYEE'S SALARY INCREASES ARE APPROVED BY THE BOARD. THESE LEVELS ARE INCLUDED IN THE PRESIDENT'S ANNUAL BUDGET.

FORM 990, PART VI, SECTION C, LINE 19:

GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST TO THE PUBLIC.

ADDITIONALLY, FINANCIAL STATEMENT AND SINGLE AUDIT RESULTS ARE SENT TO APPLICABLE FEDERAL AND STATE GRANTING AGENCIES, UPLOADED INTO THE FEDERAL AUDIT CLEARINGHOUSE, AND DELIVERED TO THE CITY OF CHATTANOOGA. THESE RESULTS ARE AVAILABLE TO THE PUBLIC UPON REQUEST.

FORM 990, PART IX, LINE 11G, OTHER FEES:

CONSULTING FEES AND CONTRACTED SERVICES:

PROGRAM SERVICE EXPENSES	279,829.
MANAGEMENT AND GENERAL EXPENSES	0.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	279,829.

Name of the organization: THE ENTERPRISE CENTER, INC.

Employer identification number: 20-0062024

OTHER PROFESSIONAL SERVICES:

PROGRAM SERVICE EXPENSES	69,610.
MANAGEMENT AND GENERAL EXPENSES	0.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	69,610.
TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A	349,439.

FORM 990, PART XII, LINE 2C:

THIS PROCESS HAS NOT CHANGED.

EXTENDED TO MAY 16, 2022

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

A For the 2020 calendar year, or tax year beginning JUL 1, 2020 **and ending** JUN 30, 2021

B Check if applicable: Address change, Name change, Initial return, Final return/terminated, Amended return, Application pending

C Name of organization: THE ENTERPRISE CENTER, INC.

Doing business as

Number and street (or P.O. box if mail is not delivered to street address): 1100 MARKET STREET, SUITE 500 | Room/suite

City or town, state or province, country, and ZIP or foreign postal code: CHATTANOOGA, TN 37402

D Employer identification number **-***2024

E Telephone number (423)661-3300

G Gross receipts $ 5,998,300.

F Name and address of principal officer: DEB SOCIA
SAME AS C ABOVE

H(a) Is this a group return for subordinates? Yes [X] No

H(b) Are all subordinates included? Yes No
If "No," attach a list. See instructions

I Tax-exempt status: [X] 501(c)(3) 501(c) ( ) ◀ (insert no.) 4947(a)(1) or 527

J Website: ▶ WWW.THEENTERPRISECTR.ORG

H(c) Group exemption number ▶

K Form of organization: [X] Corporation Trust Association Other ▶

L Year of formation: 2003 **M** State of legal domicile: TN

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: TO ORGANIZE AND LEVERAGE THE RESEARCH, EDUCATIONAL AND TECHNOLOGICAL RESOURCES OF THE CITY OF

2 Check this box ▶ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	21
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	21
5	Total number of individuals employed in calendar year 2020 (Part V, line 2a)	5	11
6	Total number of volunteers (estimate if necessary)	6	12
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	1,931,261.	5,993,471.
	9	Program service revenue (Part VIII, line 2g)	0.	0.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	5,371.	4,829.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	26,462.	0.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,963,094.	5,998,300.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	0.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	814,563.	802,995.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 0.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	921,137.	2,963,400.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	1,735,700.	3,766,395.
	19	Revenue less expenses. Subtract line 18 from line 12	227,394.	2,231,905.
			Beginning of Current Year	**End of Year**
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	1,561,353.	3,677,488.
	21	Total liabilities (Part X, line 26)	194,148.	78,378.
	22	Net assets or fund balances. Subtract line 21 from line 20	1,367,205.	3,599,110.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

▶ Signature of officer — Date

▶ DEB SOCIA, PRESIDENT & CEO
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
MATTHEW T. HISEY	MATTHEW T. HISEY	04/28/22		P01293572

Firm's name ▶ MAULDIN & JENKINS, LLC — Firm's EIN ▶ **-***2043

Firm's address ▶ 200 W M.L.K. BLVD, STE 1100
CHATTANOOGA, TN 37402-1239 — Phone no. 423-756-6133

May the IRS discuss this return with the preparer shown above? See instructions [X] Yes No

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission:
TO ORGANIZE AND LEVERAGE THE RESEARCH, EDUCATIONAL AND TECHNOLOGICAL RESOURCES OF THE CITY OF CHATTANOOGA AND HAMILTON COUNTY AROUND THE FOLLOWING AREAS: BRIDGING THE DIGITAL DIVIDE WITH COMMUNITIES; BUILDING ON CHATTANOOGA'S GIGABIT-PER-SECOND INFRASTRUCTURE; AND,

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 2,885,225. including grants of $) (Revenue $)
DIGITAL EQUITY PROGRAM SUPPORTS PROVIDING TECHNOLOGY AND THE EDUCATION NECESSARY TO LEARN TO USE IT TO THE UNDERPRIVALEGED. THE ENTERPRISE CENTER BELIEVES THAT IF YOU PROVIDE PEOPLE WITH THE TOOLS TO HELP BETTER THEMSELVES, THEY WILL.

4b (Code:) (Expenses $ 568,740. including grants of $) (Revenue $)
THE CHATTANOOGA INNOVATION DISTRICT, DESIGNATED IN JANUARY 2015, SUPPORTS BRINGING TECHNOLOGY AND IDEAS TO CHATTANOOGA, TN. THE INNOCATION DISTRICT IS ATTEMPTING TO SPREAD NEW IDEAS AND INFORMATION, AND GAIN NATIONWIDE ATTENTION FOR THE CITY OF CHATTANOOGA.

4c (Code:) (Expenses $ 104,793. including grants of $) (Revenue $)
APPLICATIONS AND RESEARCH PROGRAM IS USING CHATTANOOGA'S ADVANCED INTERNET CAPABILITIES FOR THINGS SUCH AS NEW APPLICATION AND SOFTWARE DEVELOPMENT. PROGRAM PARTNERSHIPS INCLUDE COLLEGES ACROSS THE COUNTRY DUE TO THE HIGH INTERNET GIGABIT CAPABILITY FOUND IN CHATTANOOGA.

4d Other program services (Describe on Schedule O.)
(Expenses $ including grants of $) (Revenue $)

4e Total program service expenses ▶ 3,558,758.

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete *Schedule B, Schedule of Contributors*?	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? *If "Yes," complete Schedule D, Part V*	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a	X	
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b		X
c	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		X
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f	X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I*	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		X

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? *If "Yes," complete Schedule L, Part IV*	28a		X
b	A family member of any individual described in line 28a? *If "Yes," complete Schedule L, Part IV*	28b		X
c	A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? *If "Yes," complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note:** All Form 990 filers are required to complete Schedule O	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

				Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	39		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c		X	

Part V Statements Regarding Other IRS Filings and Tax Compliance *(continued)*

			Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return 2a 11			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X	
	Note: If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* (see instructions)			
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?	3a		X
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation on Schedule O*	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
b	If "Yes," enter the name of the foreign country ▶ _____			
	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7	**Organizations that may receive deductible contributions under section 170(c).**			
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?	7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year 7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8	**Sponsoring organizations maintaining donor advised funds.** Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8		
9	**Sponsoring organizations maintaining donor advised funds.**			
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		
10	**Section 501(c)(7) organizations.** Enter:			
a	Initiation fees and capital contributions included on Part VIII, line 12 10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b			
11	**Section 501(c)(12) organizations.** Enter:			
a	Gross income from members or shareholders 11a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year 12b			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**			
a	Is the organization licensed to issue qualified health plans in more than one state?	13a		
	Note: See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans 13b			
c	Enter the amount of reserves on hand 13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation on Schedule O*	14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	15		X
	If "Yes," see instructions and file Form 4720, Schedule N.			
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income?	16		X
	If "Yes," complete Form 4720, Schedule O.			

Part VI Governance, Management, and Disclosure *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI ..... [X]

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a	21		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.				
b	Enter the number of voting members included on line 1a, above, who are independent	1b	21		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2			X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3			X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4			X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5			X
6	Did the organization have members or stockholders?	6			X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a			X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b			X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a	The governing body?	8a		X	
b	Each committee with authority to act on behalf of the governing body?	8b		X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses on Schedule O*	9			X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this was done*	12c	X	
13	Did the organization have a written whistleblower policy?	13	X	
14	Did the organization have a written document retention and destruction policy?	14		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	X	
b	Other officers or key employees of the organization	15b		X
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶ TN

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

Own website [X] Another's website [X] Upon request [ ] Other *(explain on Schedule O)*

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records ▶

DEVAN MUNGER - 423.661.3300

1100 MARKET STREET, SUITE 500, CHATTANOOGA, TN 37402

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII .....

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) DEB SOCIA PRESIDENT	40.00			X				182,000.	0.	29,666.
(2) DAVID BELITZ BOARD MEMBER	1.00	X						0.	0.	0.
(3) SARAH MORGAN BOARD MEMBER	1.00	X						0.	0.	0.
(4) DANIEL RYAN VICE-CHAIR	3.00	X		X				0.	0.	0.
(5) SYDNEY CRISP CHAIR	3.00	X		X				0.	0.	0.
(6) STEVEN ANGLE BOARD MEMBER	1.00	X						0.	0.	0.
(7) ZAC BROWN BOARD MEMBER	1.00	X						0.	0.	0.
(8) COURTNEY WATSON TREASURER	3.00	X		X				0.	0.	0.
(9) RICK HITCHCOCK SECRETARY	3.00	X		X				0.	0.	0.
(10) MICKEY CLOUD BOARD MEMBER	1.00	X						0.	0.	0.
(11) DAVID WADE BOARD MEMBER	1.00	X						0.	0.	0.
(12) REBECCA ASHFORD BOARD MEMBER	1.00	X						0.	0.	0.
(13) CHRISTY GILLENWATER BOARD MEMBER	1.00	X						0.	0.	0.
(14) BRYAN JOHNSON BOARD MEMBER	1.00	X						0.	0.	0.
(15) MINA SARTIPI BOARD MEMBER	1.00	X						0.	0.	0.
(16) STACY JOHNSON BOARD MEMBER	1.00	X						0.	0.	0.
(17) EMILY MACK BOARD MEMBER	1.00	X						0.	0.	0.

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(18) LINDSEY COX BOARD MEMBER	1.00	X						0.	0.	0.
(19) MARCO FORATO BOARD MEMBER	1.00	X						0.	0.	0.
(20) PATRICIA REID BOARD MEMBER	1.00	X						0.	0.	0.
(21) JAMAINE AKINS BOARD MEMBER	1.00	X						0.	0.	0.
(22) STACY RICHARDSON BOARD MEMBER	1.00	X						0.	0.	0.
(23) CAMERON DOODY BOARD MEMBER	1.00	X						0.	0.	0.
(24) SHELDON GRIZZLE BOARD MEMBER	1.00	X						0.	0.	0.
(25) KRISTINA MONTAGUE BOARD MEMBER	1.00	X						0.	0.	0.
(26) SCOTT PIERCE BOARD MEMBER	1.00	X						0.	0.	0.
1b Subtotal ▶								182,000.	0.	29,666.
c Total from continuation sheets to Part VII, Section A ▶								0.	0.	0.
d Total (add lines 1b and 1c) ▶								182,000.	0.	29,666.

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶ 1

		Yes	No
3 Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶ 0

SEE PART VII, SECTION A CONTINUATION SHEETS

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(27) MARCUS SHAW BOARD MEMBER	1.00	X						0.	0.	0.
Total to Part VII, Section A, line 1c										

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	3,171,960.				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	2,821,511.				
	g Noncash contributions included in lines 1a-1f	1g	$				
	h **Total.** Add lines 1a-1f ▶			5,993,471.			
Program Service Revenue			Business Code				
	2 a						
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g **Total.** Add lines 2a-2f ▶						
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) ▶			4,829.			4,829.
	4 Income from investment of tax-exempt bond proceeds ▶						
	5 Royalties ▶						
			(i) Real / (ii) Personal				
	6 a Gross rents	6a					
	b Less: rental expenses	6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss) ▶						
			(i) Securities / (ii) Other				
	7 a Gross amount from sales of assets other than inventory	7a					
	b Less: cost or other basis and sales expenses	7b					
	c Gain or (loss)	7c					
	d Net gain or (loss) ▶						
	8 a Gross income from fundraising events (not including $ _____ of contributions reported on line 1c). See Part IV, line 18	8a					
	b Less: direct expenses	8b					
	c Net income or (loss) from fundraising events ▶						
	9 a Gross income from gaming activities. See Part IV, line 19	9a					
	b Less: direct expenses	9b					
	c Net income or (loss) from gaming activities ▶						
	10 a Gross sales of inventory, less returns and allowances	10a					
	b Less: cost of goods sold	10b					
	c Net income or (loss) from sales of inventory ▶						
Miscellaneous Revenue			Business Code				
	11 a						
	b						
	c						
	d All other revenue						
	e **Total.** Add lines 11a-11d ▶						
	12 **Total revenue.** See instructions ▶			5,998,300.	0.	0.	4,829.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	172,000.	137,600.	34,400.	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	465,132.	419,673.	45,459.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	116,751.	101,990.	14,761.	
10 Payroll taxes	49,112.	44,243.	4,869.	
11 Fees for services (nonemployees):				
a Management				
b Legal	6,215.		6,215.	
c Accounting	35,364.		35,364.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	202,983.	202,983.		
12 Advertising and promotion				
13 Office expenses	69,040.	56,969.	12,071.	
14 Information technology	262,022.	262,022.		
15 Royalties				
16 Occupancy	136,791.	136,791.		
17 Travel	4,985.	4,985.		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	6,259.	6,259.		
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	28,232.		28,232.	
23 Insurance	19,436.	5,129.	14,307.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a CONNECTITIVITY INSTALLA	1,913,191.	1,913,191.		
b OTHER EXPENSES	179,910.	177,087.	2,823.	
c WEBSITE DEVELOPMENT	47,642.	47,642.		
d PRINTING AND PUBLICATIO	26,326.	26,326.		
e All other expenses	25,004.	15,868.	9,136.	
25 **Total functional expenses.** Add lines 1 through 24e	3,766,395.	3,558,758.	207,637.	0.
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ▶ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

				(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing		1,397,568.	1	3,568,105.
	2	Savings and temporary cash investments			2	
	3	Pledges and grants receivable, net			3	
	4	Accounts receivable, net		135,553.	4	109,383.
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)			6	
	7	Notes and loans receivable, net			7	
	8	Inventories for sale or use			8	
	9	Prepaid expenses and deferred charges			9	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 282,322.			
	b	Less: accumulated depreciation	10b 282,322.	28,232.	10c	0.
	11	Investments - publicly traded securities			11	
	12	Investments - other securities. See Part IV, line 11			12	
	13	Investments - program-related. See Part IV, line 11			13	
	14	Intangible assets			14	
	15	Other assets. See Part IV, line 11			15	
	16	**Total assets.** Add lines 1 through 15 (must equal line 33)		1,561,353.	16	3,677,488.
Liabilities	17	Accounts payable and accrued expenses		67,248.	17	78,378.
	18	Grants payable			18	
	19	Deferred revenue		126,900.	19	0.
	20	Tax-exempt bond liabilities			20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D			21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			22	
	23	Secured mortgages and notes payable to unrelated third parties			23	
	24	Unsecured notes and loans payable to unrelated third parties			24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D			25	
	26	**Total liabilities.** Add lines 17 through 25		194,148.	26	78,378.
Net Assets or Fund Balances		**Organizations that follow FASB ASC 958, check here ▶ [X] and complete lines 27, 28, 32, and 33.**				
	27	Net assets without donor restrictions		748,440.	27	1,113,766.
	28	Net assets with donor restrictions		618,765.	28	2,485,344.
		Organizations that do not follow FASB ASC 958, check here ▶ and complete lines 29 through 33.				
	29	Capital stock or trust principal, or current funds			29	
	30	Paid-in or capital surplus, or land, building, or equipment fund			30	
	31	Retained earnings, endowment, accumulated income, or other funds			31	
	32	Total net assets or fund balances		1,367,205.	32	3,599,110.
	33	Total liabilities and net assets/fund balances		1,561,353.	33	3,677,488.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	5,998,300.
2	Total expenses (must equal Part IX, column (A), line 25)	2	3,766,395.
3	Revenue less expenses. Subtract line 2 from line 1	3	2,231,905.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	1,367,205.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	3,599,110.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII [X]

			Yes	No
1	Accounting method used to prepare the Form 990: [ ] Cash [X] Accrual Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: Separate basis [ ] Consolidated basis [ ] Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	X	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: [X] Separate basis Consolidated basis Both consolidated and separate basis			
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X	
	If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	X	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	3b	X	

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization THE ENTERPRISE CENTER, INC.

Employer identification number **-***2024

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)

3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____

5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 [X] An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____

10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.

a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**

b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**

c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**

d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**

e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations .....

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document? Yes	No	(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
Total						

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1416995.	1621643.	2632508.	1931261.	5993471.	13595878.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3	1416995.	1621643.	2632508.	1931261.	5993471.	13595878.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						147,609.
6 **Public support.** Subtract line 5 from line 4.						13448269.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4	1416995.	1621643.	2632508.	1931261.	5993471.	13595878.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	552.	685.	2,457.	5,371.	4,829.	13,894.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)				26,462.		26,462.
11 **Total support.** Add lines 7 through 10						13636234.

12 Gross receipts from related activities, etc. (see instructions) 12

13 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ..... ▶

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f)) ..... 14 98.62 %

15 Public support percentage from 2019 Schedule A, Part II, line 14 ..... 15 94.98 %

16a **33 1/3% support test - 2020.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ..... ▶ [X]

b **33 1/3% support test - 2019.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ..... ▶

17a **10% -facts-and-circumstances test - 2020.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ..... ▶

b **10% -facts-and-circumstances test - 2019.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ..... ▶

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ..... ▶

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support.** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 **Total support.** (Add lines 9, 10c, 11, and 12.)						

14 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶

Section C. Computation of Public Support Percentage

15	Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f))	15	%
16	Public support percentage from 2019 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2020** (line 10c, column (f), divided by line 13, column (f))	17	%
18	Investment income percentage from **2019** Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests - 2020.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶

b **33 1/3% support tests - 2019.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? *If "No," describe in* **Part VI** *how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If "Yes," explain in* **Part VI** *how the organization determined that the supported organization was described in section 509(a)(1) or (2).*	2		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If "Yes," answer lines 3b and 3c below.*	3a		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If "Yes," describe in* **Part VI** *when and how the organization made the determination.*	3b		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If "Yes," explain in* **Part VI** *what controls the organization put in place to ensure such use.*	3c		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? *If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.*	4a		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If "Yes," describe in* **Part VI** *how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*	4b		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If "Yes," explain in* **Part VI** *what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*	4c		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? *If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in* **Part VI,** *including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).*	5a		
b	**Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
c	**Substitutions only.** Was the substitution the result of an event beyond the organization's control?	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in* **Part VI.**	6		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).*	7		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? *If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).*	8		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If "Yes," provide detail in* **Part VI.**	9a		
b	Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If "Yes," provide detail in* **Part VI.**	9b		
c	Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If "Yes," provide detail in* **Part VI.**	9c		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If "Yes," answer line 10b below.*	10a		
b	Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)*	10b		

Part IV **Supporting Organizations** *(continued)*

			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
a	A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?	**11a**		
b	A family member of a person described in line 11a above?	**11b**		
c	A 35% controlled entity of a person described in line 11a or 11b above? *If "Yes" to line 11a, 11b, or 11c, provide detail in* **Part VI.**	**11c**		

Section B. Type I Supporting Organizations

			Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? *If "No," describe in* **Part VI** *how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*	**1**		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in* **Part VI** *how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.*	**2**		

Section C. Type II Supporting Organizations

			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in* **Part VI** *how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*	**1**		

Section D. All Type III Supporting Organizations

			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	**1**		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? *If "No," explain in* **Part VI** *how the organization maintained a close and continuous working relationship with the supported organization(s).*	**2**		
3	By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in* **Part VI** *the role the organization's supported organizations played in this regard.*	**3**		

Section E. Type III Functionally Integrated Supporting Organizations

1 *Check the box next to the method that the organization used to satisfy the Integral Part Test during the year* **(see instructions).**

a The organization satisfied the Activities Test. *Complete* **line 2** *below.*

b The organization is the parent of each of its supported organizations. *Complete* **line 3** *below.*

c The organization supported a governmental entity. *Describe in* **Part VI** *how you supported a governmental entity (see instructions).*

			Yes	No
2	Activities Test. **Answer lines 2a and 2b below.**			
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? *If "Yes," then in* **Part VI identify those supported organizations and explain** *how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*	**2a**		
b	Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in* **Part VI** *the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*	**2b**		
3	Parent of Supported Organizations. **Answer lines 3a and 3b below.**			
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? *If "Yes" or "No" provide details in* **Part VI.**	**3a**		
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? *If "Yes," describe in* **Part VI** *the role played by the organization in this regard.*	**3b**		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in* **Part VI**). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income			(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3.	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	**Adjusted Net Income** (subtract lines 5, 6, and 7 from line 4)	8		

Section B - Minimum Asset Amount			(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a	Average monthly value of securities	1a		
b	Average monthly cash balances	1b		
c	Fair market value of other non-exempt-use assets	1c		
d	**Total** (add lines 1a, 1b, and 1c)	1d		
e	**Discount** claimed for blockage or other factors (*explain in detail in* **Part VI**):			
2	Acquisition indebtedness applicable to non-exempt-use assets	2		
3	Subtract line 2 from line 1d.	3		
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by 0.035.	6		
7	Recoveries of prior-year distributions	7		
8	**Minimum Asset Amount** (add line 7 to line 6)	8		

Section C - Distributable Amount				Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1		
2	Enter 0.85 of line 1.	2		
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3		
4	Enter greater of line 2 or line 3.	4		
5	Income tax imposed in prior year	5		
6	**Distributable Amount.** Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6		

7 ☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V **Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** *(continued)*

Section D - Distributions			**Current Year**
1	Amounts paid to supported organizations to accomplish exempt purposes	1	
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4	Amounts paid to acquire exempt-use assets	4	
5	Qualified set-aside amounts (prior IRS approval required - *provide details in* **Part VI**)	5	
6	Other distributions (*describe in* **Part VI**). See instructions.	6	
7	**Total annual distributions.** Add lines 1 through 6.	7	
8	Distributions to attentive supported organizations to which the organization is responsive (*provide details in* **Part VI**). See instructions.	8	
9	Distributable amount for 2020 from Section C, line 6	9	
10	Line 8 amount divided by line 9 amount	10	

	Section E - Distribution Allocations (see instructions)	**(i) Excess Distributions**	**(ii) Underdistributions Pre-2020**	**(iii) Distributable Amount for 2020**
1	Distributable amount for 2020 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2020 (reasonable cause required - *explain in* **Part VI**). See instructions.			
3	Excess distributions carryover, if any, to 2020			
a	From 2015			
b	From 2016			
c	From 2017			
d	From 2018			
e	From 2019			
f	**Total** of lines 3a through 3e			
g	Applied to underdistributions of prior years			
h	Applied to 2020 distributable amount			
i	Carryover from 2015 not applied (see instructions)			
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4	Distributions for 2020 from Section D, line 7: $			
a	Applied to underdistributions of prior years			
b	Applied to 2020 distributable amount			
c	Remainder. Subtract lines 4a and 4b from line 4.			
5	Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, *explain in* **Part VI.** See instructions.			
6	Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, *explain in* **Part VI**. See instructions.			
7	**Excess distributions carryover to 2021.** Add lines 3j and 4c.			
8	Breakdown of line 7:			
a	Excess from 2016			
b	Excess from 2017			
c	Excess from 2018			
d	Excess from 2019			
e	Excess from 2020			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Schedule A

Identification of Excess Contributions Included on Part II, Line 5

2020

**** Do Not File ****
***** Not Open to Public Inspection *****

Contributor's Name	Total Contributions	Excess Contributions
BENWOOD FOUNDATION	420,334.	147,609.

Total Excess Contributions to Schedule A, Part II, Line 5 .... 147,609.

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to www.irs.gov/Form990 for the latest information.**

OMB No. 1545-0047

2020

Name of the organization	**Employer identification number**
THE ENTERPRISE CENTER, INC.	**-***2024

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	[X] 501(c)(3) (enter number) organization
	4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	527 political organization
Form 990-PF	501(c)(3) exempt private foundation
	4947(a)(1) nonexempt charitable trust treated as a private foundation
	501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

[X] For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ..... ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: THE ENTERPRISE CENTER, INC.

Employer identification number: **-***2024

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CITY OF CHATTANOOGA 100 EAST 11TH STREET CHATTANOOGA, TN 37402	$ 1,408,500.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	BENWOOD FOUNDATION 736 MARKET STREET, SUITE 1600 CHATTANOOGA, TN 37402	$ 203,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
3	U.S. DEPARTMENT OF TREASURY 1500 PENNSYLVANIA AVENUE NW WASHINGTON, DC 20220	$ 1,663,460.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
4	COMMUNITY FOUNDATION OF GREATER CHATTANOOGA 1400 WILLIAMS STREET CHATTANOOGA, TN 37403	$ 2,026,250.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
5	THE HOWARD FUND 1400 WILLIAMS STREET CHATTANOOGA, TN 37403	$ 250,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
6	U.S. SMALL BUSINESS ADMINISTRATION 409 THIRD STREET SW WASHINGTON, DC 20024	$ 129,600.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization: THE ENTERPRISE CENTER, INC.

Employer identification number: **-***2024

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization: THE ENTERPRISE CENTER, INC.

Employer identification number: **-***2024

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this info. once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047
2020
Open to Public Inspection

Name of the organization THE ENTERPRISE CENTER, INC.

Employer identification number **-***2024

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (for example, recreation or education)
☐ Preservation of a historically important land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Tax Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ $ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ▶ $ _____

(ii) Assets included in Form 990, Part X ▶ $ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ▶ $ _____

b Assets included in Form 990, Part X ▶ $ _____

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

a Public exhibition
b Scholarly research
c Preservation for future generations
d ☐ Loan or exchange program
e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ..... **Yes** **No**

Part IV **Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ..... **Yes** **No**

b If "Yes," explain the arrangement in Part XIII and complete the following table:

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ..... ☐ **Yes** **No**

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII .....

Part V **Endowment Funds.** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ▶ _____%
b Permanent endowment ▶ _____%
c Term endowment ▶ _____%
The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

		Yes	No
(i) Unrelated organizations	3a(i)		
(ii) Related organizations	3a(ii)		
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI **Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		143,873.	143,873.	0.
d Equipment		138,449.	138,449.	0.
e Other				
Total. Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, column (B), line 10c.)* ▶				0.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 15.)* ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 25.)* ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... [X]

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	5,998,300.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains (losses) on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines **2a** through **2d**			2e	0.
3	Subtract line **2e** from line **1**			3	5,998,300.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines **4a** and **4b**			4c	0.
5	Total revenue. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 12.)*			5	5,998,300.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	3,766,395.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines **2a** through **2d**			2e	0.
3	Subtract line **2e** from line **1**			3	3,766,395.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines **4a** and **4b**			4c	0.
5	Total expenses. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 18.)*			5	3,766,395.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE ORGANIZATION FOLLOWS THE STATUTORY REQUIREMENTS FOR ITS INCOME TAX ACCOUNTING AND GENERALLY AVOIDS RISKS ASSOCIATED WITH POTENTIALLY PROBLEMATIC TAX POSITIONS THAT MAY BE CHALLENGED UPON EXAMINATION. MANAGEMENT BELIEVES ANY LIABILITY RESULTING FROM TAXING AUTHORITIES IMPOSING ADDITIONAL INCOME TAXES FROM ACTIVITIES DEEMED TO BE UNRELATED TO THE THE ORGANIZATION'S NON-TAXABLE STATUS WOULD NOT HAVE A MATERIAL EFFECT ON THE ORGANIZATION'S FINANCIAL STATEMENTS.

SCHEDULE J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization: THE ENTERPRISE CENTER, INC.

Employer identification number: **-***2024

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. First-class or charter travel Travel for companions Tax indemnification and gross-up payments Discretionary spending account Housing allowance or residence for personal use Payments for business use of personal residence Health or social club dues or initiation fees Personal services (such as maid, chauffeur, chef)			
b	If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?	2		
3	Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. [X] Compensation committee Independent compensation consultant Form 990 of other organizations [X] Written employment contract [X] Compensation survey or study [X] Approval by the board or compensation committee			
4	During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:			
a	Receive a severance payment or change-of-control payment?	4a		X
b	Participate in or receive payment from a supplemental nonqualified retirement plan?	4b		X
c	Participate in or receive payment from an equity-based compensation arrangement?	4c		X
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.			
	Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:			
a	The organization?	5a		X
b	Any related organization?	5b		X
	If "Yes" on line 5a or 5b, describe in Part III.			
6	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:			
a	The organization?	6a		X
b	Any related organization?	6b		X
	If "Yes" on line 6a or 6b, describe in Part III.			
7	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III	7		X
8	Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8		X
9	If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9		

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) DEB SOCIA	(i)	182,000.	0.	0.	6,880.	22,786.	211,666.	0.
PRESIDENT	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III **Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization: THE ENTERPRISE CENTER, INC.

Employer identification number: **-***2024

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

CHATTANOOGA AND HAMILTON COUNTY AROUND THE FOLLOWING AREAS: BRIDGING THE DIGITAL DIVIDE WITH COMMUNITIES; BUILDING ON CHATTANOOGA'S GIGABIT-PER-SECOND INFRASTRUCTURE; AND, CREATING A DISTINCT LOCATION TO RECRUIT AND BUILD NEW TECHNOLOGY BASED BUSINESSES.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

CREATING A DISTINCT LOCATION TO RECRUIT AND BUILD NEW TECHNOLOGY BASED BUSINESSES.

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 IS SUBMITTED TO THE EXECUTIVE COMMITTEE. AFTER APPROVAL BY THE EXECUTIVE COMMITTEE IT IS SUBMITTED TO THE BOARD OF DIRECTORS PRIOR TO BEING SUBMITTED TO THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C:

CONFLICT OF INTEREST POLICY - OUR EMPLOYEE CONFLICT OF INTEREST POLICY IS PART OF OUR POLICY MANUAL AND IT IS MADE AVAILABLE DURING THE EMPLOYMENT PROCESS. AN EMPLOYEE SIGNS A COPY OF THE POLICY MANUAL WHICH THEN BECOMES PART OF THE EMPLOYEES EMPLOYMENT RECORD.

FORM 990, PART VI, SECTION B, LINE 15A:

CEO COMPENSATION IS DETERMINED BY THE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS. ALL OTHER EMPLOYEE'S SALARY INCREASES ARE APPROVED BY THE BOARD. THESE LEVELS ARE INCLUDED IN THE PRESIDENT'S ANNUAL BUDGET.

Name of the organization: THE ENTERPRISE CENTER, INC.

Employer identification number: **-***2024

FORM 990, PART VI, SECTION C, LINE 19:

GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST TO THE PUBLIC.

ADDITIONALLY, FINANCIAL STATEMENT AND SINGLE AUDIT RESULTS ARE SENT TO APPLICABLE FEDERAL AND STATE GRANTING AGENCIES, UPLOADED INTO THE FEDERAL AUDIT CLEARINGHOUSE, AND DELIVERED TO THE CITY OF CHATTANOOGA. THESE RESULTS ARE AVAILABLE TO THE PUBLIC UPON REQUEST.

FORM 990, PART XII, LINE 2C:

THIS PROCESS HAS NOT CHANGED.

INTERNAL REVENUE SERVICE
P. O. BOX 2508
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date: MAY 02 2008

ENTERPRISE CENTER INC
1250 MARKET ST STE 3020
CHATTANOOGA, TN 37402-4443

Employer Identification Number:
20-0062024
DLN:
17053096849048
Contact Person:
SHAWNDEA KREBS
ID# 31072
Contact Telephone Number:
(877) 829-5500
Public Charity Status:
170(b)(1)(A)(vi)

Dear Applicant:

Our letter dated February 2005, stated you would be exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code, and you would be treated as a public charity, rather than as a private foundation, during an advance ruling period.

Based on the information you submitted, you are classified as a public charity under the Code section listed in the heading of this letter. Since your exempt status was not under consideration, you continue to be classified as an organization exempt from Federal income tax under section 501(c)(3) of the Code.

Publication 557, Tax-Exempt Status for Your Organization, provides detailed information about your rights and responsibilities as an exempt organization. You may request a copy by calling the toll-free number for forms, (800) 829-3676. Information is also available on our Internet Web Site at www.irs.gov.

If you have general questions about exempt organizations, please call our toll-free number shown in the heading.

Please keep this letter in your permanent records.

Sincerely yours,

Robert Choi
Director, Exempt Organizations
Rulings and Agreements

Letter 1050 (DO/CG)

INTERNAL REVENUE SERVICE
P. O. BOX 2508
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date: MAR 0 8 2005

THE ENTERPRISE CENTER INC
C/O JOE FERGUSON
1250 MARKET ST
CHATTANOOGA, TN 37402

Employer Identification Number:
20-0062024
DLN:
17053266012044
Contact Person:
DOROTHY M LAWRENCE ID# 31450
Contact Telephone Number:
(877) 829-5500
Accounting Period Ending:
December 31
Public Charity Status:
170(b)(1)(A)(vi)
Form 990 Required:
Yes
Effective Date of Exemption:
March 31, 2003
Contribution Deductibility:
Yes
Advance Ruling Ending Date:
December 31, 2007

Dear Applicant:

We are pleased to inform you that upon review of your application for tax exempt status we have determined that you are exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code. Contributions to you are deductible under section 170 of the Code. You are also qualified to receive tax deductible bequests, devises, transfers or gifts under section 2055, 2106 or 2522 of the Code. Because this letter could help resolve any questions regarding your exempt status, you should keep it in your permanent records.

Organizations exempt under section 501(c)(3) of the Code are further classified as either public charities or private foundations. During your advance ruling period, you will be treated as a public charity. Your advance ruling period begins with the effective date of your exemption and ends with advance ruling ending date shown in the heading of the letter.

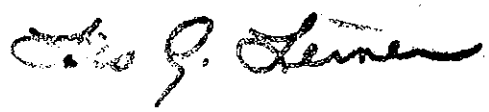
Shortly before the end of your advance ruling period, we will send you Form 8734, Support Schedule for Advance Ruling Period. You will have 90 days after the end of your advance ruling period to return the completed form. We will then notify you, in writing, about your public charity status.

Please see enclosed Information for Exempt Organizations Under Section 501(c)(3) for some helpful information about your responsibilities as an exempt organization.

THE ENTERPRISE CENTER INC

We have sent a copy of this letter to your representative as indicated in your power of attorney.

Sincerely,



Lois G. Lerner
Director, Exempt Organizations
Rulings and Agreements

Enclosures: Information for Organizations Exempt Under Section 501(c)(3)

Tre Hargett
Secretary of State

Division of Business Services
Department of State
State of Tennessee

312 Rosa L. Parks AVE, 6th FL
Nashville, TN 37243-1102

DEB SOCIA
SUITE 500
1100 MARKET STREET
CHATTANOOGA, TN 37402

May 27, 2022

Request Type: Certificate of Existence/Authorization
Request #: 0477856

Issuance Date: 05/27/2022
Copies Requested: 1

Document Receipt

Receipt # : 007264628	Filing Fee:	$20.00
Payment-Credit Card - State Payment Center - CC #: 3829939312		$20.00

Regarding:	THE ENTERPRISE CENTER, INC.		
Filing Type:	Nonprofit Corporation - Domestic	Control # :	444388
Formation/Qualification Date:	03/31/2003	Date Formed:	03/31/2003
Status:	Active	Formation Locale:	TENNESSEE
Duration Term:	Perpetual	Inactive Date:	
Business County:	HAMILTON COUNTY		

CERTIFICATE OF EXISTENCE

I, Tre Hargett, Secretary of State of the State of Tennessee, do hereby certify that effective as of the issuance date noted above

THE ENTERPRISE CENTER, INC.

* is a Corporation duly incorporated under the law of this State with a date of incorporation and duration as given above;

* has paid all fees, interest, taxes and penalties owed to this State (as reflected in the records of the Secretary of State and the Department of Revenue) which affect the existence/authorization of the business;

* has filed the most recent annual report required with this office;

* has appointed a registered agent and registered office in this State;

* has not filed Articles of Dissolution or Articles of Termination. A decree of judicial dissolution has not been filed.

Tre Hargett
Secretary of State

Processed By: Cert Web User

Verification #: 053972933

FY2024 - 2027 Strategic Plan

Facilitated by Impactful

TABLE OF CONTENTS

OVERVIEW

METHODOLOGY

GUIDING PRINCIPLES

VISION

MISSION

2024-2027 OBJECTIVES, STRATEGIES AND TACTICS

- Objective 1: Create positive technology-enabled outcomes and improved quality of life for all Chattanoogans through an ecosystem that addresses current and historical injustices.
- Objective 2: Strengthen our impact in Chattanooga and Hamilton County through strategic programs across the region and beyond.
- Objective 3: Grow and support our mission by building a strong organization, supportive infrastructure, and highly engaged staff.
- Objective 4: Engage community, funders, and partners through strong brand, story, and impact metrics.

TIMING, OWNERSHIP, AND INDICATORS OF SUCCESS

DECISIONS ABOUT NEW AND EXISTING WORK

APPENDIX A: STRATEGIC PLANNING TEAM

APPENDIX B: SWOT ANALYSIS

APPENDIX C: COMMUNITY AND PARTNER INPUT

OVERVIEW

The Enterprise Center's current focus was born in early 2014 alongside the establishment of The City of Chattanooga's Innovation District. The vision for the Innovation District was to leverage Chattanooga's advanced digital assets in service of the city's culture of ingenuity and entrepreneurship. This would allow the city to improve the district, create novel uses for technology, and support a knowledge-based economy.

The Enterprise Center's early work focused on supporting the development of the Edney Innovation Center, as well as a vibrant community and public space in the surrounding area. The Enterprise Center also focused on digital equity for all Chattanoogans through Tech Goes Home and a partnership with Hamilton County to bring the internet into school childrens' lives, homes and education. In these early days, The Enterprise Center was building one of its distinctive competences: bringing together diverse organizations to ensure that everyone can benefit and gain opportunity from technology.

Over the next several years, The Enterprise Center grew its programs and established Chattanooga as a testbed for the development of next-generation smart products, processes and services. Through partnerships with UTC, EPB, Co.lab, Erlanger Health, Hamilton County, and the City of Chattanooga, The Enterprise Center led the formation of the Chattanooga Smart City Collaborative.

In 2020, COVID-19 upended lives and established systems around the world and highlighted what The Enterprise Center and those involved in digital equity had always known: broadband access and digital literacy are a basic human right and are integral to everyone's opportunity to succeed and grow. The Enterprise Center immediately mobilized its strong partnerships to accelerate its work in research and development, the Innovation District and digital equity. The resulting efforts connected students at home, brought healthcare to people through telemedicine, supported entrepreneurs and small businesses, and created hope in the local community. At the same time, digital equity became a national and global conversation and The Enterprise Center was positioned to broaden its impact through partnerships and deepen its commitment to a just society.

The Enterprise Center is now at the epicenter of a national goal to provide broadband as an enabling technology to provide opportunities to everyone. Through years of commitment and hard work, The Enterprise Center is viewed as a valuable partner with a

unique ability to create and manage collaborations that deliver results. Community members and partners see a strong role for The Enterprise Center in the future and view the organization as a key strategic partner.

The Enterprise Center stands at an inflection point. Significant funding and attention is flowing to our work and the demand for services and expertise is high. We want to be deeply intentional about how we fulfill our mission and vision to improve the lives of residents through technology; how we interact with the community and partners; and how we create a high-performing team that will spur growth in communities across the region, at The Enterprise Center, and beyond.

This plan is designed to provide the guidance, strategies, and tactics that will help The Enterprise Center successfully manage its significant growth and meet its mission over the next several years.

METHODOLOGY

The Enterprise Center's three year strategic plan has been informed by expert input from staff, board, partners, and the community. The process to create this plan is as follows:

- We assembled a Strategic Planning Team consisting of staff, executive team, and key partners. This team is listed in Appendix A. The team has guided the planning process and worked together to collaboratively create this plan.
- Members of the strategic planning team and the board's executive team gave input via individual conversations into the key areas they would like the plan address and their vision for The Enterprise Center. This feedback is summarized in the SWOT Analysis in Appendix B.
- We interviewed key partners and members of the community in two separate focus groups to understand their current perceptions of The Enterprise Center and the role they would like to see the organization play in the future. Their feedback is summarized in Appendix C.
- The Strategic Planning Team met in person on April 14, 2023, to create the foundation of the three year strategic plan. The group has refined this plan together, along with input from staff, to create this document to share with staff, board, and partners.

This plan is a working document to provide guidance for growth. It is designed to be reviewed and modified periodically as the organization, the community, our partners, and funding sources evolve. This strategy enables The Enterprise Center to follow a proven innovation strategy of “Think big, start small, move fast.” Our aspirations are big and this plan helps us break them down into smaller pieces which we can learn from and iterate on rapidly.

GUIDING PRINCIPLES

The Enterprise Center exists to create a more prosperous and thriving City of Chattanooga and Hamilton County. We leverage technology to address historical and current injustices in our community in order to create opportunity for all residents, especially those who have not had equitable support to grow and develop.

Our guiding principles inform how we operate to improve the quality of life in our region and beyond.

- **We are the voice for digital equity across technology conversations and developments in our region.** We constantly advocate for technology for public benefit. We bring together people and organizations to deliver large and impactful projects that enable everyone to equitably enjoy the growth created by technology.

- **We are committed to achieving digital equity in our communities**. We leverage and advocate for a systemic approach to supporting self-determination, health, happiness, and prosperity in an ever-changing and inexorably technology-dependent world.
    - Digital equity is a condition in which all individuals and communities have the information-technology capacity needed for full participation in our society, democracy, and economy. Digital equity is necessary for civic and cultural participation, employment, lifelong learning, and access to essential services (Source: NDIA).
    - We use the term “equity” vs “equality” in order to acknowledge the systemic barriers that must be dismantled before achieving equality for all.

- **We engage with communities early and respectfully to ensure that their needs are being met.** We work with partners to create technology-enabled opportunities in culturally sensitive and effective ways. We serve as role models and educate the

community and business leaders on how to treat people equitably. Our goal is to enable as many organizations as possible to add a digital equity lens to their work.

- **We create deep and lasting change that improves the quality of life for residents of Chattanooga and Hamilton County.** We use an ecosystem-focused approach to improve outcomes in key quality of life areas, including workforce development, healthcare and public health, education, transportation, and civic life – all important ingredients for personal and economic growth.

- **We solve problems in Chattanooga through our programs and operationalize them for growth.** After we refine and operationalize programs locally, we make resources widely available or partner in a direct service model to replicate our programs in other places.

- **We create pathways to a better quality of life through partnerships that address community needs.** By understanding community needs, we bring in the right partners to help solve critical issues where technology has a role.

- **We provide direct services beyond our local area to generate revenue that funds capacity in Chattanooga and Hamilton County.** We leverage proven programs to help people beyond our local area benefit from technology. This work contributes an important revenue stream that allows us to scale our operations and support services within Chattanooga and Hamilton County by funding shared capacity that is used both inside and outside the local area.

We will continue working on our vision and mission statements as part of our strategic planning process to ensure that they reflect the world we truly want to see. These statements will be our starting points.

VISION

We envision an equitable Chattanooga and Hamilton County where residents' lives are improved by technology and thriving businesses.

MISSION

The Enterprise Center creates lasting change and a better quality of life for everyone in our communities by bringing together people, organizations, and technology.

2024-2027 OBJECTIVES, STRATEGIES AND TACTICS

Over the next three years, The Enterprise Center will focus on four key objectives to realize our vision and mission:

1. Create positive technology-enabled outcomes and improved quality of life for all Chattanoogans through an ecosystem that addresses current and historical injustices.
2. Strengthen our impact in Chattanooga and Hamilton County through strategic programs across the region and beyond.
3. Grow and support our mission by building a strong organization and supportive infrastructure.
4. Engage our community, funders, and partners through a strong brand, story, and impact metrics.

The following section outlines each priority in more detail and presents the strategies and tactics that The Enterprise Center will pursue to accomplish them.

Objective 1: Create positive technology-enabled outcomes and improved quality of life for all Chattanoogans through an ecosystem that addresses current and historical injustices.

This objective is at the core of The Enterprise Center's reason for being. It acknowledges the Chattanooga we know today, which is full of promise. Chattanooga is also home to systemic injustices based on race, age, mental and physical abilities, income, immigration status and other causes of marginalization that must be overcome to level the playing field for all residents. This

objective acknowledges The Enterprise Center's role of leading and participating in ecosystems that create fundamental change in our city and region. The Enterprise Center will shift from a program-centric view of the world to a quality-of-life focused view, as we think holistically about key opportunity drivers such as education, workforce development, health, transportation, and civic engagement. Plans for individual programs will also be created to augment this goal.

1.1 Redefine focus areas

In order to grow The Enterprise Center and showcase our impact as more than a set of individual programs, we will align our planning and communications around domain areas that represent the qualities of life we aim to improve for all Chattanoogans.

1.1.a Identify service domain areas in which we work directly. The areas where we work and plan to grow in order to meet the needs of our partners and the community currently include workforce development, public health, healthcare, education, transportation, and civic engagement. We will start defining our work and impact in these areas. We recognize that other quality of life-impacting areas can become relevant in our work and we will update our quality of life focus as needed.

1.1.b Prioritize domains. We have deep expertise and operationalized programs in some of these domains, such as education and workforce development, while other domains, such as healthcare and transportation, will be newer and require further engagement with existing partners, as well as potential new partners. We will prioritize resources to be spent in each of these domains, as well as timing to start our efforts, some of which will be funding driven.

1.1.c Foster, strengthen and develop relevant partnerships. Because partnerships are critical in everything we do, we will identify the key partnerships that we need to deepen and broaden in order to achieve our plan, as well as new partnerships to help us improve quality of life in areas that we are not currently addressing. Our goal is to share this plan with partners, understand their long term plans - which have helped inform these strategies - and work toward our common shared future.

1.1.d Create a framework for building successful partnerships. We will also intentionally identify ways to help our partners succeed in the delivery of our joint goals. We will create and share a framework that includes strategies and tools for supporting partner success and identifying which partners are a good match for each grant opportunity.

1.1.e Develop a re-evaluation strategy and schedule for this and other strategic planning across our areas of focus. This plan is intended to provide guidance for thoughtful growth and is meant to be revisited and revised periodically as technology, the environment, and funding change.

1.1.f Create and test a Theory of Change. We will articulate and test our hypotheses about driving change in Chattanooga, Hamilton County, and beyond to ensure that we are working in a highly effective and data-driven manner and are able to share our strategy for driving impact with the board, partners, and other key audiences.

1.2 Use a holistic approach, focused on quality-of-life initiatives, to create program plans that identify commonalities in audiences, partners and funders.

We will create our programmatic plans based on these quality-of-life indicators: education, health, civic engagement, workforce development, transportation. We will look across our audiences, funders and partners to ensure that we are working with them on all relevant programs that we offer. We know there is a desire among many community members and partners for us to go broader and deeper with our programming. It is our intent to meet these needs to the extent that funding allows.

1.2.a Expand core programming by developing additional partnerships so that we can connect more people to the internet. We will seek new partnerships to deliver our core programming to audiences that we are not currently reaching.

1.2.b. Create curriculum to address needs of additional audiences as funding is available. As funding allows, we will work with new and existing partners to deepen our programming in areas such as early childhood and older adult education and expand to new audiences such as workforce re-entry and accessibility.

1.2.c Build strategic connections to priority opportunities. We have connected those that are easiest to serve and now need to find partnerships to help us reach people who are less likely to connect. This next tier will require new relationships and approaches to help us build trust and effect change.

1.2.d Get industry feedback and possible connections to new sectors. Industry partners will be particularly critical in new quality-of-life domains such as healthcare and transportation. These are device and equipment intensive areas that will offer new partnership opportunities. These areas also offer key opportunities for workforce development. Helping build the skills that these partners seek to grow their own businesses could be a mutually advantageous aspect of partnership.

1.3 Connect more people and homes with free and low cost broadband.

Building on our success in connecting school children from home and our strong partnerships in this area, we will continue moving this work forward and laying the foundation for our kids and their families to grow and succeed.

1.3.a Strengthen partnerships with EPB, City, and County. Each of these partners has a long term strategic plan that has a role for The Enterprise Center. We will engage with these core partners to create our going-forward strategy and potential funding opportunities in alignment with theirs.

1.3.b Empower partners (schools, healthcare orgs, etc.) to use their networks to leverage federal funding and connect more people. Our partners' networks can help us reach into populations that we cannot currently get to and take advantage of associated funding opportunities. We will work with our partners and their networks to create the right tools, resources, and relationships to extend our reach.

1.3.c Support Broadband Ready Homes plan and policy. It is in all Chattanoogans' best interest for housing to be broadband ready. Because this requires a change in policy, The Enterprise Center will support the City or take the lead, if requested by the City.

1.4 Convene and help drive solutions to create an inclusive, tech-enabled workforce that meets current and future needs. Workforce development includes preparing workers for tech-enabled roles in the non-tech sector, as well as for work in the tech sector. This is a priority for the City of Chattanooga and a powerful strategy to enable growth and true equity. This is also a priority for the Hamilton County Schools and one where they see a key role for The Enterprise Center.

1.4.a Engage workforce development partners and businesses. These will be a mix of established and new partners. Ideally businesses planning to grow their workforce in Chattanooga, as well as those requiring a remote workforce that could be based here, can be potential partners in this effort.

1.4.b Conduct research and create an internal report on the future workforce through an equity lens to inform our programs and priorities in workforce development. We will create our engagement model for this quality-of-life initiative based on an understanding of how we can support families to move out of poverty and into roles that provide a living wage. We will connect this effort with the identified local and remote workforce gaps.

Objective 2: Strengthen our impact in Chattanooga and Hamilton County through strategic programs across the region and beyond.

While The Enterprise Center engages in strategic ecosystem work to create systemic change in Chattanooga and Hamilton County, we also scale our services to other areas as a revenue generation strategy and to help others benefit from technology. The income from these services funds shared infrastructure and capacity at The Enterprise Center, which can further support our work in the city and county. We assume that Tech Goes Home is the program we will operate in a fee-for-service model. For other programs, as well as for Tech Goes Home, we will make our knowledge and insights available to others to help create digital opportunity outside of our local and regional area.

2.1 Develop a framework for partnerships and funding. We will expand and operationalize our direct service model to help us efficiently select partners who are the right fit for our projects and who can obtain needed funding for our services. This strategy applies to Tech Goes Home, at the current time.

> **2.1.a Identify desirable partner and funding scenarios.** Our goal is to quickly identify the right partners and high potential funding scenarios so that we can efficiently scale our direct service model.

2.2 Demonstrate the value and impact of partnerships outside the local area to Chattanooga and Hamilton County stakeholders and funders. Local funders may be concerned that our direct-service model is taking time and resources away from local projects that are designed to drive systemic change. We will work proactively with local funders to help them understand how our direct-service model works and the benefits that local projects receive from it.

> **2.2.a Create strategies to evaluate the impact of our programming on the residents of Chattanooga and Hamilton County.** Develop a framework, narrative, and impact metrics (quantitative and qualitative) to describe the positive changes that The Enterprise Center is driving for residents.

> **2.2.b Showcase capacity, investment, and direct impact on the city and county.** Share The Enterprise Center's impact on residents, noting current partnerships and programs generating positive impact for the city and county. Include each program in its respective area(s) of impact.

2.3 Develop models for knowledge sharing. We will provide a range of resources to help others implement our proven programs to drive positive impact in their communities.

> **2.3.a Self-help, management outside of Chattanooga/Hamilton County (direct-service), consulting, event participation.** We will formalize models and resources to help those outside of our city and county implement our programs. These will include free self-help resources, our current direct-service model, bespoke consulting, and sharing through participation in others' events.

Objective 3: Grow and support our mission by building a strong organization, supportive infrastructure, and highly engaged staff.

As interest and funding for digital equity increases and our programs and staff grow, we will create the infrastructure and support systems to provide opportunities for staff, both at The Enterprise Center and in the broader field. We aim to grow an engaged team that is contributing to the well-being of our city's residents during their time at The Enterprise Center and beyond.

3.1 Ensure that business operations can run smoothly in the absence of any of our employees. We will be prepared for shorter-term and longer-term changes in staff and have plans and processes to continue seamless service delivery and internal operations in the event of staffing changes.

> **3.1.a Create a succession plan for key personnel in the event of departure or extended leave.** This will help us move forward after expected and unexpected changes in our key staff.
>
> **3.1.b Operationalize and document processes to support a smooth workflow in the absence of any employee.** This will include a review and update process to ensure that information is current.

3.2 Create pathways for staff advancement. Our staff is our most important asset and we are committed to providing opportunities for everyone to grow, learn, and build their professional skills. We believe that this plan must be informed by the staff and will work closely with staff to create it.

3.2.a Create professional development and mentorship opportunities. We will identify high priority professional development opportunities and an approach that allows us to customize opportunities for individual staff needs and interests. We will also provide the opportunity for staff to mentor and to be mentored in order to pursue professional growth goals.

3.2.b Develop two growth tracks - people management and individual contributors. Understanding that career growth looks different for everyone depending on their goals at that time in their lives, will provide career paths for both managers and individual contributors.

3.3.c Position employees for community leadership opportunities. As we build the digital equity workforce of the future, we will maintain strong relationships with The Enterprise Center alumni in order to provide connections and partnership opportunities with other organizations.

3.3 Develop infrastructure to support The Enterprise Center's growth and people. As our organization scales we will create the infrastructure to ensure efficient and resilient operations.

3.3.a Policy Review. We will review and create the policies and procedures that we need to run the organization smoothly and efficiently.

3.3.b Team training, including DEI and consultancy protocols. We will enhance our knowledge level and ability to work together as a team so that we can deliver on our mission.

3.3.c Operational support for HR, finance and other administrative functions. We will ensure that administrative functions have the right systems and processes to perform efficiently and deliver excellent service both inside and outside the organization.

3.3.d Onboarding and off-boarding. We will focus on The Enterprise Center culture from the beginning of the employee relationship and throughout the employee life cycle.

3.3.e Support ongoing opportunities for learning, sharing, and growing together. Options will include monthly bagels and co-working, monthly lunches, group training, participation in board meetings, collaboration with partners.

Objective 4: Engage community, funders, and partners through strong brand, story, and impact metrics.

We will create a unified and inspirational view of The Enterprise Center and our impact on the quality of life in the communities we serve. Right now, we are seen as a collection of programs and many stakeholders do not understand the range of services and value that we provide to the community and beyond. By building a strong brand and story, as well as highlighting digital equity success in the Chattanooga region, we will showcase our vision, mission, and impact for our staff, funders, partners, and the overall community and build a virtuous cycle of growth.

4.1 Clearly articulate our vision and mission and how we measure progress and success. We will tell a unified story about The Enterprise Center and the impact that we drive in the community.

> **4.1.a Create a working group, including a larger set of our team, to refine our vision and mission.** We will ensure that our vision and mission are as bold and impactful as the work our organization is undertaking.
>
> **4.1.b Identify and gather information, create and disseminate stories.** Using our current mission and vision, create the story that we would like to tell to stakeholders, including impact and success metrics.

4.2 Investigate rebranding and naming for The Enterprise Center. The Enterprise Center's name and brand is not representative of our work and does not evoke the image of community impact that we create. This issue was raised in our community research, as well as stakeholder interviews. As we stand at this inflection point in growth and the national narrative, this is the perfect time to create a name and brand that showcases our mission and work.

> **4.2.a Create scope of work and issue RFP to bring in outside expertise.** We will identify an expert in the field who is a cultural match for this critically important project.
>
> **4.2.b Complete and implement rebrand.** We will create a name, brand and visual identity (as appropriate) that resonates with stakeholders and connotes our mission and vision. This work will then be carried across our physical and digital channels, as well as our narrative.

4.3 Raise the profile and stature of Chattanooga and the region by showcasing our community as a model of digital equity and making connections for collaborators. As awareness of funding for and interest in digital equity increases nationally, Chattanooga and The Enterprise Center are a first stop for many looking to learn about, implement, and collaborate on technology solutions that level the playing field for everyone. We serve as "digital equity ambassadors" to showcase our work and successes in the region, connect people with the right partners, and position the region for economic development opportunities.

4.3.a Connect influencers with the right resources and experiences in our region. From individual connections and introductions to tours and events, The Enterprise Center will continue to be the region's "front door" to digital equity, highlighting our work and the region's infrastructure, collaborations and successes.

4.3.b Create funding sources to support our role as digital equity ambassadors. In order to support the time and resources required to create connections and host visitors, we will seek funding from appropriate sources.

4.4 Educate community leaders and policy makers on the importance of our work. We will ensure that elected officials and community leaders understand our vision, mission, and deliverables in a context that is important to them.

4.3.a Extend relationships with local leaders in the city and county. Create alliances and support with local leaders by sharing information about how we support their constituencies, as well as results of direct neighborhood engagement.

4.3.b Create research and policy briefs to educate on opportunities related to digital equity. The Enterprise Center will develop educational briefs to help policy makers understand the pros and cons of key digital equity policies. The purpose of these briefs will be to advocate for technology policies and implementations that will be in the best interest of all residents.

4.3.c Develop reporting and update strategies and assets for engaging elected officials. We will ensure that key officials receive information about our impact that focuses on their key issues and constituencies so that they can understand and advocate for the value of The Enterprise Center's work.

4.5 Continue targeted marketing and outreach. We will build on our strong marketing with targeted content, channels, and calls to action segmented by audience.

4.4.a Utilize the full range of marketing materials and channels. This includes email, newsletters, events, speaking opportunities, branding resources for partners, videos/photos and images. We will seek opportunities to tell our story nationally through speaking engagements and earned media that focus on our successes with smart cities, in Orchard Knob, and other meaningful success stories.

4.4.b Cross-promote our programs to build awareness and drive additional engagement with The Enterprise Center. Since many in the community are aware of only the program they are using, share other applicable opportunities to engage during and at the end of service.

TIMING, OWNERSHIP, AND INDICATORS OF SUCCESS

---

1. ***Create positive technology-enabled outcomes and improved quality of life for all Chattanoogans through an ecosystem that addresses current and historical injustices.***

Success Indicators for FY24:

- We are delivering a holistic view, across quality-of-life areas, in our internal and external communications, planning and engagement with funders, partners and community.
- We are engaged in initial efforts to drive impact in workforce development, based on a community-driven view of key needs and our role. .

Strategy	Tactic	Lead	Success Indicator	Quarter/year
1.1 Redefine focus areas - quality of life focus areas include education, health, civic engagement, workforce	1.1.a Identify service domain areas in which we work directly.	Deb	• Prioritize and set timing expectations for quality of life focus areas • Create a framework for matching partners	Complete

development and transportation			with grant opportunities and supporting them to be successful	
	1.1.b Prioritize domains.	Deb		1Q24
	1.1.c Foster, strengthen, and develop relevant partnerships.	Team		Ongoing
	1.1.d Create a framework for building partnerships.	Geoff		1Q24
	1.1.e Develop a re-evaluation strategy and schedule for this and other strategic planning across our areas of focus	Deb		3Q24
	1.1.f Create and test a Theory of Change	Deb		3Q24
1.2 Use a holistic approach, focused on quality of life initiatives, to create program plans that identify commonalities in audiences, partners and funders.	1.2.a Expand core programming to bring new audiences online through additional partners.	Geoff Program leads	● We are having holistic conversation with funders, partners and audiences covering all potential programs of interest	Ongoing

	1.2.b. Create curriculum to address needs of additional audiences as funding is available.	Sammy		Ongoing
	1.2.c Build strategic connections to priority opportunities.	Sammy		
	1.2.d Get industry feedback and possible connections to new sectors.	Sammy		
1.3 Connect more people and homes with free and low cost broadband.	1.3.a Strengthen partnerships with EPB, City, and County.	Deb Geoff Sammy	● Feedback through scheduled meetings - quarterly or other	Ongoing - quarterly check in at manager meetings
	1.3.b Empower partners (schools, healthcare orgs, etc.) to use their networks to leverage funding and connect more people.	Geoff Sammy	● Increased funding / funding assistance by partners ● Increases in people / HHs using Ed Connect and ACP	Ongoing - check in at monthly ecosystem meetings
	1.3.c Support Broadband Ready Homes plan and policy.	Deb	- Advocate to get this on the City Council agenda - Homes are designated as Broadband Ready	4Q24, depending on city policy

1.4 Convene and help drive solutions to create an inclusive, tech-enabled workforce that meets current and future needs.	1.4.a Engage workforce development partners and businesses.	Kevin	• Identify needs, opportunities to impact workforce development • Get engaged in the right collaborations including UNUM / Chamber, AJC, UTC, SETWorks, and determine how we can best engage • Develop relationships with key players and the right TEC staff	• 1Q24 - Begin • 3Q24 - Initial community relationships established • Ongoing after that
	1.4.b Conduct research and create an internal report on the future workforce through an equity lens to inform our programs and priorities in workforce development. How do we move families into the working class? What do we see coming in terms of areas where more workers are needed?		• Create a report and action plan	2Q24

2. ***Strengthen our impact in Chattanooga and Hamilton County through strategic programs across the region and beyond.***

Success Indicators for FY24:

- We have developed a robust self-help process and set of resources to support other organizations in replicating our programs and impact.
- We have a compelling narrative showcasing the benefits to the City and County of fee-for-service partnerships that expand Tech Goes Home beyond the local market.
- We are quantifying our regional impact for appropriate programs.
- We are intentionally making the right decisions on requests of time and resources for events, organizational support and other requests.

Strategy	Tactic	Lead	Success Indicator	Quarter/year
2.1 Develop a framework for partnerships and funding.	2.1.a Identify desirable partner and funding scenarios.	Sammy	• ID new funding opportunities • Maintain and grow existing funder relationships • Replace revenue from any lost funding • Explain how revenue generated that supports local work, cross-org. infrastructure, and delivers quantifiable local and regional impact (people served, etc)	• Ongoing • 2Q24 - Documented funding and partnership process; review annually • Revenue impact narrative in use by 4Q24
2.2 Demonstrate the value and impact of	2.2.a Create strategies to evaluate the impact	Geoff	• Create questions to answer early in the	• 3Q24 - following documentation of

partnerships outside the local area to Chattanooga and Hamilton County stakeholders and funders.	of our programming on the residents of Chattanooga, Hamilton County, and the region.		partnership and funding process to ID geographic impact areas ● Consider / measure / showcase the regional impact of programs	partnership framework in 2.1.
	2.2.b Showcase capacity, investment, and direct impact on the city, county and the region.	Gabrielle	● Comms calendar accounting for federal, city, country, regional opportunities to showcase work ● Survey funders and stakeholders about the effectiveness of our messaging	2Q24 - Communications calendar 3Q24 - messaging survey
2.3 Develop models for knowledge sharing.	2.3.a Self-help, self-management beyond Chattanooga/Hamilton County (direct service), consulting, event participation.	Deb	● Document learnings and program elements for external consumption ● Create a set of questions to qualify event participation, organization participation and advising on program setup	● 1Q25 - Qualification questions complete ● 1Q25 - Learning and program elements documented

3. <u>Grow and support our mission by building a strong organization and supportive infrastructure.</u>

Success indicators for FY24

- Succession planning, job description updates and resiliency checklist complete
- Employee engagement and retention metrics
    - Job satisfaction ratings
    - Retention
    - Employee Net Promoter Score

Strategy	Tactic	Lead	Success Indicator	Quarter/year
3.1 Ensure that business operations can run smoothly in the absence of any of our employees.	3.1.a Create a succession plan for key personnel in the event of departure or extended leave.	Deb	● Reconcile job descriptions with actual work	3Q24
	3.1.b Operationalize and document processes to support a smooth workflow in the absence of any employee.	Deb	● Resiliency checklist - where does everything live and who has access? ● Cross train staff; have “ride days” to learn about other positions ● Ensure that everyone can pitch our story and our programs - update story pitching as needed with re-brand ● Emergency plan created	3Q24

3.2 Create pathways for staff advancement.	3.2.a Create professional development and mentorship opportunities.	Geoff and managers	● Complete mentor training; get initial mentors onboarded	Have as a standing agenda item at managers' meeting - ongoing
	3.2.b Develop two growth tracks: people management and individual contributors.	Managers	● Allow people to continue building on their strengths and interests - learning more or going deeper where they excel ● Operationalize process and timing - 2Q24	Ongoing
	3.2.c Position employees for community leadership opportunities.	Managers	● Include board opportunities, movement leadership, advisory committees ● Operationalize process and timing; align with succession planning	Ongoing Operationalization - 3Q24
3.3 Develop infrastructure to support The Enterprise Center's growth and people.	3.3.a Policy Review.		● Complete! ● Review annually at in 4Q of the fiscal	

	3.3.b Team training including DEI and consultancy protocols.	DEI Committee for DEI work Geoff	● Operationalize - how frequently to use consultancy protocols based on need and staff changes	Ongoing
	3.3.c Create systems, processes, and support for our financial team as our programs grow	Geoff	● Pursue federal NICRA ● Develop checklist/procedures for developing operational costs, overhead, etc. in grant/funding requests, to ensure sufficient internal team and contractor support for programmatic efforts	2Q24
	3.3.d Onboarding and off-boarding.	Managers	● Update onboarding / off-boarding processes; consider file/doc access and making info readily available to others when people leave ● Offboarding - different processes for voluntary vs. involuntary departures	4Q24

	3.3.e Support ongoing opportunities for learning, sharing, and growing together.	Sammy	● Operationalize - be consistent about celebrating anniversaries, team events, volunteer events, etc	2Q24

4. <u>Engage our community, finders and partners through strong brand, story and impact metrics.</u>

Success indicators for FY24:

- Mission and vision revised
- Quality of life storytelling (V1) underway
- Rebrand work underway
- Outreach plan for elected officials underway

Strategy	Tactic	Lead	Success Indicator	Quarter/year
4.1 Clearly articulate our north star/vision and mission and how we measure progress and success.	4.1.a Create a working group, including a larger set of our team, to refine our vision and mission.	Deb Program leads	● Assemble larger team of employee and partners, ensure buy in - July - 2H August ● Create mission and vision for programs - 2H August ● Integrate into communications channels - 2Q24	1Q24 - organization mission and vision refinement; program mission and vision

	4.1.b Identify and gather information, create and disseminate our story.	Gabrielle Program leads	● Start telling quality of life story - develop structure / impact indicators ● List of stakeholders (funders, non-electeds) for updates ● Content calendar for updates	3Q24 - initial QoL story structure 4Q24 - 1Q25 - integrate QoL story into the FY2024 annual report Ongoing - stakeholder list and content calendar
4.2 Investigate rebranding and naming for The Enterprise Center.	4.2.a Create scope of work and issue RFP to bring in outside expertise.	Sammy	● RFP issued ● Project begins	2Q24 - scope of work and RFP created
	4.2.b Complete and implement rebrand	Sammy	● New name and brand complete ● New name and brand implemented across channels and narrative	1Q25 - complete branding and naming 3Q25 - full implementation of brand across channels, messaging, etc
4.3 Raise the profile and stature of Chattanooga and the region by showcasing our community as a model of digital equity and making connections for collaborators.	4.3.a Connect influencers with the right resources and experiences in our region.	Kevin	● Continued role as the “front door” of digital equity in the region, making connections and setting up tours, events and introductions ● Ensure that Chattanooga and The Enterprise	● Ongoing ● 3Q25 - Create a branded visit experience

			Center receives recognition for our role	
	4.3.b Create funding sources to support our role as digital equity ambassadors	Geoff	• Identify funding sources and associated messaging / value to support the time and resources associated with this work • Apply for and receive funding	• 3Q24 - Funding sources identified • 4Q24 - Initial funding requests submitted
4.4 Educate community leaders and policy makers on the importance of our work.	4.4.a Extend relationships with local leaders in the city and county.	Program leads		Ongoing
	4.4.b Create research and policy briefs to educate on opportunities related to digital equity.	Geoff	• Identify opportunistic topics every six months • Repackage for funders and other stakeholders	1Q24 - first set of topics identified End of 2Q24, prepared and released
	4.4.c Develop reporting and update strategies and assets for engaging elected officials.	Deb	• Include mayors, city council, school board, state officials & staff - create contacts database of electeds • Schedule of key calendar items for	4Q24 - list and calendar created 4Q24 - Integrate quality of life story structure into reporting 1Q25 - tailoring by key population

			electeds - meetings, budget cycles, elections - get help from ChattaMatters, HCS, etc ● Leverage board materials for updates to elected officials - focus on info for their areas / populations ● Leverage policy and research briefs	
4.5 Continue targeted marketing and outreach.	4.5.a Utilize the full range of marketing materials and channels.	Gabrielle	● Coordinate with Chamber of Commerce's PR group ● Integrate quality of life story	1Q24 - PR coordination 3Q24 - Quality of life story
	4.5.b Cross-promote our programs to build awareness and drive additional engagement with The Enterprise Center.	Gabrielle (set up call with Paula, Deb and Gabrielle)	● Routine discussions to identify cross-promotion opportunities	

DECISIONS ABOUT NEW AND EXISTING WORK

In order to ensure that The Enterprise Center's resources are being used as effectively as possible and that we account for changes in projects and the environment, our strategy includes a framework for making decisions about whether or not to take on new work, what our role should be in the work we do, and what our exit strategy is.

Our criteria for taking on new projects in any capacity will require "yes" answers to the following questions to ensure that it is in scope:

1. Is the work technology-based?
2. Does it contribute to systemic change that drives improvement in one of our quality-of-life domains (education, workforce development, public health, healthcare, transportation, and civic life)?
3. Do we have the capacity to take on this work without reducing resources on existing work?
4. Does it have or can it get sustainable funding?
5. Does it enhance our portfolio and help us meet our vision, mission, and objectives?
6. Can we describe a point at which we would exit or reduce our involvement in the project?

Once we decide that the work is in scope, we will determine our role:

Role	Criteria
Owner - Project/program manager - Hold/disburse funds - Primary reporter	● Do funding conditions require that we lead? ● Does it bring together organizations that do not work together? ● Is it so core to our mission that we are the most qualified people? ● Do we have or should we create the capacity? ● What are the success criteria?
Convener - Bring people together	● Are we the most qualified organization to do this? ● What are the objectives and do they align with our goals?

- Starting point for us to engage; may move to another role	● Do we believe this role can be completed within a year?
Incubator - We initially own and project manage - Goal is to spin the project off	● Is anyone else doing this? ● Do we want to see it happen? ● When do we plan to hand it off and to whom? ● Do we want to participate long term as a collaborator or consultant? ● What are the success criteria and timeline?
Collaborator - Participate under another organization's ownership	● Are we providing added value? ● Is the work adding value for us? ● Does participation strengthen or create a partnership? ● Is the work proportionate to the funding?
Consultant/Subject Matter Expert (SME) - Advise as needed	● Do we have the time? ● Is there funding? ● Is it in line with our expertise?

Once we are engaged in a project, we will periodically assess for exit criteria. These include:

"Always exit" criteria:

- Project loses funding
- The problem is solved / everyone is served / there is no more community need
- It becomes out of scope

Role	Exit Criteria
Owner - Tech Goes Home, Orchard Knob, Air Quality, Affordable Connectivity Program, Chattamatters, Resiliency checklist	● "Always" criteria
Convener	● Should be a time limited role

- EdConnect, Regional Broadband Alliance, Smart City Collaborative	● Turn over to someone else on completion
Incubator - Black in Tech, Neurodiversity	● Reached the point of handoff ● Did not meet objectives
Collaborator - EdConnect, Smart City Collaboration	● Our participation is no longer needed ● We can no longer fill the SME role due to capacity constraints or staff changes

APPENDIX A: STRATEGIC PLANNING TEAM

Participant	Role
Evann Freeman	Director of Government Relations, EPB
Jermaine Freeman	Interim Chief of Staff , City of Chattanooga
Kevin Love	Innovation District Director, The Enterprise Center
Sammy Lowdermilk	Program Director; Tech Goes Home CHA and TN, The Enterprise Center
Geoff Millener	Chief Operating Officer, The Enterprise Center
Lori Quillen	Program Officer, Bentwood Foundation
Dan Ryan	Technologist, Member Exec Team, The Enterprise Center
Deb Socia	President and CEO, The Enterprise Center

APPENDIX B: SWOT ANALYSIS

The Enterprise Center Three Year Plan
Strategic Planning Committee and Executive Team Feedback

In preparation for The Enterprise Center's three year strategic plan, members of the committee and executive team shared their thoughts about the organization, its programs, and key trends to inform the group's work. Nine interviews were conducted.

Key findings are summarized below:

Strengths ● We have the credibility and relationships to be the voice of digital equity for Chattanooga, the county and possibly beyond ● We have distinctive competence and recognition to be the hub for major projects involving multiple organizations ● We are valued as a team player and collaborator ● We are diversifying our funding sources and are able to get funding for actual digital equity work, rather than fitting into grants in other areas ● We are a successful incubator for new and diverse talent ● We have a track record of acting quickly and responsively	Weaknesses ● We have a lot of projects of varying levels of impact, though all are important work - we need a framework to determine what we take on, what we keep, what we don't, and what our role should be ● We need to be able to say no when projects are not aligned with our vision ● While key individual programs have some name recognition, The Enterprise Center has little brand equity and people do not know what we do (to be validated)
Opportunities ● Significant federal funding is becoming available for digital equity work ● Service-oriented organizations now recognize that they are in a digital equity world and we are an attractive partner	Threats ● Opportunity continues to be distributed inequitably in Chattanooga

• Chattanooga has a large and growing LatinX population that can benefit from our services • We have the opportunity to redefine “innovation” from place-based to virtual and / or systematic • Technology is constantly changing, ensuring a critical and ongoing role for us • As AI, machine learning and other technologies improve, some remote workers in Chattanooga will need support moving into different types of roles • Quantum computing and other leading edge technology will be available in Chattanooga • We need to create a relationship with the city that is resilient and less dependent on individual elected officials	• We are so good at implementing that we risk becoming the recipient for projects that cause us to lose focus on our mission • Significant federal funding could cause us to ramp up programs that need to be sustained or managed after funding runs out • How to keep stable staffing levels amid uncertain timelines for program funding start; need to understand the push / pull between local, state and national funding

- **Our digital equity work in general is a major source of pride for all participants.** HCS EdConnect and Tech Goes Home were by far the most mentioned programs and impact areas that the team feels proud of. This includes the expansion of Tech Goes Home beyond Chattanooga and Hamilton Counties. The programs provide tangible and life-changing impact. Other key accomplishments mentioned include:
    - Our rapid response to the pandemic including quick partnerships with city, county, and schools around HCS EdConnect rapid expansion of Tech Goes Home; and quick pivot to a remote work environment for staff.
    - TVA initiative at Orchard Knob, showing what it means to live in a smart city and how it translates into day-to-day life. Participants are proud of the way we worked in response to the community, bringing a “with us, not to us” mentality. Participants are proud of the changes the program has produced linked to social determinants of health.
    - Growing national funding and establishing The Enterprise Center’s role as an essential partner through CARES, ARPA and EPA grants. We are in the mix for significant funds for ourselves and our role as a hub to help others.
    - Convening and leading the Smart City collaborative

- **Key trends to consider include shifts in the Chattanooga landscape, in technology, and in the role of The Enterprise Center.**
    - Chattanooga’s growth and opportunities are benefitting many yet are still not distributed equally.
        - Chattanooga is growing quickly and the population is changing with a big influx of millennial and Gen Z professionals who work remotely.
        - Diversity continues to be an issue. Although Chattanooga has a diverse population, leadership and income continue to be concentrated in an inequitable way. As the city ages there will be a generational transfer of wealth, reinforcing the network that is difficult to break into. While it’s still hard, it feels like change can happen.

        - We have a large and growing Latinx population that we should consider as we grow and create partnerships.
        - The need for a place-based innovation district will fade away and migrate to workforce development. We will need programs to create effective communication between the community and anchor employers as we train people to fill open jobs and help qualified people find and fill jobs. New technology will create new job opportunities
        - EPB's quantum computing will ideally attract businesses to Chattanooga to test and find the best applications for this new technology. Expect significant opportunity with EVs - Chattanooga is within a 4.5 hour drive of every major EV manufacturer's facilities. Expect opportunity in healthcare for increased security of medical records and telemedicine and for other cybersecurity applications.
        - Chattanooga will continue to be a place where you can make things happen if you're part of a network – a place where you can "wrap your arms around a problem and solve it."

    - Technology is constantly changing and we need to be at the center, driving the conversation about how to leverage technology to build a more inclusive future
        - Over the next 5-10 years, the workforce in Chattanooga will experience huge impacts from AI and automation. Many people in Chattanooga work remotely and these jobs will be significantly impacted by technology. People will need to be prepared to thrive in this new environment or they will leave.
        - Constant advances in technology will impact Tech Goes Home to keep curriculum and technology up to date.

    - The Enterprise Center is well-positioned in the community and with funding agencies to leverage digital equity as a cornerstone of change.
        - With HCS EdConnect, we demonstrated that our community has a model to fully address digital connectivity and equity in an affordable way and there's a big piece of work to do to leverage our progress. We have the opportunity to bring in federal funding to continue our work
        - Social-service-oriented organizations now recognize that they are in the digital inclusion world. Interested partners see the value of adding a technology component to their services and this can result in more opportunities for us in areas like telehealth and others.
        - There is a lot of money and resources available on the technology front. We will have large opportunities to partner with EPB and universities on grants for funding in energy and information as these areas converge.
        - We must always help small businesses. Our support will migrate to be more resource-based than program-based.

- **The Enterprise Center's role is to be the consistent voice of digital equity and leveraging technology for the good of the community.**
    - Our strength is in being the hub that gets big projects involving multiple organizations done in a high quality way. We are known as a team player and collaborator. For example, HCS EdConnect could not have been implemented without us at

the center as the glue to make sure that the program was done quickly, in a high quality way and with thoughtful data collection.
        - The downside to this skill is that we are so good at implementing that people drop projects on us - saying no would be a cultural change.
    - As quantum computing, AI, machine learning, and other technologies become part of our daily lives, we need to bring the digital equity and inclusion perspective to all key conversations.
    - We are an incubator for new talent– a place where young people want to come, work, blossom and move out into the world from.
    - We do not need to own everything we are part of. For example, while entrepreneurship is very important, we are not the best group to lead this. We can best serve by supporting Co.Lab and others.

- **We want to understand how the community views us and what we can do to help them meet their missions and needs. Areas for discussion with partners and end users include**
    - Who do they think we are and what do they think we do? Do they know all the things we do?
    - What else can we be doing to support our partners' missions and our users' needs? Where should we focus our efforts? How can we work together to create conditions for success, sustainability, replicability and growth?
    - How can we build on Tech Goes Home and make sure it's connected to a bigger vision? How effective is the program for partners, is the curriculum valuable? Beyond the class and the device, what connections and support do they need to be truly digitally literate? Are there opportunities to integrate Tech Goes Home and EdConnect?
    - How can we hold a series of events that gets everyone in the door? How can we bring in people that we don't usually work with?

- **Our three year plan needs to craft a cohesive vision help us navigate key questions around funding and the environment**
    - We need to create a cohesive vision and clear relationships between programmatic work and the vision. Our plan needs to focus on goals more than tactics – creating an inclusive community and a modern economy, for example. Staff has a great statement describing an open, inclusive Chattanooga that can be a basis for this plan. We need to drill down on who we serve and what we do.

Key questions

Question	For Consideration

What is the relationship between funding and our vision?	● How can we identify the right programs and activities to engage in? ● Are there things we should stop doing and things we should start doing? ● What is the right role for us in different types of projects? ● How long do we keep projects and when, if ever, do we let them fly on their own? ● When do we own the work and when do we participate as a partner? ● How do we ramp up for the big increase in federal funding and transition when it is done?
What is our relationship with the City and the appropriate geographic scope?	● How can we be resilient and responsive to the City's needs, regardless of local politics? ● How can we initial change and not be 100% responsive to it? ● How do we define and keep our role as the city's connective tissue around digital equity? ● Should we work outside of Chattanooga? Hamilton County? How do we position our local and regional roles? ● How can we retain the flexibility that has made us successful without taking on work that dilutes our focus? ● Can a locally driven mission and local support sustain the core of The Enterprise Center?
What does innovation look like now?	● How does innovation play into our mission and work? ● What is the next iteration of innovation to identify and fix significant gaps in the community? ● Is innovation now about breaking patterns and bringing everyone up to speed? Is innovation skills-based instead of place-based? ● Is innovation about supporting people who are being left behind by helping them access health care, city services, education, etc.? ● Should we think about innovation ecosystems, rather than districts?
How do we build our brand and awareness of The Enterprise Center?	● How can we leverage our goodwill into brand equity? ● How do we create a naming and branding architecture that supports the full organization?

APPENDIX C: COMMUNITY AND PARTNER INPUT

The Enterprise Center Strategic Planning
Community Input Sessions

Two community input sessions were held to inform The Enterprise Center's three year strategic plan. One group has held with community members and one with partners.

Key themes that emerged from the groups are:

- **The Enterprise Center is perceived to be a valuable partner and to provide important services.** Partners, in particular, were extremely complimentary of The Enterprise Center's collaboration. Both groups see significant ongoing need for The Enterprise Center and its core skills. Both groups see The Enterprise Center as a trusted source for ensuring that everyone can benefit and gain opportunity from technology.

- **Community members and partners are united in their vision for improved education, healthcare and workforce development in their "to be" world.** There are significant areas for synergy between The Enterprise Center and partners in these areas. Community members articulate this need in terms of "going further" with the skills and capabilities they are gaining through The Enterprise Center's programs.

- **Partners have a broader knowledge of The Enterprise Center's full range of services than community members do**, likely because of the more strategic nature of their engagement with The Enterprise Center.

- **Community members did not resonate with the name nor mission of The Enterprise Center.** The upside of low brand awareness for The Enterprise Center overall (branded programs such as Tech Goes Home and EdConnect had more name recognition) is that the name can be changed without losing significant brand equity. Naming and branding could be an outcome of the three year plan.

- **Feedback on the physical Floor Five facility is mixed.** Some community members feel it works well while some find the location and lack of parking to be a deterrent to going in. The need to make the space truly accessible to everyone (signage in multiple languages, staff representative of the area's population, food representing different populations) was mentioned.

Feedback by Group:

	Community Members	Partners
Experience with The Enterprise Center	● Excellent facility for planning and holding a conference ● Chattamatters informs and educates about issues that would not otherwise come to the forefront ● Mission and vision for Tech Goes Home is fabulous and community collaboration is great ● The facility is in a location that is not welcoming to some groups and parking is an issue ● Different ethnic groups could be better serviced by having in-language signage, ethnic food and more representation on staff	● Work together on the Orchard Knob Collaborative to eliminate health disparities - excellent partnership, TEC has brought energy, organization and skills to get the grant; very respectful of the neighborhood and its goals ● TEC project manages and runs the budget for the school district's programs for economically disadvantaged students - proud of the fact that everyone gets good service (no tiers), no room for improvement - TEC is an amazing partner; largest program of its kind in the country for the percentage of students participating ● Tech Goes Home classes for artists, which are over-subscribed everytime they are offered - all word of mouth ● New relationship with Nashville and Davidson County - considering bringing Tech Goes Home into their area; working together on a statewide level to encourage data collection and data-driven decision making
What does "an advanced and inclusive future" mean to you?	● Creating more opportunity - need to retain culture while helping people become part of the community; need a cultural understanding of content and delivery ● These words mean opportunity for information, knowledge, and agency for people to make decisions; technology and networking events create	● 6,400 people in the area work in the arts sector - they should be included with programs that meet their specific needs ● We are using technology for public benefit so that everyone can benefit from the opportunities it brings ● Collaboration to build and nurture a sustainable digital equity ecosystem ● Making healthcare easily and more accessible - digital equity increases access while reducing costs; healthier

	opportunities for people to connect ● Diverse and inclusive are overused words that can feel meaningless - would prefer that the mission is specific around growth, opportunity, learning and technology, helping everyone, etc. ● The Enterprise Center is not a descriptive name - it feels cold, feels like it's about money, rather than people	communities has before socio-economic outcomes ● Everyone has access to a quality education, regardless of ZIP Code; making sure every student and participate in early career exploration, work opportunities and engagement in the arts
Recommendations for priorities for The Enterprise Center over the next three years	● Maintain and grow focus on education - help people learn to code and build more advanced skills ● Work on broadband and internet is critical - beyond access and devices, would like to see more work to bring together generations, community partners ● Would like to see more work on neurodiversity ● Help students in Hamilton County become better prepared for business - would like The Enterprise Center to help drive partnerships with local universities	● Extended learning opportunities for artists at local community colleges and universities; help people incorporate technology into their art with graphic design, music production, etc. ● Help bridge the statewide data gap by understanding the levers of change for sustainable funding; formalize an approach for TN for data sharing and data analysis; work with a GIS team to put data onto a dashboard to help people connect data with need ● Go a step further in healthcare into telehealth and virtual health - have it feel like the doc is in the room, not just on a video call - this will be piloted at hospitals; grow and replicate Orchard Knob by creating a playbook and leveraging the website and communications mechanisms that TEC is building ● The school district has a seven year plan and TEC fits into at least three strategies ○ <u>Every school equipped</u> - huge opportunity to use smart city tech on air quality, bus and building efficiency, keeping buildings open all year as community hubs - would love TEC to help them find grant funding to do this in underserved neighborhoods ○ <u>Every community served</u> - improve graduation rates, do workforce development for parents, understand barriers outside the classroom - would love TEC to

		be a partner in creating economic mobility ○ Every employee valued - provide expanded opportunities for professional development - would like TEC to help them understand how to become a 21st century education organization

Community Input Session Participants

Community member session held on March 22. Participants included:

- Linda Cox - Engages in Tech Goes Home
- Rosetta Greer - Executive coaching and social entrepreneurship offered at the Edney Center
- Velvet Hernandez-Johnson - Teacher at LaPaz, wants Latinos to be proud and to thrive
- Maggie Tate - Engaged with Floor Five - holds an annual conference there, engages in mentoring, networking to start her business

Partner input session held on March 31. Participants included:

- Pearl Amanfu, Digital Inclusion Officer, Metropolitan Government of Nashville and Davidson County
- Rachel Emond, Community Outreach, Hamilton County Department of Education
- James McKissic, President, ArtsBuild
- Whitney Evans Snardon, Chief Operating Officer, Parkridge Medical Center

UNITED WE FIGHT.
UNITED WE WIN.
LIVE UNITED

United Way
United Way
of Greater Chattanooga

January 29, 2024

Mayor Weston Wamp
Hamilton County Commission Members
625 Georgia Ave # 401
Chattanooga, TN 37402

Dear Mayor Wamp and Hamilton County Commission Members,

I am writing on behalf of the United Way of Greater Chattanooga, in support of The Enterprise Center and Tech Goes Home's budget request, and as an advocate of the vital work they do in our community to close the digital divide.

Since 1922, United Way of Greater Chattanooga has been uniting people and resources to build a stronger, healthier community. We are on a mission to unite our community with a shared aspiration for the future, one where every child can thrive, regardless of race, income, zip code, or background, and one where working families can break the cycle of financial hardship. By uniting people and resources, we are actively closing the gap between our vision and reality of impact alongside our volunteers, community partners, and staff.

Connectivity and the skills to navigate our increasingly digital world are essential for those we serve not only for employment, but health, educational attainment, and social connectivity too. United Way of Greater Chattanooga, through its Community Investments process, provides funding to Tech Goes Home to support partnerships teaching digital skills to justice-involved individuals, for students matriculating to higher education, and for workforce development.

The Enterprise Center and its signature Tech Goes Home initiative are vital partners in collaborative efforts to break cycles of recidivism, and in ensuring our high school graduates can thrive both in the workforce and in their continuing education.

Yours sincerely,

Lesley S. Scearce

Lesley S. Scearce
President and CEO
United Way of Greater Chattanooga

CHATTANOOGA STATE
COMMUNITY COLLEGE

Office of the President

Phone: 423.697.4455
E-mail: rebecca.ashford@chattanoogastate.edu
www.chattanoogastate.edu

January 26, 2024

Mayor Weston Wamp
Hamilton County Government
625 Georgia Avenue
Chattanooga, TN 37402

Dear Mayor Wamp,

I am writing on behalf of Hamilton County Schools in support of The Enterprise Center and Tech Goes Home's budget request, and as an advocate of the vital work they do in our community to close the digital divide. Tech Goes Home is a key partner in work connecting digital skills with life-long career opportunities, from the skills required to participate in training programs, to ongoing professional development to the requirements of the jobs themselves.

Chattanooga State Community College (ChSCC) partners with Tech Goes Home on a variety of projects to help eliminate the digital divide. By 2027, the College's vision is for 5,000 Chattanooga State students of every race and income-level to earn a credential that creates a pathway to family-sustaining wages. ChSCC's purpose is to support and empower everyone in the community to learn without limits. Tech Goes Home assists the College in meeting this purpose, as well as meeting the College mission to deliver accessible, innovative learning opportunities to develop a talented workforce and partner with the community to lead boldly into the future.

From working together on the EMPACT initiative, providing Google IT certification to county residents living below the poverty line, to collaborating in support of matriculating high school graduates through Camp Tiger, The Enterprise Center and Tech Goes Home have made an impact for more than 250 of our students to date. Chattanooga State is excited, through The Enterprise Center and Tech Goes Home's efforts to identify and earn competitive funding from outside of Hamilton County to support our local partnership, to continue growing our shared impact, making this collaborative work one of the best returns on investment from a public/private partnership.

The Enterprise Center and its signature Tech Goes Home initiative are vital partners in our collaborative efforts to ensure students of all ages can compete and succeed in an ever-evolving economy, with generational impact on upward economic mobility, further building the livelihoods of Hamilton County residents and the employers who call our region home. Thank you for considering their budget request.

Sincerely,

Rebecca L. Ashford, Ed.D.
President

Chattanooga State does not discriminate on the basis of race, color, religion, creed, ethnicity or national origin, sex, disability, age, status as a protected veteran, or any other protected class.

Southeast Tennessee
Area Agency on Aging and Disability
A program of the Southeast Tennessee Development District

January 30, 2024

Dear Mayor Wamp,

I am writing on behalf of the Southeast Tennessee Area Agency on Aging and Disability (SETAAAD) in support of The Enterprise Center and Tech Goes Home's budget request. I am an advocate of their vital work in our community to close the digital divide.

The Southeast Tennessee Area Agency on Aging and Disability (SETAAAD) is responsible for planning, developing, coordinating, and delivering programs and services for adults 60 and older and adults with disabilities within a 10-county service area. As the designated Aging and Disability Resource Center for southeast Tennessee, SETAAAD serves as the single point of entry for long term services and supports. We provide information and assistance through specially trained staff that link consumers to services and community resources. In addition, we contract with providers or directly provide home and community-based services made available through the Older Americans Act and the State of Tennessee.

SETAAAD has worked closely with Tech Goes Home since 2020, as shutdowns, social isolation and the pandemic threatened older adults across our county and region. We initiated Technology Programming using federal COVID relief funds and since have benefited from several grant opportunities alongside The Enterprise Center and Tech Goes Home, bringing additional federal and private foundation dollars into our community to ultimately serve more than 800 older adults together, including 284 Hamilton County households. Our partnership was also recognized with the Tennessee Federation for the Aging's East Tennessee Aging Innovation Award in 2022.

The Enterprise Center and its signature Tech Goes Home initiative are vital partners in our collaborative efforts to ensure every older adult has the skills, resources and opportunities they need to thrive.

Sincerely,

Criss Grant
Director

setcares
A DIVISION OF setd

P. O. Box 4757 • 1000 Riverfront Parkway • Chattanooga, TN 37405
Phone (423) 266-5781 • Fax (423) 424-4225 • Toll-free (866) 836-6678
www.setaaad.org

setd
SOUTHEAST TENNESSEE DEVELOPMENT